

To be repaid in ten years ;
With Interest at six per Cent, half yearly.

tion of ten years from the passing of this Act, with Interest at the rate of six per cent per annum, payable half yearly at such place as shall from time to time be named by the President of the said Company for the time being.

Debentures to be chargeable on the Public Revenue.

II. *And be it further enacted by the authority aforesaid,* That all such Debentures as are hereby authorised to be issued, and the Interest thereon, shall be and are hereby charged and chargeable upon, and shall be repaid and borne out of the monies that shall come into the hands of the Receiver General to and for the Public uses of this Province and at the disposal of the Legislature thereof.

One years Interest in advance to be appropriated out of the Tolls, before dividend made.

III. *And be it further enacted by the authority aforesaid,* That it shall be the duty of the Directors, in the appropriation of their Tolls, to make provision for the payment of the Interest of the aforesaid Debentures pursuant to their Loan, sufficient for one year in advance, and to have that sum always at their command before any dividend of profits to the Stockholders shall be declared.

Debentures, Interest and expenses to be charged on the Securities given.

If satisfactory provision not made for payment of Interest Receiver General authorised to take possession of Canal, &c.

IV. *And be it further enacted by the authority aforesaid,* That all such Debentures with the Interest thereon, and all charges incident to or attending the same, shall be and are hereby charged and chargeable upon the fund provided by the securities given for the repayment thereof by the said Desjardin's Canal Company ; and if at any time satisfactory provision shall not have been made in the manner named in the preceding Clause for the payment of the Interest and Principal when due, it shall and may be lawful for His Majesty's Receiver General of this Province, for the time being, and he is hereby required, in the name and on behalf of His Majesty, to take possession of the said Canal, and appoint such Agent, Collectors and other Officers, as may be required to manage the same, and deposite and apply the proceeds thereof to the payment of the Interest and Principal aforesaid.