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Stocks bought and sold on all Exchanges,
Bank stocks, and Municipal and other good
Debentures dealt in. Correspondence invited.

THE Mexican Light and Power Company, in which Canadian capital is chiefly interested, has now taken possession of the City of Mexico Electric Light Company's property, formerly owned by Messrs. Siemens & Halske, German bankers. Good headway is being made in installing the plant necessary for conveying power, etc.

Mercantile Summary

IN Vancouver, during September, building permits were issued to the amount of \$138,650, making their total value this year over \$1,000,000.

THE Dominion Tar and Chemical Co. began manufacturing at Sydney last week. The company has orders booked ahead for large quantities of creosote, which, owing to the high price of ties, is largely used by United States railways as a preservative. The New York Central has a contract with the Sydney concern for a large quantity of creosote.

THE "Clover Leaf" Mining Company is developing a copper mine near Liskeard New Ontario, and is putting in a good deal of hoisting and other machinery. Mr. Thomas Gibson, director of the Bureau of Mines for Ontario, has come back from that region supplied with a large stock of information concerning mineral deposits, etc., around Lake Temagami and other parts.

THE property of the Dominion Lumber Company, at St. Margaret's Bay, west of Halifax, N.S., comprising some 8,000 acres of spruce and hemlock, with mill, stores, houses, wharves, etc., is reported about to be sold to Mr. Louis Miller, a prominent Scotch lumberman. This gentleman is said also to hold options on some other timber properties in Nova Scotia and New Brunswick. He is one of the chief owners of the lands acquired a few months ago by the Newfoundland Timber Estates Company.

WE understand that the extensions to the Sao Paulo (Brazil), tramway system made as a result of the subscription of \$1,000,000 to the stock of the Sao Paulo Company, about a year ago, are now about completed. The track has been greatly lengthened, and many new cars put into commission. The power company has now disposed of its present entire output of 8,000 horse-power and installation is being made at the dam for the generating of the additional 8,000 horse-power that can be taken from it. Of this 4,000 will at once be disposed of. The electric light company has secured a number of good contracts, and has already more than 32,000 incandescent lights in use. A car-shop is also being constructed.

THE Humber Light and Power Company, Toronto Junction, has been reorganized, as a result of the purchase of a large part of the stock by some of the directors and the Stark Electrical Company. Hon. John Dryden becomes president, and Hon. George E. Foster, and A. M. Stark, directors, in place of S. Nesbitt, A. C. Morris, and H. H. Hurd, who had retired from the board. The lighting plant is to be increased to double its present capacity, and a telephone system, the invention of Mr. Stark, is to be established in connection, with, it is claimed, an accompanying great reduction in rates. The price proposed is, we understand, not to exceed \$15 for private phones, and \$25 for business, with \$6 for the initial price of installation.

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