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buyers at the moment. Teas are doing much better, and all good stock is in demand, particularly medium and low grade Young Hysons. Canned goods orders, while not so large individually, are in the bulk quite satisfactory.

dividually, are in the bulk quite satisfactory.

Hides and Skins.—Supplies of hides are plentiful enough, the demand however is quiet, and prices, while steady, are not regarded as strong. Car lots of green are held at 5½ to 5½c, per lb. Calfskins continue nominal and There is an active request for notwithstanding the fact that ruling prices, 80 to 90c., are considered to be higher than the skins are fully worth. Tallow remains as before. ains as before.

LEATHER.—The volume of trade so far this month is hardly up to expectations. This may be accounted for by the fact that the movement of grain has been backward and prices low. Good jobbing sole leather, heavy weights, is still enquired for, and heavy prime harness, 20 lbs. weight, is also a saleable brandjust now. The movement in grain leathers is fair, while splits are dull and neglected. Other kinds are in fair request.

Metals and Hardware.—Trade hours LEATHER. - The volume of trade so far this

METALS AND HARDWARE.—Trade keeps up well, the advance in metals apparently spur-ring up people to buy. Pig iron is very firm, indeed it could not be otherwise, and sheet cannot be laid down at our quotations. Gal-vanized sheets too are advanced in Britain, vanized sneets too are advanced in Dritain, and there is a stronger feeling in Canada plates. Ingot tin has advanced £2 per ton and holders ask 24 to 25c. per lb. Tin plates are hard to get in England and holders here are at \$4 50 for coke and \$5 for charcoal Copper is advanced a little day by day, and promise to be still higher. Zinc is higher abroad, sheets v ould ow cost 6c. per lb. to import and block 5\frac{3}{2}c. Window glass is firmly

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The half-yearly interest due on the 1st of December next, on the 5 per cent. Debenture Stock of this Company, will be paid at the office of Mesere. Morton, Rose & Co, Bartholomew House, London, England.

On and after the 2nd December,

to holders on the register on the 31st instant.

Interest for the same period on the common stock of the Company

At the Rate of 6 per cent. per Annuu will be paid on and after the same date at the Bank of Montreal, Montreal, or at the office of Messrs. Morton, Rose & Co., London, England, at the option of the holder, to shareholders on the register on the Sist inst.

Warrants for these payments will be remitted to be registered holders.

The Debenture Stock Transfer Books will close in onden and in Montreal

On the 31st Instant,

and the Common Stock Transfer Book will close in Montreal on the same day.

The books at both places will be re-opened on the 3rt December next. By order of the Board.

CHARLES DRINKWATER, Secretary.

Montreal, October 16th, 1889

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