

# Montreal Stock Market.

**SOME STOCKS AHEAD A FEW POINTS—BUSINESS SMALL COMPARATIVELY—DULUTH STRONG STILL.**

Montreal, Aug. 11.

If the prevailing movement of to-day's market be taken as the basis of conclusions about it, the sameness of it as yesterday's, would best describe its character. Six of the stocks, C.P.R., Republic, Duluth com., Dom. Cotton, Royal Electric, and Bell Telephone, sold to-day at the same price as they did yesterday. This resemblance to yesterday's market would not fully describe to-day's as five other stocks shot to the front gaining considerable advances. Montreal-London scored 3 more, Bank of Montreal 2½ more, Rich. & Ont. 1½ more, Merchants Bank 1 more, and Toronto Ry. ¼ more. To-day's market besides, has claim to individuality of its own in having two very strong stocks, both miners, on its weaker side, Payne being down ¼ and War Eagle ½.

Canadian Pacific at the same price. Demand 98, offer 97½.

Toronto Ry. at ¾ advance. Wanted 116½ offered 116½.

War Eagle ½ lower. Wanted 362, offered 360½.

Republic at same price. 124 wanted. 123½ offered.

Duluth Com. Same price. Bid 5, demand 5.

Montreal-London at 3 higher. Bid 44, demand 45.

Rich. & Ont. advanced 13-8. Bid 111, demand 111 3-8.

Payne at ¼ lower price. Bid 136, demand 140.

Dom. Cotton at same price. 108½ asked 108 offered.

Bank of Montreal at 2½ over last Friday 263 was offered but no shares were for sale.

Royal Electric at same price, a low one for it 177 wanted, 176½ offered.

Bell Telephone at the same price. 200 was the final demand, and there was offered 190.

Can. Col. Cotton—Closing an offer was made of 30 but the seller wanted 65.

Ontario Bank—The transaction to-day was an isolated one, it being a rarity for some time, and it being followed by no offer and no demand.

Merchants Bank at 1 of an advance. The final offer was 165, and the demand 1 over it, 170.

## MORNING SALES.

Canadian Pacific—50, 98. 100, 98½. 50, 98.

Toronto Railway—25, 1163-8. 25, 116½.

War Eagle x d—500, 360½.

Republic x d—500, 123. 4500, 124. 2000, 124.

Duluth com.—50, 5½.

Montreal-London—1500, 46. 1000, 45.

Rich. & Ontario—50, 111. 25, 111½.

Payne Mining Co. x d—500, 139½. 250, 159½.

Dom. Cotton—10, 108.

Bank of Montreal—2, 265.

# MONTREAL MINING EXCHANGE.

Reported by W. I. Fenwick, Exchange Court, 10 Hospital Street. Bell Tel. Main 8033. Bell Tel. Up 1687.

	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.
	Aug. 8.		Aug. 9.		Aug. 10.		August 11.	
\$1.00 • Payne x d.....	1.37	1.85	1.38	1.36	1.40½	1.39½	1.41	1.37½
1.00 War Eagle x d.....	3.65	3.60	3.63	3.69	3.65	3.61	3.63	3.60
1.00 Republic x d.....	1.22	1.21	1.25	1.20	1.23	1.21	1.25	1.23
1.00 Virtue.....	.48	.44	.50	.44	.49	.42	.49	.40
.24 Montreal-London x d.....	.41	.40	.45	.41	.44	.42½	.45	.44
1.00 Big Three.....	.15	.13½	.14½	.14	.14½	.13½	.15	.14½
1.00 Brandon & G'ld'n Crown.....	.30	.27	.30	.27	.30	.27	.29	.28
1.00 California.....	.13	.11½	.13	.11½	.11	.11	.11½	.10½
.10 Canada Gold Fields Syn..	.08	.08½	.08½	.05½	.08	.08½	.08	.08½
5.00 Cariboo Hydraulic.....	1.51	1.46	1.51	1.45	1.51	1.45	1.51	1.46
1.00 City of Paris.....	.68	.....	.68	.....	.68	.....	.67	.....
1.00 Evening Star.....	.10½	.09	.10½	.09	.10½	.09	.11½	.09
.25 Fern.....	.32	.25	.32	.25	.32	.28	.32	.25
1.00 Gold Hills Developing...	.08½	.04	.06	.04	.06½	.05	.06	.05
1.00 Iron Oolt.....	.12	.10	.12	.10	.12½	.10	.15	.10
1.00 Iron Mask.....	.....	.....	.....	.65	.....	.60	.....	.60
1.00 Knob Hill.....	.92½	.85	.93	.90	.93	.92	.93	.90
1.00 Monte Christo Con.....	.09½	.08	.09½	.08	.10	.07½	.10	.07½
.25 Montreal Gold Fields....	.15	.12	.16	.13½	.15	.14	.16½	.14
1.00 Noble Five.....	.22	.18½	.22½	.18	.22½	.18	.21	.18
.10 Novelty.....	.04	.02	.04	.02	.04	.02	.04	.02
1.00 Old Ironsides.....	1.09	1.00	1.09	1.00	1.10	1.00	1.09	1.00
1.00 Virginia.....	.22	.18	.24	.21½	.22½	.18	.21	.16
1.00 Rambler Cariboo.....	.34	.32	.33	.25	.33	.31	.35	.32
1.00 Bullion.....	.60	.....	.60	.....	.60	.....	.60	.60
.10 Summit.....	.04	.02½	.04	.02	.04	.02½	.04	.02½
1.00 St. Elmo.....	.08½	.04	.08½	.03	.08½	.04½	.08½	.04½
1.00 Burley.....	.10	.05	.12	.05	.11	.05	.11	.05
1.00 Decca.....	.31	.26	.33	.25	.32	.20	.32½	.27½
1.00 Morrison.....	.15	.....	.15	.10	.15	.10	.15	.10
1.00 Golden Star.....	.49	.47½	.47	.46	.48½	.45	.42	.41
1.00 Slocan Sov.....	.28	.26	.28	.24	.28½	.26½	.28½	.26½
1.00 Fontenoy G. M. Co.....	.18	.12	.18	.12	.18	.12	.18	.12

\*New Basis.

Royal Electric—80, 176½.

Bell Tel.—7, 192.

Can. Col. Cotton Bds—11, 62½.

Ont. Bank—66, 130.

Merchants Bank—11, 169.

## MONTREAL MINING EXCHANGE.

**GOLDEN STAR WILD IN TORONTO, QUIET HERE—MONTREAL-LONDON AND REPUBLIC FIRM—VIRTUE DECLINES—MARKET GENERALLY ACTIVE.**

Montreal, Aug. 11

The American board of directors in Golden Star was changed to one composed chiefly of Torontonians. The new board found the books well and accurately kept. The report just issued admits the mine has been worked right down to the "bone." The dividend declared for 1st July last of 1 per cent was reduced to ½ per cent by the new directors. Little work has been done on the mine since December last. Whilst the ex-directors were booming the stock and selling out, all supplies of ore were being used, depleting the mine, but making good returns. In March last Mr. Kerr's salary was increased from \$250 per month to \$500. When the new directors took charge he was given a permanent vacation. There was evidently a difference of opinion regarding the value of his services. Everything in the report points to economy at the expense of the mine. These defects have now been remedied. Mr. R. H. Flaherty may be depended upon to see that in the future the property will be worked in the interests of the shareholders. It looks as if the mine could in the near future yield about \$100,000 per annum. A satisfactory assurance is given that a quarterly

statement of receipts, disbursements and development will accompany each dividend cheque. After the meeting Golden Star sold at 50 in Toronto, to-day it sold down to 35. It opened here at 43 and sold down to 41, last sales being made at 41½. We should recommend the stock as a purchase and think at 40 or around that price it is sufficiently low. Quarterly dividends of 1 ½ per cent may be expected regularly. Republic was strong and sold sparingly at 124, which would be paid for more. Virtue took a dip and sold down to 42, closing 42.

Montreal-London was strong selling at 44, at one time 44½ was freely bid, but the decline in Virtue had a dampening effect on the medium stocks. Nearly 20,000 shares changed hands, and with the above noted exception, prices were strong.

### SALES.

Golden Star—2000, 43. 2000, 42. 500, 1000, 41½. 2000, 41.  
 Republic—1000, 124.  
 California—1000, 11.  
 Virtue—500, 42. 500, 42½.  
 Montreal Gold Fields—750, 14½. 150, 14½.  
 Knob Hill—1500, 93.  
 Big Three—2750, 14½.  
 Slocan Sovereign—1000, 27½.  
 Montreal-London—4730, 44.

## Cripple Creek Gold Stocks

BOUGHT AND SOLD ON COMMISSION.

## FAIRBANKS, CAMERON & CO

57 Canada Life Building,

MONTREAL.

Tel. Main 5333.