

views of Senator McDougald.

He was asked the following questions: (150)

"Q. Then, aside from Committees, your own view has been from the beginning that that development should be done by private interests? A. - Quite, I do not believe in public ownership."

"Q. Then, the converse of that is that you did believe in the development of this power by private interests? A. - Quite."

(2) Also that the recommendations of the majority of the National Advisory Committee visualize the plans and activities of the promoters of the Beauharnois project, which in January, 1928, were well advanced.

*Speech of Senator McDougald*

45.

That on February 2nd, 1928, which was subsequent to the date of the Report of the National Advisory Committee, but a month and a half before it was given to Parliament and the public, Senator McDougald speaking in his place in the Senate, made the following statements, urging upon the Senate of the country the importance of proceeding with the proposed development of the St. Lawrence River for navigation and power purposes:

*Speech of Senator McDougald*

"I am sure I am not mentioning anything which could possibly be construed as indiscreet if I invite Honourable Gentlemen to consider for a moment the best available estimates showing the relation of new employment, new jobs for Canadians and additional annual total wage payments, to new horsepower developed.

"In the first place the horsepower data is outside the realm of controversy. On the whole St. Lawrence, between Prescott and Montreal, there is approximately 5,000,000 horsepower. I speak in round figures only. It is also beyond controversy that of this 5,000,000 potential horsepower, approximately 1,000,000 is in the United States, and belongs to the United States, and approximately 4,000,000 potential horsepower is in Canada and belongs to Canada."

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"I do not suggest that these results will be