

HAPPENINGS IN THE WORLD OF SPORT

Britain, France and Russia Decide to Unite Financial as Well as Military Resources

WAR ON MERCHANT SHIPS

Little Chance of Wanderers Playing Shamrocks That Postponed Game Until End of the Regular Season.

Much interest attaches to the game which is to be played at the Arena to-morrow night between the Wanderers and the Ottawas.

Harry T. Smith, manager of the Newark club in the International League, has been unconditionally released.

Owner Liehtenstein, of the Wanderers, says that he is willing to give the Shamrocks a game at the end of the season if they need a gate, but that he will not allow his team to play three matches in a week as long as they are in the running for the championship.

Jack Johnson cannot get out of Mexico and Jess Willard cannot get in. Mighty tough on both Mexico and the U. S. A.

Toff Sloan, who has just returned from Europe, intends to get back in racing as an owner. He first came into prominence as a jockey when he rode on the New York race tracks for George E. Smith, known to the racing world as "Pittsburg Phil."

The Shamrocks have reconsidered their determination not to play Quebec at the Ancient Capital to-morrow evening and will leave the controversy over Wednesday's game with the Wanderers in abeyance.

Harry Bingham started training to-day for his ten-day bout at the Montreal Sporting Club next Tuesday night with Tommy Houck, the well known New York featherweight.

Three risks from the Montreal Curling Club defeated the Heather curlers on St. Andrew's ice last night in the final match for the Governor-General's Prize by an aggregate total of 24 to 21 shots.

Tom Dunlop, of New Haven, Conn., who was one of the promoters of the Corbett-McGovern contest in that city, is in New York, with a certified check for \$1,000 which he is prepared to offer as a bonus for Freddie Welsh if he will sign for a twenty round bout for the lightweight title between himself and Willie Becher.

Russell Wheeler, of Montreal, won the championship at the International Amateur Outdoor Skating Championships by his victories in the 440 and two mile events at Sherbrooke Lake yesterday.

GUGGENHEIM EXPLORATION CO.'S INVESTMENTS PRACTICALLY UNCHANGED.

Boston, February 5.—With a minor exception the investments of the Guggenheim Exploration Co. showed no changes during 1914.

The ownership in shares of other companies stood as follows at the end of 1914:

Notwithstanding the fact that the company's income suffered somewhat as the result of passing of the Ray Consolidated dividend, and the reduction in China's dividend, the Guggenheim Co. net income last year increased to \$2,883,622 from \$2,353,353 in the preceding year.

It is proposed to allow without the customary substantial fee the transfer of seats by those who have enlisted for overseas service on the condition that the seats are re-transferred when the soldier members return home.

AMERICAN STEEL MARKET. New York, February 5.—Steel market is without particular change. The volume of incoming business, according to certain manufacturers, being slightly below what it was in the middle of January.

Transferring exchanges seats. A special meeting of the members of the Montreal Stock Exchange is being held to-day to consider certain amendments to the by-laws necessitated by the war.

New York, February 5.—Steel market is without particular change. The volume of incoming business, according to certain manufacturers, being slightly below what it was in the middle of January.

NOTES ON PUBLIC UTILITIES

A reduction of 1/2 of 1 per cent. in the quarterly dividend rate of the Central States Electric Corporation was announced, the stock having been placed on a 2 per cent. annual basis, compared with 4 per cent. previously.

The American Light & Traction Company reports for the year ended December 31, 1914, gross income from all sources of \$4,431,380, against \$4,466,238 in 1913, net earnings amounted to \$1,343,126 in 1914.

The San Joaquin Light & Power Corporation reports gross income of \$1,847,374 for the year ended December 31, 1914, the largest in the history of the company, and compared with \$1,738,811 in 1913, net income was \$1,144,859, against \$905,661, while surplus over interest charges amounted to \$661,769, an increase of \$181,741 over the year 1913.

Permission to build its proposed high speed electric line between Buffalo and Niagara Falls over private right of way has been granted the International Railway by the Up-state Public Service Commission, which simultaneously authorized an issue of the company's three per cent. fifty-year refunding and improvement mortgage bonds to the amount of \$2,295,000 to be sold at not less than eighty-seven, netting a little more than \$2,000,000 to pay for the new line.

A valuation of approximately \$69,000,000 is made for the property of the Portland Railway, Light & Power Co., according to figures produced before the Oregon State Railroad Commission in the general investigation hearing into the rates and service of the company.

Modification in the original conditions for merger of the Columbus Light, Heat and Power Company, with the Columbus Railway, Power and Light Company, have made it necessary to obtain the approval of the Ohio State Utilities Commission before completing the consolidation.

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RT. HON. WINSTON CHURCHILL. Who declares that "Great Britain will fight to the bitter end," in her effort to crush German militarism.

THEATRICAL NEWS

AN OLD ARGUMENT REVIVED. Next week Montreal will be confronted with a most peculiar circumstance, which should create much interest, inasmuch as two stock companies will be playing here—one featuring the drama and the other musical comedy.

The respective merits of stock companies playing these different classes of shows, has been argued many and many a time, but the argument really never has met with success, as it usually happens that stock would come to this city probably once a year and the theatre patrons usually were interested in the particular style of play that was playing at the time.

Now, however, there will be companies playing both stock musical comedy and stock drama in Montreal. It will be extremely interesting to follow the attendance each house secures during the successive weeks, and it may possibly develop that the question will meet with solution, for once and for all.

BENEFIT MATINEE.—PRINCESS. The Trinity Dramatic Club will hold a special benefit matinee in the Princess Theatre this afternoon, when they will produce Jerome K. Jerome's clever comedy, "Fanny and the Servant Problem," in aid of the Western Hospital.

A record house may be expected, as at this writing, nearly all the boxes have been reserved, while there are only a few seats remaining in the orchestra.

Mr. Houdini escape from a barrel of ale, after it has been securely coopered. The challenge was given by Dow's Brewery and was immediately accepted providing the coopers do not take more than two minutes to do their work.

Supposing they take more than the allowed two minutes—or supposing the ale has an adverse effect upon our tricky friend? It will certainly be most interesting.

DIFFICULT FOR GENERAL MOTORS TO RESIST DEMAND FOR PROFIT DIVISION. Boston, Mass., February 5.—On October 1 next the voting trust under which the General Motors Company has been operating expires by limitation.

Whether this demand is likely to go to the length of instituting any changes in management in order to achieve its purpose only the future can determine. This is one of the delicate phases of the General Motors situation which is likely to have considerable weight in measuring the market price of the common for the next six months.

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GLEANED FROM MANY SOURCES

The Garry Hall Mill will re-open Monday. A bill was introduced in the New Jersey Legislature taxing cats \$1.

The British forces repulsed the Turkish attack on Suez Canal. Average price of twelve industrials 75.59, off 0.55; twenty railroads 80.89, off 0.22.

Formal announcement is made that the Southern Pacific is planning to merge all its Oregon lines. All stray cats in Lebanon and Damascus were commandeered by the Turks to protect army stores from rats.

Bailey Hawkins was appointed receiver for the Citizens State Bank of Carmel, Ind. His bond was fixed at \$100,000. The Troy Wagon Works, Troy, N.Y., received an order from the French Government for 360 motor truck trailers at \$1,256 each.

Strike at the Bowker Fertilizer plant fell to pieces when workers applied for their old jobs at former wages. United States Steel Products Co. has taken orders for 7,500 tons of rails for Russia and 10,000 tons for Chile.

A \$300,000 certified check was stolen from Robick, Hodges & Co., Wall Street bankers and brokers. The check was last seen when taken by an office boy. It is officially announced that 1,165 British officers have been commissioned from the ranks since the outbreak of the war.

Wheat exports through New Orleans since September 1st, were 26,008,830 bushels, compared with 2,912,399, the same time a year ago. New Haven reports a deficit after charges in December of \$217,587, compared with \$114,394 in December, 1913.

Von Hindenburg's army is making a desperate attempt to break the Russian centre in front of Warsaw, but Petrograd reports say all attacks have utterly failed. Big French and Italian subsidiaries of the Westinghouse Electric and Manufacturing Company are to be sold outright to the British Westinghouse Electric and Manufacturing Company, of Manchester.

To meet unprecedented demand from the unemployed for small loans, the Provident Loan Society of New York has been obliged to ask its supporters for an additional \$1,200,000. Applications in December set a new record number of loans reaching 54,100.

An evidence of the fact that the volume of trading on the Toronto Stock Exchange is increasing, is found in the fact that Mr. W. B. Houston, official publisher of the Exchange, is again supplying the members with detailed accounts of transactions in printed form.

Management of Wells Fargo Express Co. expressed the belief that this country is on the verge of the biggest business that has passed between it and England, and that, upon declaration of peace, this traffic will reach heights it has never reached before.

Berliner Tageblatt in its leading article Tuesday said: "Contrary to official predictions it is uncertain whether Germany's hopes will be fulfilled and she will be victorious. We know the allies' strength at present, but not their strength in the future."

The German Admiralty has made an official announcement declaring all waters around Great Britain, and Ireland, including the English Channel, a war zone from and after February 18th. Every enemy merchant ship found will be destroyed and neutral vessels are warned that they will be in danger.

Boston Mutual Life Insurance Co. and its secretary-treasurer and director of agencies, Frank H. Viole, have been sued in bill in equity by Damon E. Hall, who claims that proxies which were voted at recent meeting were obtained by misrepresentation. He alleges that vote passed to call an immediate redemption of shares of guaranty capital stock was illegal.

It is estimated that 1,000,000 horses are engaged in the war, and that average life of a cavalry horse is seven days and of an artillery horse 30 days. Experts figure that war will require more than 12,000,000 horses in the next year; that the Allies have 48,000,000 to draw upon, while the Germans have only 8,700,000.

Twelve billion dollars worth of potato deposits are within grasp of French army in Alsace and will pass into possession of France when Mulhouse is retaken. This acquisition alone will largely compensate France for its huge war expenditure. Deposits are known as Nonnenbruche mines. They are situated on a strategic road from Thann to Mulhouse.

Dr. Riedemann, head of Standard Oil's German branch, in world interview, calls Americans a set of weaklings, denouncing United States government for alleged trucking to Great Britain in embargoes on petroleum and other goods. He maintains that at end of war oil monopoly in Germany will disappear and that America will lose a large part of its big Gerraian field.

"HAND BOOK OF SECURITIES." The Commercial and Financial Chronicle of Front Street, New York, is regarded as one of the most authoritative journals in the United States. The January 1915 issue of the "Hand Book of Securities," compiled by the publishers of the "Commercial and Financial Chronicle," is now ready. The book contains 192 pages, and gives very full information concerning the various railroads and the leading industrial whose securities are dealt in on the New York, Boston, Philadelphia, Baltimore, Chicago and Pittsburgh exchanges. It shows their earnings, dividends, etc. for a series of years, present fixed charges, and the amount of the different issues of bonds outstanding, the rates of interest, etc. There is also given the monthly range of stocks and bonds to Jan. 1, 1915, together with a yearly range for four years. Price, one dollar, or to "Chronicle" subscribers 75 cents.

To Canadians especially the publication should prove of the greatest interest and value as the securities of the neighbouring Republic's corporations are dealt in almost as much as those of our own companies.

Standard Oil of New York. New York, February 5.—Standard Oil of New York declared a dividend of \$2 a share, payable March 15th to stock of record February 26th.

NEWS OF WORLD TOLD IN BRIEF

Wanderer-Ottawa Game at Arena To-morrow Night Promises Exciting Developments. NEWARK MANAGER RELEASED.

In Declaring all British Waters War Zone Germany Endangers Neutrals—Canadian Expenditure of \$100,000,000 Provided For—Turks Defeated.

The finance ministers of Great Britain, France and Russia met in Paris to examine into financial questions growing out of the war, according to an official statement issued at Paris. It was resolved to unite their financial as well as their military resources to carry on the war to victory.

The German Admiralty issued the following communication yesterday: "The waters around Great Britain and Ireland, including the whole English Channel are declared a war zone, from and after February 18, 1915. Every enemy merchant ship found in this war zone will be destroyed, even if it is impossible to avert dangers which threaten the crew and passengers. Also, neutral ships in the war zone are in danger, as in consequence of the misuse of neutral flags ordered by the British Government on January 21 and in view of the hazards of naval warfare, it cannot always be avoided that attacks made for enemy ships endanger neutral ships. Shipping northward, around the Shetland Islands in the eastern basin of the North Sea, and in a strip of at least thirty nautical miles in breadth along the Dutch coast is endangered in the same way."

Sir Robert Borden gave notice yesterday of a resolution providing for war expenditures up to the amount of \$100,000,000. In addition to the purely military purposes indicated in this resolution, provision is made for "promoting the continuance of trade, industry and business communications whether by means of insurance or indemnity, against war risk or otherwise," this being the first intimation that the Government contemplated war risk legislation of any kind.

A Turkish force which attacked the Suez Canal, has been repulsed, according to an official statement from Cairo. They attempted to cross the Suez canal on Tuesday night, and their artillery bombarded Tossoum and Serapeum, our artillery, supported by ships in the canal, replying. The enemy tried to cross the canal on rafts, but retired at three o'clock in the afternoon with the loss of eight officers and numerous dead, while 282 more prisoners were taken. The British losses were two officers and thirteen men killed and fifty-eight men wounded. At El Kantara the enemy also attacked, but was driven off. Their force consisted of 12,000 men and six batteries.

It is announced that the Russian troops on February 3 occupied Volochidkowska (Wola Szydlowska) to the east of Bologno, Poland. The Austro-Hungarian War Press Bureau states that the Austrians evacuated Tarnow (Galicia) after the Russians bombarded the place with heavy mortars.

The Right Hon. Mr. Harcourt, Colonial Secretary, speaking in the British House of Commons last night, said the question of holding an imperial conference had been the subject of negotiations between his home and overseas governments, and that it had been decided that it was undesirable to hold one this year.

Lieutenant Sharpe, of the Canadian contingent of the Royal Flying Corps, was killed yesterday afternoon while flying at Shoreham. He was returning from a trip when his biplane suddenly dived to the earth. The machine was smashed and Lieutenant Sharpe died within a few minutes.

Fishermen have found in the Thames estuary the body of a German aviator, with a shrapnel bullet in the lungs. It is supposed that he had ropped from an aeroplane, which was driven off by British gunfire on Christmas Day.

AMUSEMENTS. HIS MAJESTY'S MATS, WED., THURS., SAT. All Seats Reserved 15c. - 25c.

15c. To-Night ALL WEEK SOCIETY COMEDY 25c. "A WOMAN'S WAY" MARION BARNY THE WIFE NEXT WEEK—"THE BARRIER" 50c.

SUNDAY AFT. 3.30, FEB. 7. FOURTH DONALDA MUSICALE BUSONI SEATS SELLING FAST

World's Greatest Pianist-Composer Red Cross will benefit by this concert.

PRINCESS THE SPOILERS TWICE DAILY 2.15 and 6.15 Mats., 15c. 25c. Eve., 15c. 25c. 50c.

NEXT WEEK, Commencing Tues. Night. The Princess Musical Comedy Co. Presents the Famous Comic Opera. NAUGHTY MARIETTA

40 PEOPLE—LARGE BEAUTY CHORUS. A DIFFERENT PLAY EACH WEEK. MATS.—Tues., Thurs., Sat., 1000 Seats at 25c. EVES.—15c to 75c.

SEAT SALE TOMORROW

"THE MOST DEPENDABLE PAPER" A Prominent Kingstonian writes: "I believe in your paper—it is the finest, most instructive and most dependable financial paper in the country."

WEATHER: Mild with Breeze

VOL. XIX, No. 230

THE MOLSONS Incorporated 1852 Capital Paid Up—\$1,000,000 Reserve Fund—\$1,000,000 Head Office—MONTREAL 22 Branches in Canada Agents in all Parts of the World. Savings Department

RITZ-CARLTON HOTEL Special Winter Apartments Rates: Luncheon, \$1.25 Dinner, \$1.50 or a la carte. Balls, Banquets, Dinners, Wedding Feasts, Lectures, Concerts and Recitals, Soirees Suppers from 9 till 12 p.m. Music by Lignante's Celebrated Orchestra

THE DOMINION SAVINGS AND INVESTMENT SOCIETY DOMINION SAVINGS BUILDING LONDON, CANADA

T. H. PURDOM, K.C. President NATHAN MANAGHEE, Manager

DIRECTORS OF BANK MUST MAKE LOSS

Washington, February 6.—John Skelton, Comptroller of Currency has demanded that the National Bank of Commerce of New York make good certain losses sustained by the bank through stock transactions during 1914.

These transactions the Comptroller contends were made without authority. They do not constitute a violation of the law, but there is nothing in the Banking Act authorizing them. The exact amount involved has not been disclosed.

All transactions in question, occurred when Valentine P. Snyder was president of the National Bank of Commerce in New York City. Mr. Snyder died in 1911.

In banking circles in Washington it is known that the National Bank of Commerce is in a position to be scrutinized by the Comptroller of Currency.

FAILED TO TAKE PROPER SAFETY PRECAUTIONS. New York, February 6.—The accident at Avenue Elevated was caused by a southbound express of seven cars falling to take the platform street.

The train slowed down and before it could stop it was struck by a southbound local train. The heavy fog preventing the motor cars from seeing the train ahead.

So far as is known six people were injured, some as passengers. Chief Deputy Martin, of the Fire Department, ordered the power turned off and no train was allowed to pass.

The motorman on the second train in collision on the Ninth Avenue Elevated has been sent to the hospital and several others reported to have been taken away.

The fire department has extinguished the wreckage is now being cleared away. The rear car of the first train and the front of the second train telescoped and wrecking difficulty in separating them.

Germany are sending 200,000 fresh troops to the Austrians defending the Carpathian

BALTIC SEA AUSTRIA-HUNGARY