

NEW YORK EXCHANGE.

THIRD AVENUE DEPRESSED THE MARKET YESTERDAY—INDUSTRIAL STOCK LACKED SUPPORT—ST. PAUL'S EARNINGS EXTREMELY GOOD—N. Y. BANK STATEMENT SHOWS LESS SURPLUS AND LARGE LOANS.

New York, March 3rd.

The London market continues inactive but steady. Prices for Americans show very little change, there being perhaps an average gain of $\frac{1}{2}$. There is no news of any importance from Africa.

It is definitely announced that Grant has decided upon the issue of \$10,000,000 certificates in near future. The underwriting of which has been undertaken by Kuhn, Loeb & Co. It is believed that some banking interests in the street are already at work on the plan of re-organization. The weakness in the stock was largely due to reports that the re-organization would be impossible without considerable assessment on the stock. This persistent weakness on the part of Third Avenue is largely responsible for the present bearish feeling in the stock market. But this bearishness has of course been intensified by the disclosure of the fact that in many stocks, notably in the industrials there is an absence of support, while on all declines a great many stop orders are uncovered.

This is especially true in the case of sugar, where there seems to be large stop orders over 1 per cent. down.

The Railroad stocks held fairly well because of the recognized fact that the earnings are abnormally large. St. Paul was notably an object of a Bear raid yesterday, and the story was circulated that there would be no increase in the dividend for the half year. Well informed people have not been inclined to look for an increased dividend. The earnings of the company continue to be extremely good. For last week of February they show an increase of \$88,035, and are the largest for any fourth week in February in the history of the company.

The Bank Statement will undoubtedly show a sharp falling off in Surplus Reserve.

The Banks have lost in cash during the current week as a result of their operations to the Sub-Treasury and the Interior, something between \$6,500,000 and \$7,000,000.

It is believed that there has been further heavy buying of Government bonds, in the expectation that the passage of the Finance Bill will be marked by a sharp advance in these securities. This buying of Government bonds will no doubt cause an increase in the Bank loans.

N. Y. BANK STATEMENT.

Reserve, Dec	.....	\$0,037,000
Loans, inc.	.....	9,621,000
Specie, Dec	.....	4,507,000
Legals, dec.	.....	767,000
Deposits, inc.	.....	3,034,000
Circulation inc.	.....	602,800

TORONTO MINING EXCHANGE.

Toronto, March 2.

B.C.G.F.—1000, 3 $\frac{1}{2}$.
Deer Trail Cons.—1500, 7 $\frac{1}{2}$.
Golden Star—1000 19 $\frac{1}{2}$.
Gold Hills—2000, 5.
Hammond Reef—1500, 12 $\frac{1}{2}$.
Olive—500, 61. 500, 60.
Rambler-Cariboo (W.D.)—1000, 35.
Morning Glory—500, 3.
Van Anda—2000, 4 $\frac{1}{2}$.
Montreal-London—500, 27 $\frac{1}{2}$.
North Star—500, 110, 250 111.

STANDARD MINING EXCHANGE.

Toronto, March 2.

Golden Star—2000, 20.
Can. G. F.—1000, 6 $\frac{1}{2}$.
Victoria Triumph—2500, 2 $\frac{1}{2}$.
Republic—1000, 90.
Minnehaha—1000, 9 $\frac{1}{2}$.
Gold Hills—2000, 5 $\frac{1}{2}$.
Dardanelles—2000, 4 $\frac{1}{2}$.

CRIPPLE CREEK MINING STOCKS

Feb. 28, 1900.

Capital.	Par Value.	Asked.
1,500,000	\$1.00	Acacia.....
2,500,000	1.00	Battle Mt'n.....
900,000	1.00	Ben Hur.....
		Black Belle.....
1,500,000	1.00	Bob Lee.....
2,000,000	1.00	Croesus.....
2,000,000	1.00	Co'umb-Victor.....
2,000,000	1.00	C. O. Cons.....
2,000,000	1.00	C. O. & M.....
1,250,000	1.00	Dante.....
2,000,000	1.00	Damon.....
1,250,000	1.00	Elkton.....
1,500,000	1.00	Flower.....
1,250,000	1.00	Findley.....
1,000,000	1.00	Gold Coin.....
3,000,000	1.00	Gold Sovereign.....
2,000,000	1.00	Gold Stone.....
1,000,000	1.00	Gould.....
		Hart.....
		Hayden.....
1,225,000	1.00	Indepen. T. & M.....
2,250,000	1.00	Isabella.....
500,000	1.00	Ida May.....
1,250,000	1.00	Jack Pot.....
1,500,000	1.00	Keystone.....
1,500,000	1.00	Kimberly.....
1,500,000	1.00	Lexington.....
2,000,000	1.00	Matos.....
600,000	1.00	Moon Anchor.....
1,250,000	1.00	Magnet.....
1,250,000	1.00	Maria A.....
		Midway.....
1,000,000	1.00	Mt'n. Beauty.....
1,000,000	1.00	Nugget.....
1,500,000	1.00	New Haven.....
1,250,000	1.00	Oriole.....
2,000,000	1.00	Pappoose.....
3,000,000	1.00	Portland.....
1,000,000	1.00	Princess.....
		Raven.....
1,250,000	1.00	Silver State.....
2,000,000	1.00	Pinnacle.....
1,000,000	1.00	Sacramento.....
		Tornado.....
		Union.....
1,500,000	1.00	Work.....
		Zenobia.....

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