

Stock Exchange Notes

Montreal, January 26, 1911.

With sales of 8,400 shares of Detroit Railway, 7,500 shares of Dominion Steel Corporation and 7,100 shares of Rio Power, the past week has seen an active and broad market. Cement Preferred and Toronto Railway have also been features, each being responsible for over 4,000 shares of the turnover. Crown Reserve has had a sharp spurt and is up 31 cents on sales of some 15,000 shares. The announcement that monthly dividends of 5 per cent. would be paid in future instead of the quarterly dividends of 15 per cent. has been well received and the strong showing made at the annual meeting of shareholders yesterday has revived interest in the stock. Canadian Pacific, Richelieu and Ontario, Power and Converters all showed a business of 2,000 shares or more. The market, despite local tight money, seems to be straining towards a higher level, and the general feeling is optimistic. The numerous increases in dividend rates recently have encouraged the hope of resumption of dividends by several companies now reported to be doing well. The Bank of England rate was reduced to 4 p.c.

MONEY AND EXCHANGE RATES.

	Today	Last week.	A Year Ago
Call money in Montreal....	5 1/2 %	5 1/2 %	5 %
" " in Toronto.....	5 1/2 %	5 1/2 %	5 %
" " in New York....	2 1/2 %	2 1/2 %	2 1/2 %
" " in London.....	3 1/4 %	3 1/4 %	2 1/2 %
Bank of England rate.....	4 %	4 1/2 %	3 1/2 %
Consols	79 1/2	79 1/2	82 1/2
Demand Sterling.....	9 1/2	9 1/2	..
Sixty days' sight Sterling..	8 1/2	8 1/2	8 1/2

QUOTATIONS AT CONTINENTAL POINTS.

	This Week	Last Week	A Year Ago
Market	Bank	Market	Bank
Paris.....	2 1/2	3	2 1/2
Berlin.....	3 1/2	5	3 1/2
Amsterdam....	3 1/2	3 1/2	3 1/2
Vienna.....	4 1/2	5	4 1/2
Brussels.....	3 1/2	4 1/2	3 1/2

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Closing bid.	Closing to-day.	Net change.
Canadian Pacific.....	2,543	208 1/2	+
"Soo" Common.....	170	137 1/2	+
Detroit United.....	8,452	69 1/2	+
Duluth Superior.....	..	81	..
Halifax Tram.....	125	140	+
Illinois Preferred.....	300	91 1/2	+
Montreal Street.....	201	222 1/2 x.D.	..
Quebec Ry.....	924	60 1/2	..
Toronto Railway.....	4,267	124 1/2	+
Twin City.....	218	110	..
Richelieu & Ontario.....	2,710	96	..
Amal. Asbestos.....	125	10 1/2	..
Amal. Asbestos Pref.....	..	10 1/2	..
Can. Cement Com.....	1,068	22 1/2	..
Can. Cement Pfd.....	4,751	87	..
Can. Con. Rubber Com.....	82	99	..
Can. Con. Rubber Pfd.....	14	106 1/2	..
Dom. Iron Preferred.....	285	101 1/2	..
Dom. Iron Bonds.....	\$40,000	95 1/2	..
Dom. Steel Corp.....	7,548	56 1/2	..
Lake of the Woods Com.....	551	143 1/2	..
Laurentide Common.....	60	197	..
Laurentide Preferred.....	56	92 1/2	..
Mackay Preferred.....	..	74	..
Mexican Power.....	80	85 1/2	..
Montreal Power.....	2,000	148	..
Nova Scotia Steel Com.....	1,110	88 1/2	..
Ogilvie Com.....	362	132 1/2	..
Rio Light and Power.....	7,146	104 1/2 x.D.	..
Shawinigan.....	370	109 1/2	..
Can. Converters.....	2,110	39 1/2	..
Dom. Textile Com.....	185	62	..
Dom. Textile Preferred.....	..	97 1/2	..
Montreal Cotton.....	..	130	..
Pe mams Common.....	1,127	60 1/2	..
Penmans Preferred.....	60	87	..
Crown Reserve.....	15,005	2.41	..

Bank Statements.

BANK OF ENGLAND.

	Yesterday	January 19, 1911	January 27, 1910
Coin & Bullion.....	£352,74,000	£34,499,000	£25,295,155
Reserve.....	27,176,000	25,695,000	27,641,300
Deposits.....	51,80 p.c.	51,23 p.c.	51 p.c.
Res. to liab.....	27,350,000	27,415,000	27,714,990
Provision.....	11,348,000	10,057,000	12,270,754
Public Dep.....	21,911,000	40,033,000	41,005,241
Other Dep.....	11,955,000	14,358,000	14,512,248
Gov. secur.....	28,239,000	27,514,000	29,016,722
Other secur.....	..	..	..

NEW YORK ASSOCIATED BANKS.

	January 21, 1911	Jan. 14, 1911	January 15, 1910
Loans.....	\$1,233,993,300	\$1,233,816,500	\$1,214,717,300
Deposits.....	1,274,153,800	1,241,213,900	1,231,373,600
Circulation.....	47,543,400	47,370,600	51,843,900
Specie.....	2,252,400	269,600	264,850,200
Legal Tenders.....	75,296,700	74,538,800	73,816,600
Total Reserves.....	\$37,821,500	\$34,164,900	\$38,705,800
Reserves Req'd.....	318,838,450	310,393,475	307,843,400
Surplus.....	\$31,283,000	\$31,861,424	\$30,862,400
Ratio of Res'v's.....	28.1	27.8	27.5

NOTE.—Actual amount of government deposits reported was \$1,678,690, against \$1,672,000 last week.

CANADIAN BANK CLEARINGS.

	Week ending Jan. 26, 1911	Week ending Jan. 19, 1911	Week ending Jan. 27, 1910	Week ending Jan. 28, 1909
Montreal.....	\$39,959,194	\$41,877,932	\$41,180,414	\$39,036,274
Toronto.....	32,083,763	32,748,075	28,846,955	24,349,311
Ottawa.....	3,791,745	5,012,848	3,571,958	2,985,825

Traffic Returns.

Year to date.	1908.	1909.	1910.	Increase
Dec. 31.....	\$70,141,000	\$83,936,000	\$98,639,000	\$14,703,000
Week ending.....	1909.	1910.	1911.	Increase
Jan. 7.....	1,090,000	1,315,000	1,349,000	31,000
" 14.....	970,000	1,342,000	1,154,000	Dec. 188,000
" 21.....	1,039,000	1,377,000	1,263,000	" 114,910

Year to date.	1908.	1909.	1910.	Increase
Dec. 31.....	\$38,701,207	\$40,993,032	\$44,252,628	\$3,259,596
Week ending.....	1909.	1910.	1911.	Increase
Jan. 7.....	535,240	654,885	711,427	56,542
" 14.....	645,218	725,025	795,371	70,346
" 21.....	624,750	764,825	812,861	48,036

Year to date.	1908.	1909.	1910.	Increase
Dec. 31.....	\$7,254,800	\$10,827,600	\$14,078,400	\$3,254,800
Week ending.....	1909.	1910.	1911.	Increase
Jan. 7.....	145,300	174,900	181,800	6,900
" 14.....	117,200	185,700	190,200	4,500
" 21.....	115,900	185,100	191,400	6,300

Year to date.	1909.	1910.	1911.	Increase
Dec. 31.....	\$5,786,780	\$6,895,529	\$7,452,843	\$557,314
Week ending.....	1909.	1910.	1911.	Increase
Jan. 7.....	117,399	129,017	133,739	4,722
" 14.....	117,126	130,746	138,720	7,974

Year to date.	1909.	1910.	1911.	Increase
Dec. 31.....	\$7,254,800	\$10,827,600	\$14,078,400	\$3,254,800
Week ending.....	1909.	1910.	1911.	Increase
Jan. 7.....	121,284	140,004	154,539	14,535
" 14.....	117,871	133,624	151,567	17,883

Year to date.	1909.	1910.	1911.	Increase
Dec. 31.....	\$7,254,800	\$10,827,600	\$14,078,400	\$3,254,800
Week ending.....	1909.	1910.	1911.	Increase
Jan. 7.....	3,288	3,556	3,959	403
" 14.....	3,129	3,436	3,641	205
" 21.....	3,111	3,551	3,737	186

Year to date.	1909.	1910.	1911.	Increase
Dec. 31.....	\$7,254,800	\$10,827,600	\$14,078,400	\$3,254,800
Week ending.....	1909.	1910.	1911.	Increase
Jan. 7.....	37,680	43,217	5,567	5,567
" 14.....	39,932	41,749	1,817	1,817
" 21.....	37,594	43,208	5,614	5,614
" 22.....	37,403	41,751	4,348	4,348

Year to date.	1909.	1910.	1911.	Increase
Dec. 31.....	\$7,254,800	\$10,827,600	\$14,078,400	\$3,254,800
Week ending.....	1909.	1910.	1911.	Increase
Jan. 7.....	18,518	18,995	477	477
" 14.....	18,241	18,743	502	502
" 21.....	19,238	18,568	670	670