

the investigation is described as follows:

"Having in mind that hardly any relation in life is more far reaching than the industrial relation, and particularly having in view the growing tendency to misunderstanding and lack of harmony between employers and employees, resulting in great injury to both, as well as to the general public, the Foundation has felt that no subject could be more worthy of study, and that if it could work out sound and substantial improvements in the relation of Capital and Labor, it could hardly do anything better calculated 'to promote the well-being of mankind', for which purpose the Foundation was created."

Elsewhere in the same statement the object of the investigation is enlarged upon as follows:

"It cannot be too clearly understood that the purpose of this inquiry is not to apportion blame in present or past misunderstandings, nor to justify any particular point of view; the sole purpose is to be constructively helpful. The final and only test of the work will be the degree to which the constructive suggestions growing out of the investigation actually improve the relations between Capital and Labor."

After referring to the establishment of an organization for social and economic research which had been under consideration, the ^{statement adds,} following appears in answer to a question by the Commission as to what were the facts, reasons, and considerations which led to the establishment of the Industrial Relations Division of the Foundation:

"While the general subject of economic research was under consideration, the industrial disturbances in Colorado impressed the President of the Foundation with the great need and public importance of finding an effective means of preventing such conflicts and