

AND WHEREAS, the Mayor, Aldermen and Commonalty of the City of Toronto, have offered to put in order the said Park, take charge thereof, and keep the same in order, in consideration that the same may be appropriated as a Public Park, to which the public generally shall have free access,

AND WHEREAS, it is for the interest of the said University, that such offer should be accepted, and that such appropriation should be sanctioned by Legislative enactment.

AND WHEREAS, it is expedient that such Park should form part of the said City of Toronto, and that the other lands vested in Her Majesty as aforesaid, adjacent to the City of Toronto, should be subject, to the Police regulations of the said City of Toronto.

IT IS ENACTED that the Bursar of the University of Toronto, may demise at a nominal rent, for a period of nine hundred and ninety-nine years, to the Mayor, Aldermen and Commonalty of the City of Toronto for the purpose of a Park, as well for the use of the Professors, Students and other members of the University, as of the public generally, and for no other purpose whatsoever, so much of the land vested in her Majesty, as aforesaid situate within, or adjacent to the limits of the said City, as the said Chancellor, Vice-Chancellor and members of the Senate of the said University, may by By-law, approved of by the Governor-in-Council, set apart for such purpose, not exceeding in the whole fifty acres, in trust, for the said purpose, and upon such terms and conditions as may have been heretofore, or may hereafter be agreed upon between them.

AND WHEREAS, after various conferences with the Council of the said city of Toronto, the conditions upon which the demise aforesaid shall be made have been agreed upon as hereafter specified.

FIRST, BE IT THEREFORE ENACTED, that there shall be set apart for the purposes of a Park, as well as for the use of the Professors, Students, and other members of the University of Toronto and of the University College, and of the public generally, and for no other purpose whatever, that part of the land aforesaid, laid out upon or described in the plan hereunto annexed, that is to say, those portions enclosed in a red line on said plan, including the Queen Street Avenue and the Yonge Street Avenue, with its extension to College Street, the whole containing Forty-nine Acres, more or less, but subject nevertheless to the restrictions and conditions following:

FIRST. There shall be reserved in and by the lease thereof, the Stone Building, with the ground immediately around it, as laid down on the said plan, and marked "reserved," such building to be used by the Senate only for literary, scientific or academical purposes, but may be used for such other purposes as may be sanctioned by the City Council, upon application of the Senate; and if the Senate resolve at any time to sell the building, the City Council shall have the right of pre-emption, upon condition that the same shall be used for the above purposes only, or may be used for such other purposes as may be sanctioned by the Senate upon application by the City Council; and in case the said building should be for any reason removed, or pulled down, or be sold to the City of Toronto, then the land so reserved shall be demised to the City as part of the Park, and subject to the same restrictions.