# THE STANDARD, SI. JULIN, N. B., MONDAY, MAY 17, 1920

## THE STANDARD'S FINANCIAL SECTION

### MONTREAL SALES (McDougall & Cowans. Montreal, May 15, 1920.

(McDougall & Oowa Montreal, May Morning Sates Steamships Com-74, 84. Can Com Pfd-91. Uan Coment. Com-6515. Ontario Steel-60. Dom Iron Pfd-7855. (1937 War Loam-9454. Can Car Pfd-98, 5954. Uan Car Pfd-98, 5954. Montreal Power-9455. Steel-67. Laur Pulp-9715. 9754. Shriftl-67. Laur Pulp-9715. 9754. Storton-4759. 100. Wayagamack-91. 9155. Dooke's Common-68. Frewartes Com-68. S155. Dooke's Common-68. Frewartes Com-68. S155. Doo Bridge-99. Frompton-102. 10555. mes Holden Pfd-99. an Cotical-60.

<text>

ORE IN ABUNDANCE With the Usual Shading of Prices on Realizing for Commences Its Existence With 4.000,000,000 Tons, Profits at Close of Session

NEW STEEL MERGER HAS

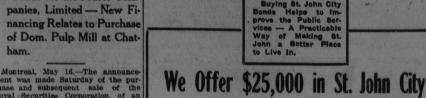
TONE OF MARKET

FIRM TO STRONG

HANDLED BLOCK **AND ACTIVE STOCK** On the Montreal Market Sat- Of Bonds for the Fraser Com urday, Selling up to 1031/2

BROMPTON STRONG ROYAL SECURITIES

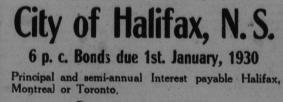
-A New Record.



Buying St. John City Bonds Heips to Im-prove the Public Ser-vices — A Practicable Way of Making St. John a Better Place to Live In,

In every city in the United States corse-drawn vehicles are outnumber of by automobiles ten to one. A bill to establish a universal auto-mobile license is to be taken up by Congress in the near future. oblies ten to one. ed by aut

### 6% Bonds at 101.36 Due April 1, 1948 To Yield 5.90 J. M. ROBINSON & SONS St. John, N. B. Fredericton, N. B. To Yield 6 1-4 %

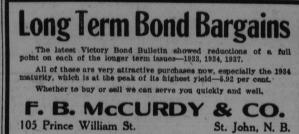


**Denominations \$1.000. Price 98.16 and Interest** 

Orders may be telegraphed or telephoned at our expense.

Halifax, N. S.

Eastern Securities Co., Ltd. James MacMurray, Managing Director. 92 Prince William St., St. John, N. B. 193 Hollis St.,



FOR A GOOD INVESTMENT BUY VICTORY BONDS

105 Prince William St.

McDOUGALL & COWANS Members Montreal Stock Exchange. 58 Prince William Street, St. John, N. B. Branch Offices: Ottawa, Winnipeg, Halifax, St. John,

## Group Favoring Cooperation With France for World Trade is Growing. Berlin May 11.—That Berlin official circles apparently have lost hope of any appreciable success for Germany at the Spa Conterence is shown by the report that the Cabinet desires is have the conference postponed un-til after the elections on June 6. Had the Govegnment rate confident of the success at Spa the question of a postponement never would have been broached, but it is now feit that the insetting with the Allies may prove a burden to the coalition government parties in the election campaign. The political influences at work are defined overnment has not essed for a postponement, but declares that n Governme a postponement, but declares in French, who wanted depay, we consible for the report. If a poi ement at Spa is granted the coa will still count to its credit th that an invitation for the confe b was extended. Would Work With France What to a local observer st striking development with of the group which a y prospect for Germany's e abilitation in finding some operating with France. Th has been actively discu il clique of b. al policy," the

**CERMAN HOPES** 

TURN TOWARD

Berlin Coalition Governmen

Fears Spa Conference May Mar Election,

**AN ANTI-BRITISH** 

**AID BY FRANCE** 

FEELING IN AIR

his decory has even the been ignored bondemned by the majority of poli-ins as being fantastic, one of the it frequent arguments usainst it ing that the proposed cooperation Prance and Germany will never be stical. But anti-British sentiment ing that the germany will never us actical. But anti-British sentiment as grown stronger lately, especially ince the San Remo conference of remiers and its supporters urge an greement with France. They argue hat Great Britain is only concerned with preserving and strengthening Germany for her own selfish interests and that she can never permit Ger-new to grow economical independent LA

"We have been pushed off the ma jets and are now to be made Britis rage slaves," said a responsible Go rament official.

Finnent official. While it is true that the pro-British policy of the Foreign Office is still iominant, the current is changing, and whereas three months ago hatred of France was voiced pretty generally year among the Majority Socialists, soday I hear fewer anti-French trades sive in Pan-German or conservative

A gloomy picture of German finan as was given before the Centrist par convention by Dr. Warth, Minister

by convention of " of Finance. "Every day we are experies new disappointments which upse new disappointments which upse new disappointments which upset of our calufations," he said. "D we have a deficit in all departm especially in the Food Departm running toward billions of marks.

