

Wray & Co. Annual Meeting of the Shareholders Monday Afternoon.

Wray & Co. TORONTO. 255

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THE MOLSONS BANK

Annual Meeting of the Shareholders Monday Afternoon.

A SATISFACTORY REPORT

Submitted by the Directors-The President's Remarks-The Old Board of Directors Re-Elected.

The annual meeting of the shareholders of the Molsons Bank was held Monday afternoon at 2 o'clock in the bank premises in Montreal. The President, Mr. J. H. R. Molson, occupied the chair, and among those in attendance were Messrs. R. W. Shepherd, vice-president; D. Wilson, R. W. Shepherd, Jr., Henry Hogan, S. H. Ewing, D. McCarthy, J. McCarthy, J. Turpin, J. H. R. Molson, J. W. Ramsay, J. T. Davies, S. Finley, W. N. Evans, W. J. Withall, James Hutchinson, J. M. Kinghorn, W. S. McLaren and C. E. Sprague.

The President requested Mr. James Elliott to act as secretary of the meeting, after which Messrs. J. T. Davies and W. N. Evans were appointed scrutineers for the election of directors.

The Secretary read the advertisement covering the meeting, and this was followed by the General Manager, Mr. F. Wolferstan Thomas, reading the report of the directors, as under:

Report of the Directors. Gentlemen-The directors beg to submit to the shareholders the thirty-ninth annual report of the Molsons Bank, being for the year ending 30th September last.

The net earnings for the year, after making full provision for bad and doubtful debts, amount to \$254,817.28. From this two semi-annual dividends at the rate of 8 per cent. per annum, equal to \$104,817.28, which, added to the amount carried over from last year, \$90,923.26, make the sum of \$195,740.54, which has been appropriated as follows:

Transferred to rest account \$100,000.00
Rebate on current bills dis- 20,000.00
Carried over at credit of profit and loss account 75,740.54

The amount at credit of rebate on current bills discounted is now \$80,000, which is considerably in excess of the sum actually required for that purpose. All the branches of the bank have been inspected once or oftener since last meeting you.

To meet the requirement of the increasing trade in the upper part of the city, and for the convenience of our customers, a branch of the bank has been opened at St. Catharines, which, we have every reason to believe that this step will prove satisfactory in retaining and adding to our present city business.

The President then arose and said: Well, gentlemen, you have heard the report read. It is not very long, but it is a very satisfactory one. We have had a good year's business, and I would ask you to carry this report forward to the next meeting, and did not look forward to a very money-making year, but our expectations have been considerably exceeded, and we are able to present you

ALL ALONE,

both in the way it acts, and in the way it holds, is Dr. Pierce's Golden Medical Discovery. A long procession of diseases start from a torpid liver and impure blood. Take it, as you ought, when you feel the first symptoms (jaundice, loss of appetite, dizziness, depression). As an appetizing, restorative tonic to repel disease and build up the needed flesh and strength, there's nothing to equal it. It rises every organ into healthful action, purifies and enriches the blood, traces up the whole system, and restores health and vigor.

Pierce's Cure. Chronic Coughs. Persons afflicted with these or any throat or lung troubles should resort to that Most Excellent Remedy, Scott's Emulsion.

Chronic Coughs. Persons afflicted with these or any throat or lung troubles should resort to that Most Excellent Remedy, Scott's Emulsion.

AT THE GRANGE. You can get the choicest dairy butter, fresh eggs, the finest flavored teas and coffees, all kinds of groceries at lowest prices. Call and see us. Telephone 1126, or send us a post card for what you want.

R. Y. Manning, Manager. 126 King East.

ATHLETE. THE VERY BEST ROGERS COAL. HEAD OFFICE 20 KING ST WEST TORONTO.

RUPTURE!!! Children's Cases a Specialty. EVERY CASE OF CHILDHOOD CURED IN FOUR TO SIX WEEKS.

THE HANDSOMEST BRASS BEDS IN CANADA. Furniture in Rare Woods to match Iron Beds greatly reduced in price.

DR. PHILLIPS. Late of New York City. Treats all chronic and special diseases of both sexes: neuralgia, sciatica, rheumatism, and diseases of the urinary organs cured in a few days.

14.00 ONLY 14.00 BEDROOM SUITE. Antique Finish. Mirror 20x24. Full size bed. Including Woven Wire Spring, Mattress, wool both sides. ONLY \$14.00.

MATCHES WE MAKE THE BEST. WHY? We have the experience. We have the facilities. These reasons and our products put us to the fore. E. B. EDDY'S MATCHES.

MANTLES! I am now offering for sale at very low prices a choice lot of GERMAN MANTLES of the LATEST DESIGNS. N. ROONEY, 62 YONGE ST.

BEST QUALITY OF COAL \$5.25. OFFICES: 20 King-st west, 409 Yonge-st, 793 Yonge-st, 306 Queen-st east, 578 Queen-st west, 1352 Queen-st west, 419 Spadina-ave.

ELIAS ROGERS & CO. Coal and Wood. First Quality of NUT STOVE \$5.25, EGG GRATE \$4.25, PEAS \$4.25.

CONGER COAL CO. LTD. BEST QUALITY COAL AND WOOD. Pea or No. 2 Nut 4.00 per Ton. Best Long Hardwood \$5.50.

WM. MCGILL & CO. DYEING AND CLEANING. STOCKWELL, HENDERSON & CO. Established 25 years. Strictly first-class house.

Reinhardt & Co. Lager Brewers, Toronto. 113 Yonge-st.

W. A. Geddes, General Inland and Ocean Steamship Ticket Agent.

HAMBURG AM. PACKET CO. BEAVER LINE. NETHERLANDS LINE. ANCHOR LINE, BUFFALO-DULUTH.

PAINTERS! You will get the best results by using the Flexible Bridled Brushes. Give them a fair trial and you will use no others.

ESTATE NOTICES. In the matter of the Estate of John O'Connell of the City of Toronto, Druggist, insolvent.

DRUG STOCK FOR SALE BY TENDER. Tenders will be received at a rate on the dollar for the drug stock of the insolvent estate of John Geddes, situated at 595 Queen-street west, corner of Bathurst-street.

It's No Secret but it is a well known fact that our boots and shoes are giving the best of satisfaction.

Dominion Shoe Store. Cor. King and George-sts. 55 T. DOWSWELL CO. BELL TELEPHONE OF CANADA.

THE KEITH & FITZSIMONS CO. LTD. Lighting, Plumbing, Heating. Hot Water or Steam. Jobbing promptly attended to.

Gentlemen For Perfect Fitting Garments Go to S. CORRIGAN 113 Yonge-st.

ABROAD. Agency Canadian and American Lines. Trans-Pacific Line.

AMERICAN LINE. For Southampton. Shortest and most convenient route to London. No transfer by tender. No tidal delays.

STR. CHICORA LAST TRIP OF SEASON SATURDAY, OCT. 13. Leaves Yonge-street Wharf at 2 p.m. for Niagara, Queenston and Lewiston-arrive in Toronto 1 p.m.

ANCHOR LINE United States Mail Steamships. Will leave New York Every Saturday for GLASGOW VIA LONDON.

THE ONLY RAILWAY ENTERING THE GREAT MUSKOGEE AND MIDLAND LAKES.

Time is Money. CANADIAN PACIFIC RY. Express to Pacific Coast. Leaving Toronto 12.30 noon by new time table now in force.

INTERCOLONIAL RAILWAY OF CANADA. The direct route between the west and all points on the lower St. Lawrence and St. de la Riviere.

Carving Tools! Genuine "ADDIS" Tools. LADIES' SETS in all Qualities. CARVING TOOL HANDLES AND SLIPS.

LOAN COMPANIES. The Canadian Mutual Loan and Investment Co. HEAD OFFICE - 51 Yonge-street.

Manufacturers, Toronto