

THE FRASER INSTITUTE.

SEVENTH ANNUAL REPORT.

I have the pleasure of reporting that the Free Library of the Fraser Institute was opened by the Mayor of Montreal on the 15th ult., in the presence of a large meeting of leading citizens. A report of the proceedings at that meeting is published herewith.

The Board were enabled to make the requisite arrangements for the opening of the library, by the completion of the negotiations between them and the Mercantile Library Association, and *L'Institut Canadien*, which have been contemplated for some time past. The Mercantile Library Association has transferred to the Institute its collection of books, and a net sum of about \$1200 in cash: together with an obligation for \$3000, which seems to be sufficiently secured. Many of the books are valuable, though unfortunately not in very good order as to binding, etc. And there are volumes missing from many of the works. But, notwithstanding this, the collection received will prove both useful and valuable; and will form an excellent nucleus of standard books for the English section of the library. It is, however, deficient in modern literature, and it will be absolutely necessary to add to it a collection of modern works in history, science, travel, and biography; together with some leading and standard works of a lighter character.

254447