

Municipal Loan Fund, shall be applied towards the payment of such debts.

3. The remaining sum going to a county, (or in case the county was not indebted to the Municipal Loan Fund the whole sum going to the county), in respect of the said allotment and railway allowance, shall be divided among the local municipalities therein, (or the other municipalities therein, as the case may be), according to population, and shall be applied in aid of railways, of drainage of the building, or improvement of the Court House or Gaol, of the building or improvement of a hospital, of providing for the use of the municipality of an industrial farm, a house of industry or of refuge, or in building or improving schools, public halls, bridges, harbours, piers, or gravel roads, or shall be applied in making other permanent improvements affecting the municipalities, or shall be applied in or towards the reduction or payment of municipal obligations already contracted for permanent works; and proper provision should be made for the due application of the money to the objects specified.

4. The amount going to any city or local municipality after the payment of debts shall be applied to any of the said objects which may be determined by the council of the city or local municipality at any time after the first day of February next.

5. Where a portion of a county, or union of counties, indebted to the Municipal Loan Fund, has been separated from the indebted county or union, and has assumed part of the debt of the county or union, the allotment in respect of the railway allowance shall be divided in like manner.

6. That a like sum of \$2 per head be allotted to those districts which have not yet been organized into municipalities, and shall be applied to permanent improvement affecting the localities, and approved by the Legislature.

7. That, in view of the past history of the Municipal Loan Fund, it is essential that the new debentures to be obtained from municipalities indebted to the said fund shall not exceed an amount which shall constitute such debentures good and reliable investments to all holders; that by the Municipal act of 1866 it was enacted that no Municipal Council shall assess or levy in any one year more than an aggregate rate of two cents on the dollar (exclusive of school rates) on the value of the rateable property in the municipality; that it is expedient, in making a final arrangement of the Municipal Loan Fund debts, to act upon the policy involved in this enactment, and to provide that in case a rate of two cents in the dollar would be insufficient to pay five per cent annually on the debt, or reduced debt, to the said fund, after allowing for the ordinary and necessary expenses of the municipality (other than schools), the amount of the debt to the Municipal Loan Fund shall be placed at such a sum, that the interest thereon at five per cent shall not exceed what an assessment of two cents in the dollar on the assessed value of the property in the municipality would be sufficient to pay, after meeting the ordinary and necessary expenses of the municipality other than for schools, as aforesaid; that it is expedient that the annual amount to be so paid should be fixed and not fluctuating; and that the amount of the assessment, and of the ordinary and necessary expenditure respectively of the year 1872, be therefore accepted as the basis of the said calculation and settlement.

10. That where injurious legislation, affecting the securities and position of a municipality indebted to the Municipal Loan Fund, has taken place without the knowledge or concurrence of the municipality, or against its active opposition, and in the interest, or supposed interest, of the public or of other parties, and has resulted either in no railway being built, or in the building of a railway which has not advanced the local interest of the indebted municipality, it is expedient, in view of such injurious legislation, to cancel the balance still due by any such municipality to the Municipal Loan Fund after making the allowances hereinbefore provided for.

11. That the City of Hamilton took stock in the Berlin and Preston railway, and issued debentures therefor amounting to \$200,000; that \$89,000 of these debentures were purchased by the late Province of Canada, and are now held by this Province; that no interest has been collected thereon since the same were purchased by the Province of Canada, shortly after the issuing of the said debentures; that in consequence of certain proceedings authorized by an Act of the Parliament of the said late Province of Canada, 27 Vic., cap. 56, the said railway has been destroyed; and that, having regard to these facts, and to the financial position of the said city, it is expedient to cancel said debentures now held by the Province.

12. That where any municipality, holds revenue producing investments, made with the money borrowed or obtained under the Municipal Loan Fund Acts, or with the produce of such money, such investments shall, at the discretion of the Lieutenant-Governor in Council, be assigned, in such way as he may appoint, as a security for the balance due by the municipality to the said fund. Or, where such investments are of greater amount and value than the balance so due, the Lieutenant-Governor in Council may require the said investments to be assigned absolutely, in discharge of the said balance.

13. That new debentures be obtained from the indebted municipalities respectively, for the balance due by them; that the debentures shall be in such form and in such respective sums as the Lieutenant-Governor in Council shall direct; that the debentures shall provide for payment by the same sums per annum, as nearly as may be, as the municipalities are now liable to pay; provided that no debentures shall be payable annually for twenty years than two cents in the dollar on the assessment of 1872; and that no debentures shall be payable more than twenty years for payment of principle; that these debentures shall, so far as practicable, be equally distributed at par among the municipalities entitled thereto, in proportion to the sums to which the said municipalities are respectively entitled; that any balance going to a municipality after such distribution, shall be paid in money; and that the debentures shall be delivered and the money paid to the municipalities or to their use at any time after the first day of February next, under proper statutory regulations fitted to secure the due application of the said debentures or the produce thereof, and of the said money, to the objects specified.

14. That for the purpose of giving effect to the said considerations the balance due to the Municipal Loan Fund by the municipalities named in schedule A are hereby cancelled; the balances due to the said fund by the municipalities named in schedule B are to be deemed the sums mentioned in said schedule B; and the municipalities named in schedule C are to be received in manner aforesaid the sums in schedule C; which said sums mentioned in the said several schedules shall be subject to correction by the authority of the Lieutenant-Governor in Council in case of any errors of calculation appearing, but are not to be varied otherwise.

Guelph Evening Mercury
SATURDAY EVENING, MARCH 8, 1873.
The Surplus and Municipal Loan Fund Resolutions.

We give to-day the resolutions brought down by the Attorney-General last night for the distribution of the surplus, and the settlement of the Municipal Loan Fund indebtedness. We have no room for any remarks on these resolutions to-day, but may say that they are generally regarded as very satisfactory, and just and liberal to all the Municipalities interested.

The Debate on the Orange Association Bill.
The Toronto correspondent of the *Hamilton Times* says:—
The debate on Thursday, on the motion of Mr. Macdonald for recommending the Orange Incorporation Bill, was the most exciting debate of the session. The galleries were crowded and excitement for a time was high. Political partyism was disavowed, but it was amusing to listen to the "Trimmers" on the question. Its future effect upon representatives in the House is freely discussed, and the stand taken by Crooks, who from conviction, opposed the incorporation, the ground that it would lead, eventually, to religious strife and animosities; and, while his election was largely due to the influence of Orangemen, it only proves him to be a man of strong convictions and steadfastness of principle. Christie, of North Westport, and Robinson, of Kingston, took certain objections to the past policy of the Government, and Christie proclaimed himself as a follower of no leader in the House. The debate in no way affects the position of the Government, as it was avowed by it to be an open question.

RUNAWAY.—A team belonging to Mr. Devereaux ran away from the G. T. Station, this forenoon, and in its mad career came in contact with the lamp post opposite Mr. J. B. Armstrong's carriage shop, which they demolished, lamp and all. Beyond the breaking of the neck-yoke, no harm was done to the horses, harness or sleigh.

Mr. John Anderson has received Sunday at Home, the Leisure Hour, and Chambers' Magazine for March. All these periodicals contain very choice reading. For sale at Anderson's Bookstore.

BIRTHS.
HAY—In Maryborough, on the 26th ult., the wife of Mr. Robert Hay, of a daughter, Elizabeth. At Guelph, on the 7th inst., the wife of Mr. W. Pemberton (late of Feversham) of a son.

MARRIED.
JOHNSTON—GILL—In Feversham, on the 6th inst., by the Rev. J. G. Laird, Mr. John Johnston, of A. Shan, to Miss Sarah Gill, of Peel.

DIED.
TREMAIN—In Listowel, on the 26th ult., Francis Tremain, youngest son of Mr. Aaron Tremain, aged 1 year and 6 months.
COGHAN—In Elms, on the 9th ult., Mary, the wife of Mr. Wm. Coghlan, aged 25 years.
SHULTIS—Near Rockwood, on the 5th inst., Abigail, relict of the late David Shultis, aged 68 years.

THEY ARE COMING
THE GREAT
Sharpley's Minstrels
AT THE TOWN HALL.
On Friday Ev'ng. March 14th.
Admission 25 cents. Reserved seats, 50c. to be had at ANDERSON'S.
CHAS. ROBERTS, Agent.
Guelph, March 5, 1873.

GO TO
BYRNE'S

HE HAS JUST OPENED
15 CASES
—OF—
HATS & CAPS
ALL NEW STYLES.

MEDICAL DISPENSARY.
Just received, a Large Supply of LUBIN'S
"GRAND TRUNK,"
The most elegant and fashionable Perfume of the day.

PIESSE & LUBIN'S
RIBBON OF BRUGES,
A very fragrant Fumigator

For THE SICK ROOM
MEDICINE SPOONS,
TEA AND DESSERT SPOONS,
A fresh supply at the Medical Dispensary.
G. B. McCullough,
Dispensing Chemist.
(Late McCullough & Moore.)
GUELPH.

New Advertisements.

Co-Operative Store.
ARRIVAL OF NEW GOODS

New Cottons. New Tweeds.
New Prints. New Lustres.
New Linens. New Dress Goods.

NEW BOOTS AND SHOES
OF ALL DESCRIPTIONS.
J. C. MACKLIN & Co.
GUELPH, Feb. 23.

10lbs. best Bright Sugar
FOR \$1.00;
11lbs. good Musc. Sugar
FOR \$1.00;
20lbs. good Currants
FOR \$1.00;
J. E. McELDERRY
2 DAY'S BLOCK.

GREAT SALE
OF BANKRUPT STOCK!
The whole stock of
BOOTS AND SHOES
Belonging to the insolvent estate of John A. McMillan will be sold at a tremendous sacrifice. The immense stock, amounting to \$5000.

Must be Cleared Out within ONE MONTH!

The greatest Bargains ever offered in Guelph!
Special inducements to retail merchants and jobbers, who desire to secure job lots.
The sale is now going on at the old stand, Wyndham Street.
Guelph, Feb. 22, 1873.
WM. McLaren, Assignee.

NOTICE.
All parties indebted to Shaw & Murton are requested to settle their accounts on or before the 10th of March, 1873, to save Division Court expenses.
SHAW & MURTON,
GUELPH, Feb. 26, 1873. dw

BUSY STOCKTAKING
AT THE
FASHIONABLE WEST END!
Extraordinary Bargains for the next Two Weeks.

500 pieces Early Spring Dress Goods to be sold off at once to the Ladies of the Town of Guelph, at 12c, 20c, and 25c a yard, the cheapest lot of Dress Goods ever shown by any house in this town.
50 pieces New Black Lustres, our usual superior make cheaper than ever, to be sold at 25c, 30c, and 35c, from 50c to 10c per yard under regular prices, and the best goods for the money we have ever sold.
150 pieces "Boy's" new "Trunks" just quality, to be sold at 10c, 15c, 20c, and 25c.

JUST OPENED
1 case Lustres.
50 New Fashion Dresses—beautiful designs.
1 case Sewed Muslins, Laces, Edgings, Frillings, &c. &c.
50 pieces Splendid White Cottons, to be sold at 12c per yard.
25 pieces Brown Hollands at 15c, 20c and 25c.

LADIES WILL PLEASE REMEMBER THAT
Our Sale of Dress Goods commences on Monday morning, the 24th inst., and as we are determined to clear the lot within the next two weeks, intending purchasers may come expecting to receive decided Bargains.
A. O. BUCHAM,
Fashionable West End Dress, Millinery and Mantle Establishment.
Guelph, Feb. 22, 1873. dwy

RECEIVED DAILY
BY EXPRESS AT
Pickard's Fruit Store,
Alma Block,
Fresh Codfish,
Haddock,
Mullett,
Flounders,
Herrings,
Salmon Trout,
etc. etc. etc.

Pickard's Fruit Store,
ALMA BLOCK.
Guelph, Feb. 22nd, 1873. do

Ministers,
Superintendents,
and Sabbath
School Teachers.

Sabbath School World,
With Dr. Hall's Schemes and Notes of Lessons, 65c a year;
Presbyterian Work,
With J. B. Tyler's Schemes and Notes of Lessons, 65c a year;
Sunday School Times,
With Dr. Orniston's Schemes and Notes of Lessons.
Every Minister should have one.
Every Superintendent should have one.
Every Sabbath School Teacher should have one.
Mailed promptly to any address.

ANDERSON'S
Cheap Bookstore.
Opposite the Old English Church, East side
WYNDHAM STREET.

SPEX, SPEX!
THE
ROCK CRYSTAL
SPECTACLES
Pronounced by all who have worn them to be superior to any other.
Every Eye can be Suited.
Call, try, and be convinced.
To be had only AT J. HUNTER'S.

NEW SUPPLY OF
Chignons, Braids, Coronets, &c.
AT J. HUNTER'S
Berlin Wool, Fancy Goods, and Toy Store.
Wyndham Street Guelph.

A LARGE
NEW STOCK
WALL
PAPER
Opened Out
DAY'S BOOKSTORE.
GREAT SALE OF BANKRUPT
STOCK.
Watches, Jewellery, etc.

R. CRAWFORD
Having bought the Bankrupt Stock of John H. Porter will commence to sell the same
ON WEDNESDAY MORNING
AT THE OLD STAND,
FOR TWO WEEKS ONLY.
The Greatest Bargains Ever Given
In Watches, Jewellery, and Fancy Goods.
EVERYTHING BELOW COST.
TERMS CASH.
Sale each day from 10 to 4 p.m.
Guelph, March 4, 1873. dw

ROBERT CRAWFORD,
WATCH AND CLOCK MAKER, JEWELLER,
Wyndham Street, Guelph.
Gold and Silver Watches, Chains, Brooches, Rings, &c., Hair Plait and Device Work, Clocks and Time pieces, Jewellery repaired and made to order. Plated Goods in variety.
Guelph, Feb. 12, 1873. dwy

PETRIE'S
NEW
DRUG STORE
Nearly opposite the Old Stand,
NOW OPEN.

Mr. PETRIE takes this opportunity to thank the Public for their large and liberal support during the seven years he has been in business in Guelph.

The New Store is the one formerly occupied by Mr. H. Barry, and lately by Mr. J. R. Porter, as a Confectionery Store. The store has been enlarged and refitted, making it a much more desirable place of business than the old stand.

Having secured the new store for a term of Ten Years, I hope, with the assistance of the Public, to prevent in the future as I have done during the past seven years, any monopoly in the Drug Trade in Guelph.

The old store will remain open for business until the first of May.

By conducting my business in the future in the same upright principle as in the past, I trust to receive a continuance of your generous support.

I am, yours very truly,
A. B. PETRIE.

ST. PATRICK'S DAY.
The Guelph St. Patrick's Society will celebrate the Anniversary of Ireland's Patron Saint by a
PUBLIC DINNER,
TO BE HELD
At Deady's Wellington Hotel,
ON THE EVENING OF
MONDAY, 17TH MARCH.
Tickets, ONE DOLLAR each, to be had from the officers of the Society, and at the Bookstores.
E. O'CONNOR, Secretary.
Guelph, Feb. 27th, 1873. dw

HATS
HATS
HATS
No. 1, Wyndham Street.
James Cormack
Has just received a few cases of the newest and most stylish
SPRING HATS.
Also, a splendid assortment of
SHIRTS, COLLARS, TIES, BRACES
&c. &c. &c.
JAMES CORMACK,
No. 1, Wyndham St.
McCULLOUGH & MOORE.
Notice of Dissolution.

The partnership heretofore carried on by the undersigned, as Chemists and Druggists at the Town of Guelph and Village of Rockwood, under the style and firm of McCullough & Moore, has this day been dissolved by mutual consent. All accounts due to the Guelph Store are to be paid to Mr. G. B. McCullough, who will settle all liabilities, and those due to the Rockwood Store to John H. Moore.
Guelph, Feb. 22nd, 1873.
GEO. B. McCULLOUGH.
JOHN H. MOORE.
Witness, FREDERICK BISCOE.

With reference to the above, I beg to inform the patrons who have so largely patronized the late firm of McCullough & Moore, that I intend carrying on the business of the latter firm, at the Town of Guelph, and trust by strict attention to business and keeping always on hand the very best articles of every description in the Chemist & Druggist line, to merit the confidence heretofore shown the late firm.
GEO. B. McCULLOUGH.

The partnership heretofore carried on by the late firm of McCullough & Moore, at the Village of Rockwood, having been dissolved by mutual consent, I beg to notify the customers of the late firm that I intend carrying on the business, and hope that by constantly attending to the wants of customers and keeping none but the very best articles, to merit a continuance of their patronage.
JOHN H. MOORE.

SMOKERS.
FOR A GOOD SMOKE
Use the "Myrtle Navy."
See T. & B. on each plug.
Price so low that all can use it.
CAUTION.—The Brand "MYRTLE NAVY" is registered, and any infringement on it will be prosecuted.
The name TUCKETT & BILLINGS is on each caddy, and T. & B. on each plug.
Hamilton, Feb. 10, 1873. dw