

Nova Scotia Steel and Coal
First Mortgage
5 Per Cent. Bonds
Due July 1st, 1915.
Denomination \$1,000, \$500 and \$100
D. B. DONALD,
Bank of Montreal Building,
Phone, M 1963 St. John, N. B.

The Sun Life

Assurance Co. of Canada

Will support you in old age or look after your family if you are prematurely taken away. It will cost you comparatively little each year.

Ask Our Agents for Particulars. Assets over \$38,000,000.

G. C. JORDAN, Manager for N. B.

A. C. SMITH & CO.

WHOLESALE

Hay, Oats

—AND—

Millfeeds

Choice White Middlings and Manitoba Oats now on hand

Telephone West 7-11 and West 8-11

WEST ST. JOHN N. B.

Machinists' Supplies

CAST STEEL in rounds, octagons, squares, etc.

SELF HARDENING and High Speed Cast Steel.

MACHINE STEEL, rounds, squares, flats, octagons.

POLISHED SHAFTING, all sizes from 1/2 inch upwards.

EMERY, CORUNDUM and Carborundum wheels.

STEAM HOSE, Bolts and Nuts, Packings.

ESTEE & CO., Selling Agents, 49 Dock Street, St. John.

COAL

Lowest Prices Now

R. P. & W. F. STARR, Ltd.

49 Smythe St. 226 Union St.

Scotch Coal

SUMMER PRICES.—Broad Cove and McKay Soft Coal. Hard and Soft Wood always in stock. Goods delivered promptly.

G. S. COSMAN & CO.

228-240 PARADISE ROW. Telephone 1227.

Soft Coal

Landing. All Screened Coal

I want to sell 60 tons at once

JAMES S. McGUIVER, Telephone 42, 5 Mill Street.

WE ARE SELLING

Scotch and American HARD COAL

At the Lowest Prices.

We have the best quality of coals that can be obtained.

Prices will advance soon. We would like to have your order now.

Telephone, Main 678.

J. S. GIBSON & CO.

ROBT. MAXWELL

Mason and Builder, Valuator and Appraiser.

Crushed Stone

For Concrete For Sale.

General Jobbing Promptly done.

Office 16 Sydney Street. Tel. 823.

Res. 385 Union Street.

SALT

15 different grades and packages

Price Low.

GANDY & ALLISON, North Wharf.

Not Superstitious.

"Are you superstitious?" asked the bachelor.

"Well," replied the father of a large family wearily, "I certainly think it's unlucky to have thirteen children."—Philadelphia Record.

STOCK MARKET

WAS VERY DULL

New York, N. Y., July 12.—Operations on the stock exchange today were of the half-hearted character of mid-summer. At the opening and at midday the market advanced, but in both cases recessions followed and net changes of the standard stocks were unimportant. Speculation was too nearly at a standstill to impart any degree of momentum to the market, and the whole movement was within a narrow range. The southern railroads and American Tobacco were the only prominent issues to show gains of a point or more, and on the downward movements, losses were kept within comparatively small amounts, except that Canadian Pacific and a few inactive industrials declined a point or more.

Southern Railway was an active feature of the market. On the execution of a number of large buying orders it rose to 3 3/4, its highest price of the year, and within a fraction of the top figures of last year. Atlantic Coast Line and Louisville and Nashville, which is controlled by the former, Illinois Central and Kansas City Southern, all made good gains, buying of these stocks being stimulated by expectations of a record breaking cotton crop.

Speculative interest centred largely in United States steel. That stock was sold heavily in the early part of the session, but seemed to be well absorbed. Particular attention was directed to U. S. steel, because of circumstantial rumors that the corporation is interested largely in the outcome of the present local subway problem. According to reports industriously circulated, the steel corporation may figure prominently in the contracts to be awarded for construction of the proposed underground lines and extensions. It was intimated also that the financial backers of the steel concern might have a hand in financing the operations of the Interborough-Metropolitan and Brooklyn Rapid Transit, so that eventually both corporations would be found within the sphere of influence of the same bankers. These reports, however, were entirely without confirmation from authoritative quarters. Speculation in Brooklyn Rapid Transit continued in a lively manner, and it was said that a pool was operating in the stock to exploit the market possibilities of the company's entrance into the Manhattan subway field.

In view of the uncertainty as to earnings of steel companies following the reduction in prices of finished products, unusual interest attached to the quarterly statement of the Lackawanna Steel Co., which showed a falling off in income of more than 50 per cent. The total income of the company for the last quarter was \$816,000, a decrease of \$1,194,000. For the last quarter of the year the figures were \$1,906,000 a shrinkage of \$1,800,000. Unfilled orders showed little change, being 218,000 tons to June 30, as compared with 244,000 tons three months earlier.

Estimates of the earnings of the United States steel corporation for the quarter just ended, very largely surer, they are only surer by the heavy import business. Conservative estimates however, call for an increase of about \$5,000,000 over the last quarter's total of \$23,519,000. The reviews of the iron trade forecast better conditions for the remainder of the year than those of the first half, and reported excellent bookings in finished products during the last week.

The bond market was firm with marked strength in American Tobacco.

Domestic bonds were the feature of the day. Total sales, par value, \$2,237,000. U. S. bonds were unchanged on call.

MONTREAL AND BOSTON CURB.

By direct private wires to J. C. Mackintosh and Co.

Montreal Curb Sales.

Unlisted morning sales.—Can. Power 10 at 50; 25 at 49 1/2.

Paint Pfd. 10 at 38.

Switch Bonds 500 at 103 1/2.

PM.—Paint Pfd. 25 at 87 1/2.

The Boston Curb.

Bid. Ask.

Zinc 23 1/2 24 1/2

East Butte 12 1/2 13 1/2

North Butte 12 1/2 13 1/2

Lake Copper 37 1/2 38 1/2

Boston Ely 12 1/2 13 1/2

First Natl. Copper 1 1/2 1 3/4

Chino 23 1/2 24 1/2

U. S. Mining 38 1/2 39 1/2

Granby 38 1/2 39 1/2

Isle Royale 17 1/2 18 1/2

NEW YORK COTTON RANGE.

By direct private wires to J. C. Mackintosh and Co.

July 12. High. Low. Close.

July 11. 14.10 13.95 14.00-01

Aug. 13.85 72 78-80

Sept. 13.65 12.97 97-98

Oct. 12.90 78 78-79

Nov. 12.86 75 75-76

March 12.97 84 82-83

Spot—14.25.

DOMINION CANNERS

6 p. c. Bonds

The price of these bonds has advanced four points within the last two months.

Price Now 104 and Interest

Why not invest in this excellent security before a further advance.

Full particulars furnished on application.

ATLANTIC BOND CO., LTD

Bank of Montreal Bldg.

HOWARD P. ROBINSON, President.

St. John N. B.

NEW YORK STOCK MARKET

(Quotations Furnished by Private Wires of J. C. Mackintosh and Co., members of Montreal Stock Exchange, 111 Prince Wm. Street, St. John, N. B., Chubb's Corner.)

Am. Copper 69 1/2 69 3/4 69 1/2

Am. Beet Sugar 52 1/2 52 3/4 52 1/2

Am. Car and Ferry 55 54 1/2 54 1/2

Am. Cotton Oil 55 54 1/2 54 1/2

Am. Sm. and Ref. 80 1/2 80 3/4 80 1/2

Am. Tele. and Tel. 135 1/2 135 3/4 135 1/2

Atchafalpa 112 111 1/2 111 1/2

B. R. T. 108 1/2 108 3/4 108 1/2

Can. Pac. Ry. 112 111 1/2 111 1/2

Chas. and Ohio 84 84 1/2 84 1/2

Chic. and St. Paul 126 1/2 126 3/4 126 1/2

Chic. and N. West 147 147 1/2 147 1/2

Chino 23 1/2 23 3/4 23 1/2

Con. Gas 145 1/2 145 3/4 145 1/2

Denver and R. G. 28 1/2 28 3/4 28 1/2

Erle 37 1/2 37 3/4 37 1/2

Gen. Elec. 124 1/2 124 3/4 124 1/2

Gr. Nor. Pac. 61 61 1/2 61 1/2

Illinois Central 142 1/2 142 3/4 142 1/2

Int. Met. 154 153 1/2 153 1/2

Lehigh Valley 174 173 1/2 173 1/2

Nevada Con. 19 1/2 19 3/4 19 1/2

Kansas City So. 35 35 1/2 35 1/2

N. Y. C. and West. 132 1/2 132 3/4 132 1/2

Nor. Pac. 109 1/2 109 3/4 109 1/2

Nor. and West. 109 1/2 109 3/4 109 1/2

Pac. Mail 28 1/2 28 3/4 28 1/2

Peoples' Gas 106 1/2 106 3/4 106 1/2

Pr. Steel Car. 36 1/2 36 3/4 36 1/2

Pacific Tele. and Tel. 48 48 1/2 48 1/2

Ry. Steel Sp. 160 1/2 160 3/4 160 1/2

Reading 29 1/2 29 3/4 29 1/2

Rep. Ir. and Steel 32 1/2 32 3/4 32 1/2

Rock Island 122 1/2 122 3/4 122 1/2

S. Pac. 140 1/2 140 3/4 140 1/2

Soo 140 1/2 140 3/4 140 1/2

Sw. City 107 1/2 107 3/4 107 1/2

Tex. and Pac. 50 1/2 50 3/4 50 1/2

Union Pacific 188 187 1/2 187 1/2

United States Rubber 42 1/2 42 3/4 42 1/2

United States Steel 118 1/2 118 3/4 118 1/2

United States Steel Pfd. 118 1/2 118 3/4 118 1/2

Virginia Chem. 55 1/2 55 3/4 55 1/2

Western Union 81 81 1/2 81 1/2

CLOSING STOCK LETTER.

By direct private wires to J. C. Mackintosh and Co.

New York, July 12.—The market today has been so dull as to hardly require any further comment. The hot weather has driven away both clients and brokers and trading has been at a minimum.

Guesses are being made as to the earnings of the Steel Corporation for the quarter ended July 31st, running from \$2,000,000 to \$3,000,000, as compared with \$2,000,000 for the first quarter of 1911. It is mere guess work, however, as prices have been reduced and perhaps twenty-five per cent. of the business is for foreign shipment at prices much lower than in domestic trade. It is estimated that one brokerage firm has sold thirty thousand shares of steel this week. The business of the country is held up by the weather, but for its effect directly on human beings and its possible offset on the crops.

Reports today are conflicting, some indicate improvement in others the reverse. In the meantime business hesitates. Prices have fluctuated only fractionally.

LAIDLAW & CO.

CLOSING COTTON LETTER.

By direct private wires to J. C. Mackintosh and Co.

New York, July 12.—Our market opened steady at an advance of six points on July 11 but generally 2 to 9 points lower in response to lower cables and unsettled weather in the south, with reports of showers at a few points in the western belt.

During the session sentiment around the ring was evidently bearish, but it hardly looks wise to become over confident on the short side.

Weather conditions will be the factor for some time and as we have had quite a decline would think the market a purchase for a turn on any reaction.

JUDSON & CO.

CHICAGO GRAIN AND PRODUCE MARKETS.

By direct private wires to J. C. Mackintosh and Co.

Range of Prices.

Wheat.

July 87 1/2 87 3/4 87 1/2

Sept. 87 1/2 87 3/4 87 1/2

Dec. 87 1/2 87 3/4 87 1/2

July 65 65 1/2 65 1/2

Sept. 65 65 1/2 65 1/2

Dec. 65 65 1/2 65 1/2

July 46 1/2 46 3/4 46 1/2

Sept. 46 1/2 46 3/4 46 1/2

Dec. 46 1/2 46 3/4 46 1/2

July 15 1/2 15 3/4 15 1/2

Sept. 15 1/2 15 3/4 15 1/2

Dec. 15 1/2 15 3/4 15 1/2

July 15 1/2 15 3/4 15 1/2

Sept. 15 1/2 15 3/4 15 1/2

Dec. 15 1/2 15 3/4 15 1/2

July 15 1/2 15 3/4 15 1/2

Sept. 15 1/2 15 3/4 15 1/2

Dec. 15 1/2 15 3/4 15 1/2

July 15 1/2 15 3/4 15 1/2

Sept. 15 1/2 15 3/4 15 1/2

Dec. 15 1/2 15 3/4 15 1/2

July 15 1/2 15 3/4 15 1/2

Sept. 15 1/2 15 3/4 15 1/2

Dec. 15 1/2 15 3/4 15 1/2

PRODUCE PRICES

IN CANADIAN CENTRES

Montreal, Que., July 12.—A steady feeling prevails in the market for hauled hay with a fair trade passing. We quoted prices for car lots as follows: No. 1 hay \$13 to \$14; No. 2 extra quality \$12 to \$12.50; No. 3 ordinary hay \$10 to \$10.50; No. 3 hay \$9 to \$9.50; clover mixed \$8 to \$8.50.

OATS—Canadian Western 42 1/2 to 43 cents, car lots ex store; extra No. 1 feed 41 1/2 c. to 42 1/2 c.; No. 3 C W 41 to 41 1/2 c.

FLOUR—Manitoba spring wheat patents firsts \$5.30; seconds \$4.80; winter wheat patents \$4.60 to \$4.75; strong bakers \$4.80; straight rollers \$4.10 to \$4.25; in bags \$1.85 to \$2.

MILL FEED—Bran, Ontario \$21 to \$22; Manitoba \$20 to \$21; Middlings, Ontario \$22.50 to \$23; shorts, Manitoba, \$23; Moulline \$25 to \$31.

DR. F. C. BONNELL HEADS

DENTAL ASSOCIATION

St. John Dentist Honored at

Yesterday's Session of Dental Convention—Frederick

Next Place of Meeting.

The annual session of the New Brunswick Dental Society came to a close yesterday afternoon, and the honor of president has been conferred on Dr. F. C. Bonnell of this city, who last year was the vice president.

The session just closed has been one of the most successful since the society was organized.

At the morning session yesterday afternoon routine business had been transacted the following officers were elected: President, Dr. F. C. Bonnell, St. John; vice president, Dr. H. S. Thomson, of Moncton; secretary, Dr. F. A. Godsoe, St. John.

Representatives to the Council—Dr. H. L. Somers, Moncton, and Drs. H. C. Wetmore, D. H. Manning and F. A. Godsoe, St. John.

A committee consisting of Drs. J. M. Magee, D. H. Manning and W. P. Broderick was appointed to consider the advisability of having a dentist on the staff of the various public hospitals in the province to give lectures on the dental hygiene and the care of the teeth, and to make suitable arrangements therefor.

A committee was appointed to communicate with a specialist in Boston with regard to his giving lectures to the provincial dentists and report at the next convention.

Claudio Ashe & Sons, of London, Eng., demonstrated the work of the Solberg casting machine for casting aluminum plates.

At the afternoon session Dr. A. F. McAvenny read a paper on Dentistry in the Olden Times, and told the history and great advancement since 1820.

Dr. McAvenny is one of the oldest practitioners in New Brunswick and his paper