

THE STOCK MARKET

There is a Brisk Demand For War Eagle.

IRON MASK A FREE SELLER

Stockholders of the Evening Star Protesting Because \$40,000 Shares of Treasury Stock Was Sold Under Market Price.

The stock market has hardly recovered from the exuberance that was characteristic of the time when the Mackintosh combine was purchasing the control of the numerous properties it has acquired, and it is not lively at present.

There is a good inquiry for War Eagle, caused by the fine reports that come from the mine and the prospect that it will not be long before the large deposits of ore that are uncovered will be marketed. War Eagle has advanced recently from \$1 to \$1.10 and a dividend would send it kiting up among the dollars. It is considered by those who intelligently know the mines of Rossland as one of the very best of buys.

Iron Mask has been a favorite with buyers during the past week, and is advancing under the competition to 32 to 42 cents in the last two weeks, and the outlook is that it will go still higher. The ore from the Iron Mask is of a high grade and it is seldom that a ton of it will run below \$40, and this, too, without sorting.

Local brokers report that there is quite a demand for Noble Five, which is located in the Slocan on Noble Five mountain. The affairs of the company, which a few days since were in bad shape, have been reorganized and the obligations have been provided for and it is reported to be in first class shape. The company has paid dividends amounting to \$40,000, and the stock is now quoted at 20 cents per share.

One of the largest deals of the week in which local people are interested, was the sale of all of the treasury stock of the Twin, 300,000 shares, in London for 25 cents per share. The stock of this company, which has been selling for 15 cents, has been advanced to 25 cents. The mine is located at Ainsworth and there is 400 tons of high grade ore on the dump. It is the intention to put the money that has been derived from the sale of the treasury stock into the development of the property.

There has been a decline in the shares of the Evening Star. It is claimed that 240,000 shares of the treasury stock have been sold to M. M. Cowley for 100 per cent below the market price by the directors of the company. The smaller stockholders do not like this action and it has shaken their faith to a degree in the future of the company. It is such actions as these that do more to hurt the mining industry than anything else, and it is a matter that should call for a meeting of the stockholders and the taking of such steps as should right the matter. H. B. Blackmer, and the Toronto stockholders have filed a demand that the sale be set aside on the ground that the stock was sold for less than it was worth.

Brokers anticipate a better market within the next few days, and a very brisk one when the Mackintosh syndicate gets fairly to work. This, they claim, will give a new impetus to the entire camp and to everything connected with it, including its mining shares.

NELSON'S CLAIMS.

A Memorial Drafted to Aid in Securing Public Buildings There.

NELSON, Feb. 15.—[Special.]—At a recent meeting of the South Kootenay board of trade, the report of the committee appointed at the meeting on Tuesday afternoon to draft memorials regarding a government building, etc., was received. The petition set forth that South Kootenay is one of the most important districts in British Columbia and also in the Dominion of Canada, and that Nelson as the central point in the district was recognized by the government in 1895 when it was made the chief customs port of this part. The customs returns for this port were compared with those of other ports to show the volume of business transacted here. The returns for the Nelson post-office were also given as follows: In 1897 the office of stamps amounted to \$11,163.27; money orders paid, \$70,661.37; money orders paid, \$43,374.14; postoffice savings bank deposits, \$4,574; monthly average of registered parcels, 1,357; sale of stamps for January, 1898, \$1,102.18; registered parcels for the month of January, 2,340. In support of the claim that Nelson is the commercial city of the Kootenay district the following facts were cited: Several wholesale firms have established business here; three chartered banks have established branches in Nelson; the Canadian Pacific Railway company has its head offices for southern British Columbia here, and this city is the legal and government center for the district.

Copies of the petition were ordered to be sent to the minister of public works and to Hewitt, Boetock, M. P., with the signatures of the members of the board attached. Five hundred copies will be printed for distribution among the members of parliament.

Nelson Notes. NELSON, Feb. 15.—[Special.]—J. M. Patterson, formerly manager of Dr. Arthur's drug store, has shipped a large stock of drugs, etc., to Kuskanook, where he will go into business himself. Dr. George Hall has left for New York, where he will take a post-graduate course in the city hospitals. He will be absent about four months, during which time his practice at the Kootenay Lake general hospital will be attended to by Dr. Hawkey.

H. J. Evans has applied to the city council for a franchise for the establishment of gas works. The franchise is for a period of 25 years and the system to be installed within two years.

Carlyle Has Resigned. VICTORIA, Feb. 15.—W. A. Carlyle, provincial mineralogist, has handed in his resignation, to take effect April 1, when he will leave for Rossland to accept the mining superintendency of the British America corporation.

ROSSLAND REALTY.

It Begins to Look as Though There is to Be a Real Estate Movement.

With the improved condition of the mining interests in this vicinity, there comes with it a betterment in the state of the real estate market. There has not been a great deal of dealing in Rossland realty since the collapse of the stock market last year, when values went down with something of a crash. A few lots were bought here and there for actual use, and in some instances business property changed hands. These transactions, however, were only for current use, and in no sense were they for speculative purposes. Within the last few weeks there has been a considerable inquiry for desirable lots for speculative purposes, principally, and there have been more deals than usual. One broker reported yesterday that there had been more inquiries during the past three weeks for Rossland realty than there had been in the previous six months. He was making not a few sales and in the past three days he had sold three residence lots. "Never in the history of the town," he said, "was there a better time to purchase lots than the present. The market, in my opinion, is a rising one, and before the year is over there will be a big demand at prices much higher than those that at present prevail. There is money to be made in Rossland real estate during the next year, and those who are wise will make a few investments."

A Bank For Dawson. OTTAWA, Ont., Feb. 16.—The Bank of Commerce has arranged with the government for the opening of its branch at Dawson City to handle bullion, issue drafts and carry on a general banking business. W. Wills, the local manager of the Bank of Commerce at Orangeville, Ont., has been appointed manager at Dawson. He is a brother of Dr. Wills, who spent three years in the Yukon.

TWO OF THEM HELD UP Masked Highwaymen Compel Them to Stand and Deliver.

One Relieved of His Watch and the Other of His Money—No Clue to the Robbers.

Two masked highwaymen held up David O'Day and G. Campbell about 1:30 o'clock this morning, while they were on their way to the Le Roi, where they are employed. O'Day was relieved of a watch, worth about \$15, and his companion was robbed of \$2.00, all the money he had with him at the time.

The two had spent the evening with friends down town, and left for home shortly after 1 o'clock. They had taken the path to the Le Roi, when two masked men jumped out from the side of the trail and thrusting a revolver each at their heads, ordered them to step, laughingly tried to thrust them to one side, but from the energetic tones of the highwayman, he soon found that they were in earnest, and the two accordingly obediently held up their hands.

The robbery slowly went through them, and from O'Day got his watch and chain, and from Campbell his change, amounting to \$2.90. They were very evidently green hands at such work, for they were very nervous and rifled their victims' pockets with difficulty, while they entirely overlooked some coins in O'Day's vest pockets. After completing their work they started towards town.

O'Day and Campbell went on up to the Le Roi, but returned at once to find a policeman. They told their story to Officer McPhee, but there was no clue to the identity of the men, and he could do little. They describe their assailants as being dressed in black overcoats, with black slouch hats, and from their talk they judged them to be young—perhaps 23 years old.

The watch stolen from O'Day was a Waltham movement, with an engraved dial and Bess hunting case. The chain was of gold wire links.

O'Day is steward at the Le Roi boarding-house, and Campbell is employed at the same place.

FROM THE RECORDS. Certificates of Work.

February 2—Butte. February 8—Longwood Fraction, Duluth, Water, Ring No. 2, Water Ring No. 1, Dexter.

February 10—Meganitic. February 11—Herman, Old Glory, Revenue. February 14—Ruby Bell, Olivet, Harrisburg.

Certificates of Improvements. February 1—Ida May. February 2—Fairford. February 9—Fairford.

Transfers. FEBRUARY 2. Midnight Fraction 1/2, Warden Fraction 1/4, John K. Hacho to D. C. Coakley, \$100.

February 4. Ajax R. Maggie 1/4, Jas. Derby to Wilson McKinnon. Bullion Fraction 1/4, Andrew Hackett to J. H. Jones.

February 5. Olivett 1/2, C. J. Kelly to W. Clark. Copper Cliff, seized by sheriff to cover judgments of \$38.73 against Ida Queen Gold Mining Co.

February 7. Little Bee Gold Mining Company, loan of \$1,000, secured from Reuben Stevens of Stouffville. Lucky Jeff 1/4, W. McCulloch to W. H. Bell, \$50.

February 8. Helen M 1/2, Geo. Ellis to F. S. Hobbs, \$1,000. Helen M 1/2, Geo. Ellis to J. H. Jones, \$1,000.

February 10. Consolation 1/2, W. McCulloch to W. H. Bell, \$1,000. Parratt, D. W. Maloney to J. H. Jones, \$500.

February 11. Velvetine 1/2, Silver King 1/2, H. L. Turner to J. T. Rodgers.

February 14. Sink-to-Rise 1/2, A. C. Fraser to W. H. Bell. Consolation 1/2, A. C. Fraser to W. H. Bell. British Chief 1/2, Ralph White to E. S. Topping. Harrisburg 1/2, J. F. Reddy to F. Aug. Heine.

LETTERS TO THE EDITOR.

[In this column THE MINER is pleased to answer inquiries regarding mines and mining companies of the Rossland camp, but in many cases some time and little correspondence are required to obtain the information requested. Inquirers should not be disappointed if their letters do not receive an immediate answer. THE MINER can not undertake to reply by letter to inquirers.—Ed.]

Royal Gold. WANETA, Feb. 11, 1898. EDITOR MINER:—Sir:—Would you kindly inform me what stock in the Royal Gold Mining company is worth at present time and what showing they have? Do not see any account of same in your paper, and oblige yours truly, J. N. DAVIDSON.

[The Royal Gold company has not been working its property lately, and there is not sufficient funds on hand to carry on systematic operations. The company, however, is out of debt, and has some money on hand. At present one of the original owners of a claim now held by the company, but the officers say that they have no fear of an unfavorable result. The development of the Royal Gold's properties has not been done to determine their value. There is very little deal in the stock. It is quoted nominally at five cents, and some deals have gone through on the basis of three cents. D. Binks, secretary of the company, is working hard to place the company on its feet, and he has good hopes of success.—Ed.]

The Great Western. BROCKVILLE, Ont., Feb. 6. EDITOR MINER:—Sir:—Some few weeks ago I was told that the Great Western mine had been sold to an English syndicate, and that the stockholders were to receive 10 cents per share for their stock. Holding some stock in the above company, and not having received any notice of the sale of the property, I am anxious to find out whether or not there is any truth in the report, and if it is true, about what time the present holders of the company's stock to get the above amount for their holdings? By publishing the above in your valuable newspaper, and giving any information on the above, you will greatly oblige. Thanking you, I remain, Yours very truly, READERS.

[The Great Western company has sold its property to the British America corporation for \$95,000, of which \$50,000 has already been paid, and the remainder, \$45,000, will be due on April 4. This will net shareholders about 9 1/2 cents per share. A payment of 4 1/2 cents per share has already been made, and the remaining payment to shareholders will probably be declared about the 5th or 6th of April.

If you have not received a payment on your stock, forward it by registered mail to J. B. Jones, secretary of the Great Western Mining company, Spokane, Wash., U. S. A., who will remit the amount coming to you, and return your shares, endorsed with the fact that the first payment has been made upon your holdings forward your stock to Mr. Jones immediately after the second payment is made, on April 4.—Ed.]

Those Naturalization Laws. ROSSLAND, Feb. 16. EDITOR MINER:—Sir:—If a foreigner settles in the United States and becomes naturalized before his children reach the age of 21, do they thereby become citizens? CONSTANT READER.

[The children of a foreigner become citizens of the United States if they are living in the United States and are under 21 years old at the time that their father obtains his final naturalization papers.—Ed.]

The Mascot. TORONTO, Feb. 8. EDITOR MINER:—Sir:—Will you be good enough to inform me of the position of the Mascot Gold Mine company. Yours very truly, F. C. M.

[The Mascot Gold Mining company owns the Mascot claim, a claim about 600 x 1,200 feet in size, lying southeast of the Columbia & Kootenay group, from which it is separated by the Michigan. The company has a crown grant to the property. No work is being done as the company is out of funds. J. McMillan, who is now in London, B. C., also has an option on the Michigan, the adjoining property, and he expects to float a company for the purpose of operating both.—Ed.]

The Early Bird. ACUBLE, Mich., Feb. 7. EDITOR MINER:—Sir:—Will you please give me any information you can regarding the Early Bird Gold Mining company? Is any work going on at the Early Bird mine? What are their prospects and in what part of Rossland are they located? I would be pleased with any information you may give me and oblige, yours truly, JAMES R. MILLER.

[The Early Bird company has some little money on hand and is out of debt, but operations have been suspended until enough means have been secured to carry on an active scale. The company has three properties—the Primrose and the Early Bird fraction, on the north side of Red Mountain, near Blue's sawmill, and the Columbia, on Lookout mountain, near Trail. Application has been made for a crown grant for the first named claim, and the officers of the company are confident that it will be obtained. Enough work has been done on the Columbia to obtain a crown grant, and all that is needed preparatory to an application being made for one is a survey of the property. The Early Bird fraction is a location of the Minnie No. 2. The company intends to do all its future work on the Primrose fraction, which has been explored by several prospect shafts, together with one shaft down and some well mineralized ledge matter have been met.—Ed.]

Liberal Club Elects Officers. The Liberal club had a meeting Monday night in Beatty's hall, when officers for the ensuing term were elected. J. B. McArthur was chosen president; C. O. Lalonde, first vice-president; H. P. McCraney, second vice-president; Thos. Parker, secretary-treasurer; Dr. Sinclair, Dr. J. T. McKenzie, J. M. Martin, Smith Curtis, J. E. Saucier and Arthur Dutton, executive committee. Notice was given that at the next meeting of the club a resolution condemning the Yukon railway deal will be introduced.

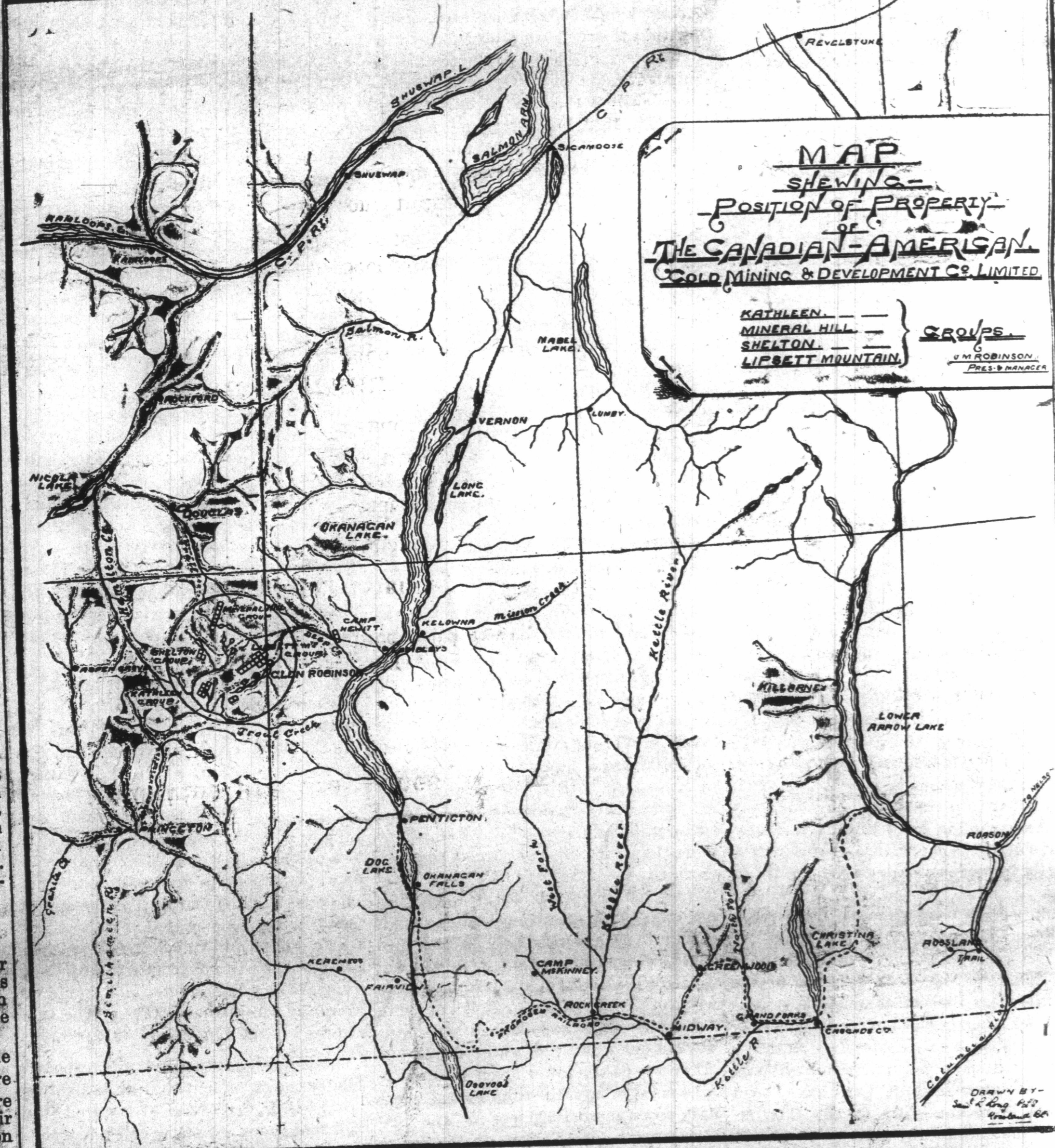
KEEP YOUR EYE ON GLEN ROBINSON

THE NEW FREE GOLD MINING CAMP, 12 MILES WEST OF OKANAGAN LAKE, IN BRITISH COLUMBIA. THE TOWNSITE OF 960 ACRES IS OWNED BY

The Canadian-American Gold Mining and Development Company.

The town is to be governed on a semi-cooperative basis. Civic government by commission and civic insurance. The "Guttenberg" system of handling the liquor traffic, etc., is to be tried.

This company also owns THIRTY-SEVEN mineral claims, or nearly 1,800 acres of mineral land. Twenty-five of these are free gold properties, eight refractory ore gold and 4 silver-lead. It also owns 620,000 shares of the capital stock of five other mining companies operating in British Columbia.



Following are the names of the claims owned by this company:

- KATHLEEN GROUP: Nannie S., Kathleen, St. Elmo, Little One, Kate McRitchie, Encouragement, Best.
LIPSETT MT. GROUP: Canadia King, Julia Anna, Lily R., Doctor L., Silver King, Mountain Queen, Mary F., Shiloh, Golden Terry, Rosebud.
ALMA MATER GROUP: Anna Anderson, Bonanza King, Lucky Tom, Carberry, Prince of Orange.
SHELTON GROUP: Arthur R., Alma Mater, Inga, Caroline, Jack Robinson.
JOSIE GROUP: Iron Hill, Josie, Ohio, True Blue.
MINERAL HILL GROUP: Sadie B., J. M. R., President, Golden Chariot, Glen Robinson, Gwendoline.

THE CANADIAN-AMERICAN COMPANY is capitalized at \$1,500,000, divided in 1,500,000 shares of \$1.00 each, fully paid and non-assessable. Treasury, 1,000,000 shares. Full amount of Promoters' stock pooled till a dividend is paid.

OFFICERS: J. M. ROBINSON, President and General Manager; DR. R. C. LIPSETT, Vice-President; T. J. SMITH, Secretary; W. J. ROBINSON, Treasurer; and W. J. SHELTON, Mining Superintendent. Head office of the Company—ROSSLAND, B. C.

The company is mining continuously, night and day shifts, on the Josie group and the Alma Mater group. There is a tunnel in 120 feet on the Alma Mater which is situated close to the company's townsite. This tunnel is running through highly mineralized rock, and it is the intention to crosscut the lead when the tunnel is in 200 feet. Mr. Watkins, a man of 25 years' experience in mining says: "I am satisfied that a large body of paying-ore exists here." On the Josie group the last reports were that the shaft was down 95 feet and that they had started to crosscut the ledge where it is expected that a large body of ore will be found.

THE TOWNSITE—At present a gang of men are at work putting up houses, stock warehouses, etc.; a large pack train has been put on to get in supplies and will run until a wagon road from the lake is made, a petition for which is being sent to the government to have the road built at once.

This company gives every promise of being the wealthiest and most influential mining concern on the American continent. Its foundations have been securely laid on the strictest of business principles, and it has reached that stage where failure is well nigh impossible. It has good properties—plenty of them—\$20,000 in cash in the treasury and upwards of 300,000 shares of unsold Treasury stock, with which to carry on its mining operations.

The investor, who buys this stock now, will DOUBLE HIS MONEY within a year, and his shares will be worth from \$5 to \$10 each in five years.

A Block of Twenty-Five Thousand Shares of Treasury Stock

Is now offered to the public at FIFTY CENTS PER SHARE. When this block is sold, no more of the Treasury will be offered for sale. Applications for shares will be filled in the order in which they are received. If the investment suits you, wire, or write to the Company's official brokers:

J. M. ROBINSON & Co. 136 Columbia Avenue, ROSSLAND, B. C.

Two Dollars NEEDS OF

They Will Be Provincial

BOARD OF

J. B. McArthur to Victoria and In Session of That Are Nec

At Monday's trade J. B. McArthur board, was instructed today to upon the Province made of the board of the interests and Kootenay.

There are many been considered a importance. sentative for proposed amend were covered at in a motion by much as the pri of the upper c have, as yet, tion in the Prov portant alterati the mineral ac present, and un bution act comes er, the board suggestion of M mineralogist, re to be done with found a second i by the other s The supporter stated that we without being town or district pect to be given fortunate mis alone for a few have a represen and need He was of the act should not w until a membe hand in legisla tricts would d vention to the m eries, favora things with wh quainted.

In reference motion referring assessment w opposed to the general. Mr. M pecting was needed, and he pectors should 10 years. Oth nature were m Clabon thoug some good rea tion, and Mr. T had been told the knowledge a prospecto He was satisfi would soon h Kootenay and sent us there u lation.

In general s the board of tr and the Trail large voting h stated, would also called a many active an other provin Rosland were the reason th here for the p moved, and Townshead, th reduced to six Mr. McArthur members at V such claims as revenues and v land and the d majority of w here in Octo will call atten courthouse and the completion he will take w the school tru amount requir the building i He will ask fo trails and re mountain, and for the hospi It was showa boo received f per year in su ment, while t cluding Rossl Mr. McArthur amounts inc These and m him busy at f fortified with he will be ab Rosland min arguments.

THE B No One Au THE MINER that no offi connection w corporation enters upon April. In t director, M authorized to THE New Year brokers' pr \$11.30 to \$18 brokers' pr \$3.77 1/2 to \$3