Organization of the University and Collegiate Grammar School.

VIII. The establishment of Independent Colleges and their incorporation with the University.

Upon any person conveying an amount of Property to Trustees in Trust for any College intended to be erected, sufficient to secure an annual income equivalent to the vatue of 1000 bushels of wheat, and producing a certificate from the Board of of Control their having done so, Crown may by Letters Patent incorporate such College with the University.

XXX. And be it enacted, that upon Her-Majesty, Her Heirs or Successors, or any other person or persons, bodies politic or corporate, conveying or procuring to be conveyed to competent Trustees in due 5 form of law, property either real or personal, of sufficient value in the opinion of the Board of Control of the said University, for the endowment of a College in the same, and producing a certificate signed by a majority 10. of the Members of the said Board of Control of the said University for the time being, of his or their having done so, it shall and may be lawful in any charter of incorporation or other letters patent which it may please Her 15 Majesty, Her Heirs or Successors for that purpose, to grant under the Great Seal of this Province to declare such College incorporated with the said University, and thereupon such College shall, to all intents and 20 purposes whatsoever, be incorporated with and form part of the said University, and become one of the Colleges thereof, with all the privileges attached to such Colleges in general: Provided always, nevertheless, that 25 no such College shall be admitted into, or incorporated with such University, unless the endowment thereof, so conveyed to Trustees as aforesaid, shall appear to the satisfaction of the Governor, Lieutenant 30. Governor, or Person Adminstering the Government of this Province for the time being, in Council, to be of such value and to be so invested as to insure an annual income in money, equivalent to the then current value 35. of one thousand bushels of wheat, or upwards.

Persons thus founding Colleges with Professorships of XXXI. And be it enacted, that it shall and may be lawful for the Founder or Founders of any College in the said Univer- 40