

THREE OFFICIALS, formerly on the staff of the Farmers Bank, have been sent for trial at Lindsay, Ont., on a charge of conspiracy against the Bank. The allegation of the Farmers Bank is that people have been induced by misrepresentation to withdraw their deposits from that bank and place them with the Home Bank, of which McGill, one of the defendants, became manager of a new local branch on the very day he left the employ of the Farmers' Bank about the 29th of June last.

MR. ALFRED W. SMITHERS, chairman of the Board of Directors of the Grand Trunk Railway, arrived in Montreal on Saturday on his annual tour of inspection, and has since gone west. Mr. Smithers, on arrival here, stated that the directors of the company had given their firm support to President Hays during the recent difficulties. They considered that Mr. Hays had gone as far as prudence dictated in his offer to the men, and in the settlement which had been reached. The general feeling on the other side was one of relief that the difficulty had been satisfactorily adjusted. Mr. Smithers pointed out that labor difficulties such as that just experienced by the Grand Trunk were injurious to the Dominion, since they had a tendency to breed distrust amongst British investors, and in that way to stem the flow of capital from Great Britain to Canada.

Insurance Items.

THE TRAVELLERS' INDEMNITY COMPANY of Canada has been authorized to transact automobile insurance and plate glass insurance in addition to accident, sickness and steam boiler insurance for which it is already licensed.

WE LEARN FROM AN ENGLISH exchange that the Liverpool Victoria Insurance Corporation, Ltd. has been licensed in Manitoba for the transaction of fire insurance and that it is understood that the Company will operate on a non-tariff basis.

FIRE RATES IN MONCTON, N. B.—It is stated that the New Brunswick Fire Underwriters have ordered forty per cent. increase in fire insurance rates at Moncton, N. B., in September because of insufficient protection. The council is ordering two engines and more hose and will build a new station to have the increase taken off.

NEW LIFE COMPANY.—Vancouver, B. C., is to have, it is stated, a new life insurance company, to be known as the British Columbia Life. It is authorized to have a capital of \$1,000,000. Of this amount \$350,000 has already been subscribed. The officers are stated to be as follows: President, Jonathan Rogers; vice-presidents, Richard Hall and J. J. Baulfield; manager and secretary, F. W. Law; treasurer, C. E. Sampson. The actuarial work of the company has been done by Miles M. Dawson.

MARYLAND CASUALTY COMPANY OF BALTIMORE.—This company, which has transacted certain classes of casualty insurance in Canada for the past seven years is now extending its connections and has been licensed by the government to transact the following additional lines: Plate glass insurance, burglary insurance,

fidelity, court, contractors' and all other surety, bonding or guarantee insurance. The Maryland Casualty Company of Baltimore, which was established in 1898, has assets of about \$6,000,000, capital and surplus of \$2,200,000 and has deposited with the Dominion government \$225,000.

NATIONAL ASSOCIATION OF LOCAL FIRE INSURANCE AGENTS.—The state associations are showing unusual interest this year in the convention of the National Association of Local Fire Insurance Agents to be held at Chicago September 12, 13 and 14. There are a number of important subjects to be considered at that time of particular interest to local agents. The programme for the meeting has been practically completed and includes such leading questions for discussion as "Fire Insurance Expenses," "State Rating Laws," "Uniform Blanks," "Trust Lines and Brokers," "Qualifications for Agency Appointment." Those selected to speak on these questions are largely local agents, although several insurance commissioners have been invited to participate, among them Supt. Wm. H. Hotchkiss of New York, Charles W. Barnes, Kansas, and James V. Barry of Michigan. All of these expect to be present.

HALF-YEAR'S FIRE PREMIUMS IN NEW YORK.—A completed table of the returns of the fire premiums collected in the city of New York, for the first half of 1910, compared with the corresponding periods in nine previous years, has been compiled by the "Commercial Bulletin" from returns furnished by 164 companies. The Liverpool & London & Globe leads the list with \$813,784, having held its rank as leader for seven consecutive years. The Home stands second with \$573,741, and the German-American a close third, with \$534,810. Strong advances over 1909 were recorded by the North British & Mercantile, the Royal, Aetna, Scottish Union & National, Niagara, Williamsburgh City and London & Lancashire.

FIRE LOSSES IN CANADA.

From estimates made by THE CHRONICLE it appears that the Canadian fire losses paid by the insurance companies during the first seven months of the current year are nearly as large as those paid for the whole of the year 1909. They aggregate \$8,500,000. The total property loss to date is about \$11,500,000. The greater part of this loss was incurred during the month of July, experience during the first six months of the year having been favourable. The July losses include the following:—

ARNPRIOR, ONT.—Gillies Brothers, lumber mills; insurance \$729,250, insurance loss \$446,998.

TOMEKA, ONT.; lumber, insurance \$273,000; total loss.

GOLDEN, B.C., lumber, insurance \$75,000; insurance loss \$50,000.

MOOSE JAW, SASK. T. W. Robinson & Co.'s departmental store; insurance \$127,400; insurance loss \$60,000.

CAMPBELLTON, N. B., insurance loss \$1,500,000; property loss \$3,000,000.

RUSKIN, B. C., lumber; insurance \$100,000; insurance loss \$75,000.