

# Ottawa Traction Company, Limited

## First Annual Report for Year Ending December 31, 1914.

Your directors have pleasure in submitting their first annual report for the year ending 31st December, 1914, including the operations of The Ottawa Electric Railway Company.

Gross earnings of The Ottawa Electric Railway Company were .....	\$1,096,459.22
Operating expenses and maintenance .....	665,226.81
Net earnings .....	431,232.41
Net earnings 1913 .....	412,160.09
Increase 1914 .....	\$19,072.32

The net earnings were disposed of as follows:

Four quarterly dividends of 3% and a bonus of 3% .....	\$281,535.00
Interest on bonds and loans ..	39,109.18
Mileage payments .....	15,751.16
Taxes .....	16,722.36
Placed to the credit of contingent account to be applied to the reduction of track renewals, car equipment, and other accounts .....	55,000.00
Transferred to credit of profit and loss .....	23,114.71
	<u>\$431,232.41</u>

25,321,547 passengers were carried compared with 23,987,883 in 1913, an increase of 1,333,664.

The balance at credit of profit and loss account is now \$190,273.38 and of rest account \$200,000.00.

Notwithstanding the business stringency throughout the country for the first seven months of the year, which was added to by the breaking out of the war in August, every month showed an increase in the company's gross receipts.

Nine large double truck cars were added to the rolling stock during the year. The old steel bridge at New Edinburgh was replaced by a new one costing about \$15,000.00.

Next spring it is intended to renew the Bank Street tracks from Wellington Street to Gladstone Avenue, replacing the present light rails with heavy rails. This will complete the track renewals throughout the system, a work which has been going on for a number of years past.

Your directors look with confidence to the future, and expect that when the war is over and business returns to normal conditions there will be an increase in the company's traffic even greater than in the past. All of which is respectfully submitted.

T. AHEARN,  
President.

Ottawa, 1st February, 1915.

### THE OTTAWA ELECTRIC RAILWAY COMPANY.

#### STATEMENT OF ASSETS AND LIABILITIES DECEMBER 31st, 1914.

Assets.	
Roadbed and equipment, water power property and plant, real estate and buildings .....	\$3,221,474.54
Cash .....	7,295.00
Stores .....	50,065.18
Insurance paid on account of period beyond December 31st, 1914 .....	5,000.00
Accounts receivable .....	1,650.00
	<u>\$3,285,484.72</u>

Liabilities.	
Capital stock .....	\$1,876,900.00
First mortgage bonds .....	458,000.00
Bills payable .....	342,609.10
Dividend No. 83, payable January 2nd, 1915 .....	112,614.00
Interest on bonds, payable January 5th, 1915 .....	9,540.00
Bank of Ottawa .....	3,798.83
Accounts payable .....	26,228.74
Unpaid dividends .....	520.67
Contingent account .....	65,000.00
Rest account .....	200,000.00
Profit and loss account .....	190,273.38
	<u>\$3,285,484.72</u>

Profit and Loss Account.	
Dividend No. 80. April 1st, 1914 3% .....	\$56,307.
Dividend No. 81. July 1st, 1914 3% .....	56,307.
Dividend No. 82. Oct. 1st, 1914 3% .....	56,307.
Dividend No. 83. Payable Jan. 2, 1915 3% and bonus of 3% .....	112,614.
	<u>281,535.00</u>
Taxes .....	16,722.36
Mileage payments .....	15,751.16
Interest on bonds and loans .....	39,109.18
Contingent account .....	55,000.00
Balance at credit of profit and loss, 31st December, 1914 .....	190,273.38
	<u>\$598,391.08</u>

Balance at credit of profit and loss, 31st December, 1913 .....	\$167,158.67
Net earnings, year ending 31st Dec., 1914 .....	431,232.41
	<u>\$598,391.08</u>

Certified correct,  
H. T. BURPEE, JAMES D. FRASER,

Auditor. Secretary-Treasurer.  
Ottawa, February 1st, 1915.

### OTTAWA TRACTION COMPANY, LIMITED.

#### STATEMENT OF ASSETS AND LIABILITIES, 31st DECEMBER, 1914.

Assets.	
17,118 shares of The Ottawa Electric Railway Company. Par value \$100 each .....	\$5,135,400.00
Liabilities.	
Capital stock .....	\$5,135,400.00

#### RECEIPTS AND PAYMENTS FOR 9 MONTHS ENDING 31st DECEMBER, 1914.

Receipts.	
Dividends received from The Ottawa Electric Railway Company .....	\$204,813.00

Payments.	
Dividend No. 1 July 1, 1914. 1% .....	\$ 50,853.00
Dividend No. 2 Oct. 1, 1914. 1% .....	51,252.00
Dividend No. 3 payable Jan. 2, 1915 1% and bonus 1% .....	102,708.00
	<u>\$204,813.00</u>

Certified correct,  
H. T. BURPEE, JAMES D. FRASER,  
Auditor. Secretary-Treasurer.  
Ottawa, February 1st, 1915.

### OTTAWA TRACTION COMPANY, LIMITED.

Directors.  
T. AHEARN - President.  
WARREN Y. SOPER - Vice-President.  
T. F. AHEARN - REDMOND QUAIN  
ELBERT N. SOPER - J. F. SMELLIE  
THOMAS WORKMAN  
TRAVERS LEWIS, K.C.  
JAMES D. FRASER

### THE OTTAWA ELECTRIC RAILWAY COMPANY

Directors  
T. AHEARN - President.  
WARREN Y. SOPER - Vice-President.  
T. F. AHEARN - THOMAS WORKMAN  
ELBERT N. SOPER - REDMOND QUAIN  
JAMES D. FRASER  
JAMES D. FRASER - Secretary-Treasurer.

Coal and ash handling conveyors, belt conveyors, structural steel, heavy machine and foundry work, coal mine bankheads and screening plants, mine fans, etc.

Engineers and Contractors  
**THE EASTERN STEEL CO., LIMITED**  
Formerly the Brown Machine Co., Ltd. and Bailey-Underwood Co., Ltd.

New Glasgow : : : Nova Scotia

**CANADIAN BRONZE LIMITED**

Brass Wearing Parts for Locomotives. Journal Bearings for Freight and Passenger Service. BABBITS. Miscellaneous Brass Castings for Railroads.

Works and Office: 69 DELORIMIER AVENUE, MONTREAL, QUE.