

MARKET QUOTATIONS ON STOCKS AND BONDS

DAY'S SALES ON MONTREAL MARKET

(F. B. McCURDY & CO.)

Morning Sales.

Cement, 235 @ 31.

Crown Reserve, 237 @ 30.

Canada Cotton Pfd., 5 @ 73.

C. P. R., 125 @ 215, 30 @ 215 3-8.

Textile Pfd., 5 @ 100.

Dominion Steel, 176 @ 44 1-2.

Iron Pfd., 10 @ 95.

Goodwins, 5 @ 35.

Goodwins Pfd., 11 @ 7.

Bank of Nova Scotia, 20 @ 251 1-2.

34 @ 251.

Montreal Power, 2 @ 205 3-4, 42 @ 205 1-4, 25 @ 204 1-2.

Shawinigan, 5 @ 123.

Paint, 1 @ 43.

Pulp, 10 @ 147.

Pulp Rights, 50 @ 15 1-8, 10 @ 15.

Spanish River, 25 @ 30 7-8, 25 @ 30 5-4, 150 @ 30 5-8.

Brazilian, 50 @ 86.

Tuckett's Pfd., 50 @ 95.

Tuckett's, 75 @ 40.

McDonalds, 40 @ 33, 95 @ 34.

Price Bros. Bonds, 600 @ 83.

Bell Phone Bonds, 1,000 @ 98.

Royal Bank of Canada, 16 @ 215.

Canadian Bank of Commerce, 12 @ 201.

Back of Montreal, 3 @ 227 1-2.

Afternoon Sales.

Cement, 50 @ 31.

Crown Reserve, 50 @ 300, 600 @ 395, 200 @ 390.

Porco Rico, 25 @ 54.

Cannery, 5 @ 66.

Dominion Steel, 50 @ 44 1-4, 165 @ 44.

Ottawa Power, 4 @ 123.

Mackay Pfd., 5 @ 67.

Pulp Rights, 2 @ 15.

Spanish River, 10 @ 30, 50 @ 30 1-2, 25 @ 30 1-8, 80 @ 30, 115 @ 29 1-2.

Bell Phone, 20 @ 141 1-2.

Lake of the Woods, 5 @ 124.

McDonald, 20 @ 35, 10 @ 35 1-2, 50 @ 35.

Steel Co. of Canada Bonds, 5,000 @ 94.

Merchants Bank of Canada, 8 @ 184.

CLOSING COTTON LETTER FROM JUDSON & CO.

(J. C. MACKINTOSH & CO.)

New York, Aug. 1.—Pending the government crop report at noon the cotton market ruled quiet during the morning with the weak side of sentiment prevailing. It looked for a time as if speculative commitments had been pretty well evened up, but following the government figures the market turned sharply to the south and after the trade had digested the government figures a fresh demand was in evidence and prices rose sharply and easily, showing gains of 16 to 18 points and holding the bulk of these to the finish. The detailed crop figures showed that the deterioration had been in the south-west and while the condition in Texas was supposed to have suffered somewhat since July 25th, the present outlook for showers served to modify this showing. The Texas and Oklahoma conditions as reported today are exactly the ten year average. It is a question in the minds of some people whether the condition of the crop in other sections of the belt has not improved sufficiently since July 25th to offset the deterioration in Texas and Oklahoma.

JUDSON & CO.

MONTREAL UNLISTED SALES

(F. B. McCURDY & CO.)

Morning.

Ames-Holden, Pfd.—5 @ 70.

Brick—30 @ 50.

Wyagamac—25 @ 26.

Wyagamac Bonds—\$200 @ 74.

Afternoon.

Wyagamac—215 @ 26.

Porcupine—550 @ 110.

Brick Bonds—\$200 @ 75.

Close.

Ames-Holden—14 1/2 @ 15.

Ames-Holden Pfd.—69 1/2 to 70 1/2.

Asbestos—10 asked.

Mex. Nor. Power—8 to 8 1/2.

Tram. Power—32 1/2 to 33 1/2.

Brick—49 to 50.

Wyagamac—26 to 26 1/2.

Wyagamac Bonds—70 bid.

MONTREAL STOCKS.

(F. B. McCURDY & CO.)

Asked.

Canada Cement Pfd. 31

Canada Cement Pfd. 30

Canada Pacific 215 1/2

Crown Reserve 295

Detroit United 68 1/2

Dom. Steel 43 1/2

Dom. Textile 80

Ils. Traction Pfd. 91

Lake of the Woods Com 130

Laurentide 124

Mexican L. and P. 69

Mina. St. P. and Sault 128

Montreal Power 205 1/2

N. S. Steel 72

Ogishv. Com. 109

Ottawa Power 120 1/2

Quebec Railway 113 1/2

Richelle and Ont. 104

Shawinigan 123

Toronto Railway 139

Twin City 106

NEW YORK CENTRAL

TOTAL ALL LINES

(F. B. McCURDY & CO.)

June gross inc. \$2,412,814; net dec. \$451,332. Six months gross inc. \$16,221,880; net inc. \$2,479,190.

DOW JONES, New York.

M'CURDY & CO'S FINANCIAL LETTER

(F. B. McCURDY & CO.)

Montreal, August 1.—The markets during the past week have shown little enough change here, although there has been a strong tone in Wall Street. Canadian Pacific has been one of the disappointing features. The price advanced about a week ago to better than it had been for some time, but during the past few days it has been showing a gradual decline once more, and on Friday was the lowest point of the week, being slightly under 215. Local financiers do not appear to know what is causing the continued weakness in the market for C. P. R. There is talk of Berlin selling, but this is not an explanation of the underlying causes. Some think the weakness in the stock is due to conditions in Canada, but this season, as there is every prospect of good crops, and so far as can be seen at the moment, no financial difficulties are being threatened. Reports on crop prospects have been very much better during the past few days. Previously there was no question that considerable doubt was justified respecting what the week might turn out, but it would now appear that a crop of not less than 165,000,000 bushels is practically assured, and this may even reach 180,000,000 if the weather continues as favorable as at present.

The first annual report of the Montreal Tramways Co. has been issued and splendid results are shown. After the company has paid all charges and written off liberal appropriations for all contingencies it was able to carry forward to surplus account a balance of \$194,564. This is almost equal to 9 per cent. on the paid up capital of \$2,181,210. The company has carried a total of 213,397,325 passengers, of whom 53,505,304 were on transfer. The results are very satisfactory, inasmuch as \$156,282 was paid out in dividends which, as will be seen, is almost as much as carried forward. The company is now on a regular dividend of 10 per cent., so that the dividends during the coming year will be somewhat larger than they amounted to during the past year.

During the week, there was a very good movement in the common stock of the Cement Company. Sales were quite active and the turnover of both Common and Preferred was much greater than for a long time past. As a result the common stock advanced in price from about 28 to over 31, finally selling at about 31. As for the preferred, there was little change in price. The stock is now selling at 30. Cement is being well spoken of and it is pointed out that the advance in the assets due to real estate holdings in Montreal alone is very considerable.

During the week a bonus in stock amounting to 10 per cent. to preferred shareholders and 20 per cent. to common shareholders of Spanish River was announced. The stock went Ex. Right and is now selling at around 31, having declined from 40 ex. rights.

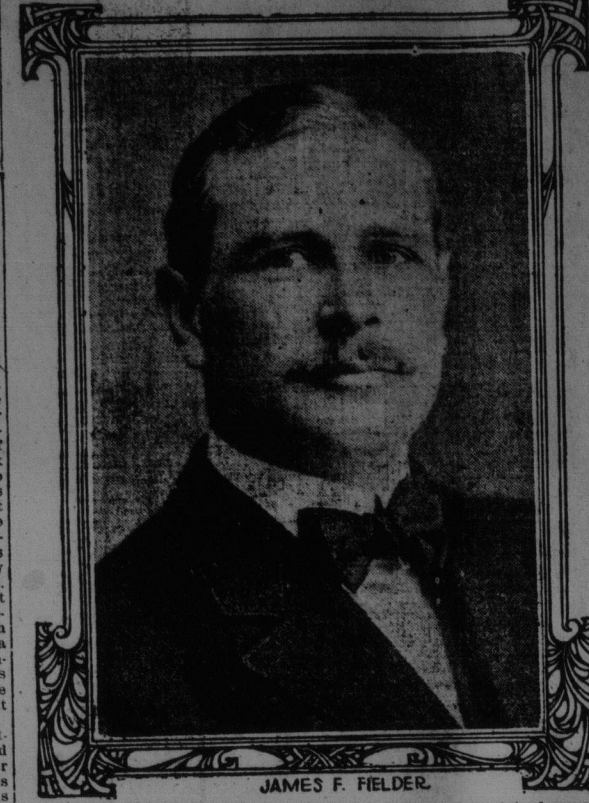
The street does not appear to know just what to do about Spanish. It is about to join with Lake Superior Paper, and no seems yet to have made up his mind as to what will be the result.

MacDonald has not been a very firm feature either, and sales are taking place at 33 and 34, notwithstanding the excellent reports of sales which have appeared. In fact the entire market for securities is just now being run from day to day, and very little tendency to advance is exhibited by any of the securities. It is said that the Quebec Railway has now paid the interest on all coupons which have been presented. The company had till the end of July to do this, and took the full advantage of time.

Money seems as tight as ever, and bankers are not giving the stock market any more, and the stock market neither wants it nor will take it under prevailing conditions.

F. C. McCURDY & CO.

"I'M LEADER OF PARTY."—PRESIDENT WILSON.



JAMES F. FIELDER.

President Wilson has put himself on record as the "leader" of the democratic party.

This fact was set forth in a letter given out by former Mayor Otto Witt, of Jersey City. Mr. Witt, progressive democrat, decided to run for the nomination of Governor of New Jersey. Governor Fielder is also in the race.

As both Witt and Fielder are friends of the President, he was asked to make a choice between the pair and did. He took Governor Fielder.

NEWS SUMMARY DOW JONES CO'S AFFECTING MARKET SUMMARY OF NEWS

(F. B. McCURDY & CO.)

New York, Aug. 1.—In London the prospect for easier money conditions. The Balkan situation grows more favorable. The Bank of England and Bank of France issue good statements. Germany and England decline to participate in the Panama Canal expedition. The New Haven give freight rates from the Atlantic to Iowa points. The House will be asked today to take up McCado's charges. The government cotton and copper statistics are due today. Information channels favor profit taking.

Some further irregularity in the general list under scalping operations of the professional element, with evidences of good absorption of the general list on recessions may be seen today.

Cotton Oil finds profit taking. Erie is taken on the outlook for earnings. Excellent buying is seen in such stocks as Can. Tenn. Copper, R. B. C. and B. S. Investors buy Q. N. P. ST. Atch. BRT Gas and Gen. Electric during recessions. A conservative broker expresses the view that the heavy borrowing of U. S. Steel by a prominent outside operator is not necessarily a bull argument as such commitments are usually made on positive ideas regarding the outlook. A big trader says that the uncertainty regarding the Colossus Pacific sub-market may not, and the stock market has an unsettling effect until a definite announcement has been received from Union Pacific interests.

N. Y. FINANCIAL BUREAU.

(J. C. MACKINTOSH & CO.)

New York, August 1.—Secretary McCado announces \$25,000,000 to \$50,000,000 of government bonds will be deposited at once in banks of non-union route to Washington.

Will accept commercial paper and government 2's at par as collateral.

DeLaBarra and Huerta's secretary are en route to Washington.

Interstate Commerce Commission estimates physical valuation of railroads will take from five to seven years and will cost the government \$15,000,000.

John Purroy Mitchell, selected as fusel choice for mayor, defeating Whitman and McAney.

U. S. Steel unfilled tonnage for July expected to show decrease of about 400,000 tons, new orders being taken at the rate of 60 per cent. of shipments.

Montreal despatch says Canadian Pacific directors have practically decided on one per cent. additional dividend for common stock in August declaration.

Anthony N. Brady's death said to have halted temporary big oil deal between Pearson Mexican interests and American financial syndicate to furnish crude oil to gas companies.

Penna. system's June net \$1,252,082 less than June, 1912. Six months' net \$4,026,648 decrease from same period 1912.

Government cotton report today giving condition as of July 25th.

Twenty active railroads dec. 24 per cent. Eleven industrials declined 11 per cent.

Americans in London firm generally 1-8 to 5-8 up.

CHICAGO GRAIN AND PRODUCE PRICES

(F. B. McCURDY & CO.)

Chicago, Aug. 1.—Wheat—Opened strong and higher on the cables and the dry weather over the corn belt both shorts and investment bought while the strength in corn was partly the cause. The relative price difference between these cereals is attracting investment buying.

Corn—While the map showed cooler weather also the only rain in the entire belt was a fair shower in Indianapolis. Drought records begin to be broken daily, average fall in Iowa only 3 for July. The forecast is for continued dry weather next 36 hours and every day now is cutting into the crop prospects not only in the surplus states but also in the south.

Provisions—Strong and higher. Very good commodity buying.

A. O. SLAUGHTER & CO.

Paul F. Blanchet

CHARTERED ACCOUNTANT

54 PRINCE WILLIAM STREET

Telephone Connection St. John and Railway

The Maritime Tel. and Tel.

Company's Splendid Progress

The Companies now controlled by the Maritime Tel. & Tel. Company (with the exception of P. E. I. Tel. Co.) showed the undermentioned increase in subscribers for the years mentioned:—

1910 to 1908

888 in 1909

1221 in 1910

1198 in 1911

2170 in 1912

As large as was the increase in 1912, this Company has set figures for 1913 considerably larger—2,950 increase for the same companies. Best of all, there is every prospect of this object being accomplished, the increase for the first six months having reached more than half the desired amount.

We offer a block of shares of the Preferred Stock in lots to suit purchasers.

F. B. McCurdy & Co.

Members Montreal Stock Exchange

105 Prince William St. St. John, N. B.

Western Assurance Co.

INCORPORATED 1851

Assets, \$3,213,438.28

R. W. W. FRINK Branch Manager

ST. JOHN N. B.

Insurance Co. of North America

Founded 1792

JARVIS & WHITTAKER, Provincial Agents

Fire, Automobile and Motor Boat Insurance

CURRENT PRICES OF NEW YORK EXCHANGE

(J. C. MACKINTOSH & CO.)

Previous High Low Close

Am Cop 69 1/2 70 1/2 69 1/2 69 1/2

Am Beet Sug 26 1/2 26 1/2 25 1/2 25 1/2

Am Car and F 44 1/2 44 1/2 44 1/2 44 1/2

Am Can 32 1/2 32 1/2 31 1/2 31 1/2

Am Can Pfd 92 1/2 92 1/2 92 1/2 92 1/2

Am Cot Oil 40 1/2 40 1/2 40 1/2 40 1/2

Am Loco 32 32 32 32

Am Sm and Rf 63 63 62 63

Am T and T 128 1/2 128 1/2 128 1/2 128 1/2

Am Cop 35 1/2 35 1/2 35 1/2 35 1/2

Atchison 97 1/2 97 1/2 96 1/2 96 1/2

Balt and O x d 96 96 95 95

B R T 87 1/2 87 1/2 87 1/2 87 1/2

C R R 215 1/2 215 1/2 214 1/2 214 1/2

Che and Ohio 52 1/2 52 1/2 52 1/2 52 1/2

Chic and St P 105 1/2 105 1/2 105 1/2 105 1/2

Chic and N W 129 1/2 129 1/2 128 1/2 128 1/2

Col Fuel and 131 1/2 131 1/2 131 1/2 131 1/2

Chino Cop 37 1/2 37 1/2 37 1/2 37 1/2

Con Gas 131 1/2 131 1/2 131 1/2 131 1/2

Erie 28 1/2 28 1/2 27 1/2 27 1/2

Gr Nor Pfd 125 1/2 125 1/2 125 1/2 125 1/2

Gr Nor Ore 35 1/2 35 1/2 35 1/2 35 1/2

Ill Cent 105 1/2 105 1/2 104 1/2 104 1/2

Int Met 154 154 154 154

Louis and N 132 1/2 132 1/2 132 1/2 132 1/2

Lehigh Val 150 150 149 149

Nevada Com 16 16 16 16

Kans City 30 27 27 27

Miss K and Tc 22 22 22 22

Miss Pac 32 1/2 32 1/2 31 1/2 31 1/2

Nat Lead 49 49 48 48

N Y Cent 98 1/2 98 1/2 97 1/2 97 1/2

N Y Ot and W 29 1/2 29 1/2 29 1/2 29 1/2

Nor Pac 109 109 109 109

Nor and West 105 105 105 105

U S Steel Pfd 108 1/2 108 1/2 108 1/2 108 1/2

U S Steel 108 1/2 108 1/2 108 1/2 108 1/2

Westing Elec 63 1/2 63 1/2 62 1/2 62 1/2

Total sales—155,500 shares.

QUOTATIONS FOR THE MARITIME SECURITIES

(F. B. McCURDY & CO.)

Miscellaneous.

Acadia Fire 100

Acadia Sugar Pfd. 100

Acadia Sugar Ord. 70

Brand-Heud. Com 25

C. B. Electric Com 85 1/2

East. Can. Sav. & Loan 135

Eastern Trust 150

Halifax Fire 100

Maritime Tele. Com. 84

Maritime Tele. Pfd. 103

North Atlantic Fisheries (with stock bonus) 100

N. B. Telephone 110

N. S. Car 1st Pfd. 94

N. S. Car 2nd Pfd. 70

N. S. Car 3rd Pfd. 40

N. S. Car Com. 20

N. S. Clay Works Pfd. 84

Nova Scotia Fire 100

Stanfield's Pfd 105

Stanfield's Com 70

Trinidad Cons. Tel. Com 40

Trinidad Electric 73

Bonds.