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We own and offer for sale in lots to suit investors, a block of the undermentioned six securities, an investment in which will yield up to seven per cent. per annum.

Maritime Telegraph and Telephone Co. Chronicle Publishing Company's Trinidad Consolidated Telephones Co. Hewson Pure Wool Textiles Co. Maritime Telegraph and Telephone Company 6 p. c. Preferred Stock Hewson Pure Wool Textiles 7 p. c. Preferred Stock.

Price and full particulars regarding any of these securities will be gladly furnished upon request.

F. B. McCURDY & CO.

Members Montreal Stock Exchange. St. John, Halifax, Montreal, Sherbrooke, Sydney, Charlottetown, St. John's, Nfld.

FINANCIAL WORLD

M'INTOSH'S NEW YORK STOCK MARKET LETTER

By Direct Private Wires to J. C. Mackintosh & Co.

Montreal, Feb. 1.—A feeling of uncertainty has developed in the local market during the past week, with the result that there has been persistent selling of a number of issues. This uncertainty does not seem to be due to any particular apprehension as to the market conditions as much as to the fact that there are very few things happening which would warrant prices being further advanced at present and traders are figuring that if prices cannot advance they are more likely to go off. Owing to this feeling there seemed to be a number of professional investors who are looking to the bear side of the Canadian market, and while this element will undoubtedly try to force prices lower if they have an opportunity, still, on the other hand given normal conditions, they should be a factor for strength in the market, inasmuch as any advance in the standard issues would likely result in their covering to some extent. Money has also been working fairly easy.

The Danger Spot.

If one were endeavoring to seek out the danger spot in the whole situation at the present time, it would undoubtedly be found in the fact that certain groups seem to be identified with too many enterprises altogether and are tied up in a number of them to such an extent that they are not able to give the attention they should to any particular issue. This applies perhaps more especially to the new securities which have been brought on the market during the past six or nine months, with the result that most of them are selling considerably below the prices at which they were offered to the public.

Bounty Coming on Steel.

Advices from Ottawa indicate that the steel interests have been endeavoring in their endeavor to have the government regrant the bounty on pig iron, and the latest news is that this might amount to even more than 90 cents a ton, more especially on pig iron that is manufactured from Canadian iron ore. The bounty on pig iron was discontinued in 1907, and since that time the price of the metal has advanced considerably. It is believed that the government is contemplating a regrant of the bounty on pig iron, and that this might amount to even more than 90 cents a ton, more especially on pig iron that is manufactured from Canadian iron ore.

Stampede in Detroit United.

One of the clearest cases of public scare that the market has witnessed for some time, occurred in connection with the selling of Detroit United. The reports sent out from Detroit were of such an unfavorable character that holders in Montreal were absolutely at a loss to know what they should do, and the bear interests broke the price of the stock so sharply that scores of small traders were forced to dump their stock over, being unable to meet the calls for larger margins. The situation was made somewhat more reassuring by the statement from President Hutchins that there was no reason why shareholders should sacrifice their holdings more especially as the property actually owned by the company was worth a good deal more than the entire face value of the stock.

Wall Street Situation.

A New York wire discussing the situation there, says: "The erratic course of the security market shows its professional character. Traders as a rule are extremely bearish, and embrace every opportunity to depress prices. It is not believed, however, that these attacks force liquidation beyond some speculative holdings weakly financed. It is doubtful if the security market is really as weak as it is made to appear. There is some good investment buying, but it is concentrated rather than broad. Against this is a steady speculative selling pressure, and which, for the moment at least, is somewhat effective. But every day makes it evident that the real supply of floating stocks is scant. A very little aggressive buying causes prices to recover quickly. Money is so plentiful that bankers are forced into the market for short-term railroad notes in order to employ their idle balances, and unless the outside demand for money shows some improvement, institutions are apt to be buyers of high grade dividend shares before long."

CLOSING STOCK LETTER.

New York, Feb. 3.—Today's stock market was highly professional in character, with activity confined to comparatively few stocks. St. Paul rose fractionally on the favorable December statement showing an increase of about 25 per cent. in net earnings. The market remains narrow and professional, and fair with no prospect of any immediate change of conditions.

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MONTREAL SALES

Furnished by F. B. McCurdy and Co. Members Montreal Stock Exchange, 105 Prince William Street, St. John, N. B.

Table of Montreal Sales with columns for Item, Price, and Quantity. Includes items like Cement, Iron, Steel, and various local products.

MONTREAL UNLISTED SALES

Furnished by F. B. McCurdy & Co. Members Montreal Stock Exchange.

Table of Montreal Unlisted Sales with columns for Item, Price, and Quantity. Includes items like Wyamack, Tram, and various bonds.

MONTREAL STOCKS.

Furnished by F. B. McCurdy and Co. Members Montreal Stock Exchange, 105 Prince William Street, St. John, N. B.

Table of Montreal Stocks with columns for Item, Bid, and Ask. Includes items like Canada Cement, Montreal Power, and various local stocks.

Western Canada Power Company, Limited, 5% FIRST MORTGAGE SINKING FUND BONDS.

The Company are now delivering about 10,000 H. P. in Vancouver, New Westminster and surrounding districts, and expect to sell their entire present development of 25,000 H. P. supplying a contracted load of 30,000 H. P. before the end of 1912. The net earnings from the sale of this power is estimated will amount to \$500,000, or 2 1/2 times the interest on the present authorized bonds.

We offer a limited amount of these bonds at the attractive price of 90 AND ACCRUED INTEREST.

Royal Securities Corporation, Limited, H. BRADFORD, Manager, 164 Hollis St., Halifax, Toronto Montreal Quebec London, Eng.

We Offer Any Part of 1,000 Shares TRINIDAD ELECTRIC STOCK

Dividends 5 per cent. Quarterly. \$4.80 Par. Payable January 10th, April 10th, July 10th, October 10th. Price 77 per cent., to yield 6.66 per cent.

In addition to paying dividends at the rate of 5 per cent. per annum for several years past a reasonable surplus has existed. Earnings for first eleven months of 1911 were \$8,787.17 over the similar period in 1910.

J. C. MACKINTOSH & CO.

Established 1873. Members Montreal Stock Exchange. ST. JOHN FREDERICTON HALIFAX NEW GLASGOW MONTREAL

FIRE, MOTOR CAR AND MOTOR BOAT INSURANCE

JARVIS & WHITTAKER, General Agents, 74 Prince Wm. St.

Bank of New Brunswick

HEAD OFFICE, ST. JOHN, N. B. Capital (paid up) \$1,000,000.00 Rest and undivided profits over 1,800,000.00

"A TRUSTEE THAT NEVER DIES" The Eastern Trust Company

ACT AS—Executor, Administrator, Trustee, Guardian. 120 Prince Wm. St. CLARENCE H. FERGUSON, Manager for N. B.

MARITIME PROVINCE SECURITIES.

Furnished by F. B. McCurdy and Co. Members Montreal Stock Exchange, 105 Prince William Street, St. John, N. B.

Table of Maritime Province Securities with columns for Item, Bid, and Ask. Includes items like Acadia Fire, Acadia Sugar, and various local stocks.

PRODUCE PRICES IN CANADIAN CENTRES

Montreal, Feb. 3.—OATS—Canadian western, No. 2, 52 1/2c to 53c; extra No. 1, feed, 51 1/2c to 52c; No. 2, local white, 50c to 51c; No. 3, local white, 49c to 49 1/2c; No. 4, local white, 48c to 48 1/2c.

Palpitation of the Heart. Nervous Prostration, Sleeplessness and Dizzy Spells.

Many people are kept in a state of morbid fear of death, become weak, worn, and miserable, their nerves become unstrung, and they cannot sleep. To all such sufferers Milburn's Heart and Nerve Pills will give prompt and permanent relief. Mr. Peter Halstead, Tilley, Alta., writes: "I take great pleasure in writing you a few lines to tell you what your Heart and Nerve Pills have done for me. I had a long standing case of palpitation of the heart, nervous prostration, sleeplessness and dizzy spells. I bought a box of Milburn's Heart and Nerve Pills, and they did me so much good I continued their use until I had used several boxes, and they restored me to health again. They are a great remedy, and I recommend them to all my friends."

NEW YORK COTTON RANGE.

By Direct Private Wires to J. C. Mackintosh & Co. February 3rd. High. Low. Close. Mar. . . . . 9.80 73 78-79

CLOSING COTTON LETTER.

By Direct Private Wires to J. C. Mackintosh & Co. New York, Feb. 3.—Our market opened steady at an advance of from 1 to 2 points in response to firm cables which again reflected an active foreign spot demand and considerable uneasiness of the short interest. While this influence was offset somewhat by week-end profit-taking, there was a steady absorption of these offerings and in the closing hour prices had regained the high level of the day which ranged from 5 to 10 points above last night's close.

"NA-DRU-CO DYSPEPSIA TABLETS"

There is only one explanation for the numbers of enthusiastic letters that we receive praising Na-Dru-Co Dyspepsia Tablets, and that is that these tablets certainly do cure any kind of stomach trouble. Here is a typical letter from Miss Eliza Armstrong, Canaan, N.S.: "It is with pleasure I write to inform you that your Na-Dru-Co Dyspepsia Tablets have proved of great value to me. I tried many other remedies but without any lasting good. Having heard of your tablets curing such cases as mine I decided to give them a fair trial. They proved satisfactory in my case." The remarkable success of Na-Dru-Co Dyspepsia Tablets is such a success as can only come to an honest remedy, compounded according to an exceptionally good formula, from pure ingredients, by expert chemists. If you are troubled with your stomach just ask your Druggist about Na-Dru-Co Dyspepsia Tablets, compounded by the National Drug and Chemical Co., of Canada, Limited, and sold throughout the Dominion at no. a. bay.

Courtenay Bay

This acreage, owned and controlled by us, is the most valuable surrounding Courtenay Bay, and is now being subdivided to be offered under conditions presenting highly desirable investment.

ARMSTRONG & BRUCE, Insurance REAL ESTATE Loans Ritchie Building, St. John. Phone Main 746

5% Cape Breton Electric Railway Bonds

Denomination \$1,000 At Lowest Market Price D. B. DONALD Bank of Montreal Building, Phone, M 1963 St. John, N. B.

CALGARY, ALBERTA

Are you interested in the opportunities of Calgary Real Estate Investments? I have investigated conditions thoroughly and am in a position to advise you. Correspondence solicited.

G. WEST JONES, of Faber and Co., Calgary. Offices, London, New York, Paris, Berlin, St. Petersburg, Rotterdam, General Agents, Canadian Pacific Railway Land Department.

ROBT. MAXWELL, Mason and Builder, Valuator and Appraiser.

Crushed Stone For Concrete For Sale. General Jobbing Promptly done. Office 16 Sydney Street. Tel. 823. Res. 385 Union Street.

ARE YOU THINKING of Building or Remodelling This Spring?

Now is the time to get your plans ready. We can supply you with all plans and estimates, also all wooden material and roofing. Being situated alongside the railroad, we can easily supply stock for summer cottage trade. Our stock and prices are right. Call and see us, or phone West 144-11. ATKINS BROS., LTD.

WINES AND LIQUORS. Medicated Wines

In Stock—A Consignment of Jerez-Quina Medicated Wines. Indorsed by the Medical Faculty. Prepared with choice and select wines from the Jerez District, Quina Calisaya and other bitters which contribute towards its effect as a tonic and appetizer. For Sale By RICHARD SULLIVAN & CO Telephone Main 839, 44 & 46 Deck St.

M. & T. MCGUIRE, Direct Importers and Dealers in all the leading brands of Wines and Liquors; we also carry in stock from the best houses in Canada very Old Scotch Whisky, Glen and Mount Imported and Domestic Claret. 11 and 15 WATER ST., Tel. 573.

WHOLESALE LIQUORS

William L. Williams, Successor to M. A. Fine, Wholesale and Retail Wine and Spirit Merchant, 119 and 112 Prince William St. Established 1875. Write for Family Price List.

NEW YORK BANK STATEMENT.

By Direct Private Wires to J. C. Mackintosh & Co.

Average—Loans Inc. \$20,460,000; Specie Inc. \$6,827,000; Legal tenders dec. \$2,453,000; Deposits Inc. \$17,384,000; Reserve Inc. \$317,000. Actual—Reserve dec. \$7,887,200; Loans Inc. \$24,145,000; Specie Inc. \$49,609; Legal tenders dec. \$3,418,000; Deposits Inc. \$17,550,000. LAIDLAW & CO.

TELEPHONE SUBSCRIBERS

PLEASE ADD TO YOUR DIRECTORIES

Table of Telephone Subscribers with columns for Address and Name. Includes entries for Acheson, Carrier, Milford, and various other residents.

F. H. NISBET, Exchange Manager. February 3, 1912.

We Supplied the Wood Material and Glass for 75 New Buildings

During the year 1911. This is evidence that our population is growing, also that we are pleasing our customers. If you propose building a new home or remodelling the old in 1912, you want to first consult us. We can help you.

MURRAY & GREGORY, Ltd. St. John, N. B. Everything in Wood and Glass for Buildings.

WE MAKE Art Glass Domes and Lamp Shades TO ORDER

Also Art Glass and Mirror Plates of every description. MARITIME ART GLASS WORKS, Limited Tel. 1318. W. C. BAUER, Manager. St. John, N. B.

UNION FOUNDRY and MACHINE WORKS, Ltd

GEO. H. WARING, Manager. Engineers and Machinists. Iron and Brass Castings. WEST ST. JOHN. Phone West 15.

J. Fred. Williamson, MACHINIST and ENGINEER. Steamboat, Mill and General Repair Work. INDIANTOWN, ST. JOHN, N. B. Phones: M. 223. Residence M. 1724-11.

Electrical Repairs

Dynamo and Motor Rewound, Commutators Rebuilt, We try to keep you running while making repairs. E. S. STEPHENSON & CO. 17-19 Nelson Street, St. John, N. B.

FOR SALE

One 20 H. P. Second Hand Engine. PRICE \$115.00. In Perfect Running Order. A Fine Bargain. MIANUS MOTOR CO.

The Atlantic Bond Co. Limited

HOWARD P. ROBINSON, President. Bank of Montreal Building, Prince William St., St. John, N. B.