STOCK SALES LIMITED ON IRREGULAR MARKET

Official Denials of Peace Rumors Stiffened Prices at New York.

GERMAN EXCHANGE BAD

Underwriters Make Progress Toward Completion of Big Canadian Loan.

NEW YORK, March 22.—In keeping with its recent irregular and illogical course, today's market recorded some substantial recoveries from the lowest levels of the early week, mainly in consequence of official denials of over-night peace rumors. Trading, which was somewhat restricted by the storm, revolved almost wholly around the aspect of the foreign situation.

Developments of broader financial interest, such as the persistent weakness of exchange on Germany and Austria, and another break in the Paris rate, excited little attention, except in banking circles. Progress towards the completion of the Canadian loan, which has been definitely fixed at $75,000,000 was reported by the underwriters.

Domestic news touching upon the market included the announcement of the placing of additional large orders for equipment by railroads and weekly reviews of the steel trade authorities, which offered further evidence of the unceasing activity in that industry at rising price schedules.

Stocks opened unevenly, hardened and fell again before midday, that brief period covering the major portion of the day's operations. In the afternoon the market strengthened in all divisions, with considerable short covering, and retained much of its advance at the end.

U. S. Steel, Crucible Steel, Mercantile Marine preferred, Metals and equipments—in fine, the usual leaders, contributed measurably to the relatively small total of 510,000 shares. Oils were under distinct pressure at intervals, in connection with reports of fresh disturbances in Mexico, but made full recovery later.

The course of Anglo-French war bonds was watched with especial interest, that issue having come to be regarded as a barometer of conditions affecting the allies. Trading in bonds was very large, early quotations showing decided strength, but the price reacted a small fraction before the end of the session.

Local monetary conditions show no change from long prevailing ease, but rates west and southwest stiffened on increased mercantile demand.

Bonds were steady, with no especial feature, except for the war issues. Total sales (par value), $3,520,000.

PROSPEROUS YEAR FOR CAN. GENERAL ELECTRIC

Substantial Increase Shown in Profits During Past Year.

The annual report of the Canadian General Electric Co., presented to the shareholders yesterday, was perhaps the best in the company's history. The profit earned during the year was $1,219,513, compared with $914,527 the previous year. "The company has been extremely generous in writing off for depreciation, as no less a sum than $416,222 has been allotted for that purpose, or more than double the amount allowed the previous year. After payment of the dividend of 7 per cent., a balance of $66,356 has been carried to profit and loss. From the profit and loss account $300,000 has been transferred to the reserve account, which now stands at the substantial figure of $3,000,000. There still remains $707,119 at the credit of profit and loss. In other directions the financial position of the company has been materially improved. Part of the directors' report is as follows:

"Your directors draw attention to the fact that there are no current liabilities other than accounts payable, which are at a minimum. On the other hand, we have cash on hand and in banks amounting to $477,631.09, investments $150,977.24, which, added to the amounts set opposite bills and accounts receivable and inventory, leaves us with total liquid assets of $7,472,232.85. "Since the end of our fiscal year our cash position has further improved, the balance of the deferred liability for the purchase of Allis-Chalmers-Bullock, Limited, amounting to $400,000, having been paid off, and the bonded indebtedness on properties purchased reduced by $195,000.

"While it is impossible to forecast the trend of future business conditions your directors are able to state that for the past two or three months the volume and values of orders booked have materially increased, and it is hoped that the improvement will continue during the year."

No less than 658 of the company's employes have enlisted for overseas service and the company is maintaining a detachment of 25 electrical and mechanical engineers at the front until peace is declared.

The statement is one which the directors may well feel proud of, and the shareholders will doubtless feel grateful for the splendid handling of their institution.

FIRMER UNDERTONE FOR STOCKS AT MONTREAL

Canada Cement Took Spectacular Rise and Ames-Holden Went Stronger.

MONTREAL, March 22.—There was a firmer undertone to the local stock market today, and altho the irregularity in price movements which usually follow a lull in activity such as was in progress last week. Power continued mildly reactionary, closing 1 lower for the day, while Cedar Rapids sold off 2 from the last board lot transaction. The steels were steady to firm, finishing with fractional gains from Tuesday.

Canada Cement rose 4 points to a new high record of 54¾ and finishing only ¼-point off the best. Ames-Holden also established a new high for the movement at 26, a rise of 1¼ for the day, and finished with a net gain of ¾ at 25¾. There was also an improved demand for Canada Steamship securities, the common selling ½ higher at 17½ and the preferred 1½ higher at 77, a new high at 77½ and closed 76¾ bid.

SILVER ADVANCED COBALTS STRONGER

Silver Established New High Record, Giving Impetus to Stocks.

The feature of the trading at the Standard Stock Exchange yesterday was the advance in silver to 58½, and the stimulating effect it had on the Cobalt stocks. The market was fairly active and strong in tone, with a larger percentage of public buying coming in. A great many orders which have been holding back have been brought in by the improved outlook. There is still said to be a big accumulation of orders just below present market prices. Enquiries were also reported from American sources.

In the Porcupine issues Dome Extension had a quiet day, the interest being shifted to the other side of the board on account of the advance in silver. It held fairly steady, opening at 38, selling up to 39, and closing lower at 38 1-4. Tho the stock was comparatively quiet, accumulation was continued. Dome Lake was firm, selling from 29 to 29 1-4, but losing the gain on the close. Big Dome was stronger, changing hands at $25 for a block of 100 shares. Tips were received from New York yesterday by brokers that an advance to $30 was being anticipated there.

Hollinger opened steady at $26.50, sold up 25 cents, but eased off again to the opening figure. Jupiter was stronger, selling from 20½ to 21. There was some activity in McIntyre during the morning, but this fell off in the afternoon. It opened steady at 93, eased off a point and closed up again at 93. Market activity on a large scale is being predicted for the stock, as it has undergone quite a period of quietness and should soon resume its rightful place as market leader.

Porcupine Vipond opened steady at 67, but lost all of the gain scored in the previous day, sagging back two points to 65. Teck-Hughes was higher at 20, and West Dome at 15 to 16 was also stronger. West Dome Consolidated was a feature of strength, opening at 23 1-4 and advancing to 25 on the close. New York was in the market as a buyer of the stock, and indications are that it will have a large public following.

Renewed activity in the Cobalt list signalized the remarkable advance in silver to the record high price of 58½. It began to look as if the "wise men" who predicted 60 cents for silver in the near future were not suffering from an hallucination.

Timiskaming was the feature of the silver stocks, leading in activity and selling up from 51½ to 54. Some brokers have expressed the opinion that this stock is selling considerably out of line with the rest of the market. Peterson Lake was better also, advancing from 24 3-4 to 25½ and closing a little easier at 25 1-4. McKinley was higher at 42, and Beaver touched 40 again, closing at this figure. Crown Reserve was up three points at 46. Chambers-Ferland was up a little at 22½.

Mining Notes

The Nipissing Mining Company has declared the regular quarterly dividend of 5 per cent., payable April 20, to holders of record March 31.

The following statement of the Nipissing Mining Co., as of March 20, 1916, was issued: Cash in banks, $898,527; bullion in transit, $311,977; ore on hand and in process and bullion ready for shipment $553,597; total, $1,764,101.

It compares with the previous quarter thus:

	Dec. 11, 1915.	March 20 1916.
Cash in bank	$626,742	$898,527
Bullion in hand	501,872	311,977
Ore and bullion on hand	295,684	553,597
Totals	$1,424,298	$1,764,101

Timmins—It is understood that Duncan Chisholm of Chisholm's Corporation, Limited, has made the second payment on the Jamieson property in Kamiskotia. More men have been taken out to the property and development work on the Navarre claims has been started.

The shaft on the Jamieson is down thirty odd feet and the free gold has persisted to that depth.

Another strike was made in the winze on the Adanac property on Saturday night, says The Cobalt Nugget, when ore that will run about 2,000 ounces to the ton was encountered in the hanging wall at a depth of about 296 feet. This is the same winze in which the strike was made several weeks ago, but the latter was in the foot wall. The strike made on Saturday night was on an entirely new vein about 1½ to 2 inches in width. The number of men at the Adanac now has been increased to about 32. In the winze three eight-hour shifts are working, and on the west side of the shaft, near the road, another winze is being put down to tap the vein. The new ore shoot is not yet determined, but the new find is of a character that should offer great encouragement to company and management.

With the payment of the next regular dividend of 12½ cents a share, relative dividend by the Tough Oakes Gold Mines, Limited, the company will have paid a total of $199,312.50 in dividends to stockholders. The company paid its first dividend in November of last year.

CEMENT IN MONTREAL.

Heron & Co. had the following at the close:

MONTREAL, March 22.—Canada Cement was the feature of the local market today, advancing four points in the day's trading. The story generally accepted on the stock exchange to account for the strength is to the effect that another dividend will be paid in June at the rate of per cent. distribution in twelve months.

PRICE OF SILVER.

LONDON, March 22.—Bar silver is up ⅜d at 27⅞d.

NEW YORK, March 22.—Commercial bar silver is up ⅝c at 58½c.

MONTREAL GRAIN MARKET.

MONTREAL, March 22.—Business on the local grain exchange was quiet today, 400,000 bushels of Manitoba, wheat was taken up for spring shipment to a foreign purchaser. Millfeed was firm. Flour was unchanged.

Record of Yesterday's Markets

TORONTO STOCK EXCHANGE.

	Asked.	Bid.
Am. Cyana'd com.		63
do. preferred		66
Ames-Holden com.	26	
do. preferred	72	69½
Barcelona	13	
Brazilian	55	
B. C. Fishing	63½	61¾
B.C. Packers com.		54
Bell Telephone		103
Burt F.N. com.	80	105
do. preferred	90	90½
Canada Bread com.	30	
do. preferred	90	
C. Car & F. Co.		
do. preferred		
Canada Cement com.		54¾
do. preferred		
Can. St. Lines com.		17¾
do. preferred		76½
Can. Gen. Electric	114	
Can. Loco. common		
do. preferred		
Canadian Pacific Ry.		167
Canadian Salt		110
City Dairy common		
do. preferred	100	
Coniagas	4.10	4.00
Cons. Smelters		
Consumers' Gas	176	
Crown Reserve		42
Crow's Nest		75
Detroit United		
Dome	25.00	24.50
Dominion Canners		38
do. preferred		85
Dominion Coal pref.		101
D. I. & Steel pref.		60
Dom. Steel Corp.	46	45¼
Dominion Telegraph	100	
Hollinger		26.25
La Rose		
Mackay common	80½	80
do. preferred	68½	
Maple Leaf com.	65	64½
do. preferred		
Mexican L. & P.		
Monarch common	46	
do. preferred		
N. Steel common		
Nipissing Mines		6.45
N. S. Steel common		105½
Pacific Burt com.		
do. preferred		
Penmans common		
Petroleum	13.10	12.75
Porto Rico Ry. com.		
Rogers common		
do. preferred		
Russell M.C. com.		
do. preferred		
Sawyer - Massey		
do. preferred		
St. L. & C. Nav.		122
Shredded Wheat com.		128½
Spanish River com.		
Steel of Canada com.	42¾	41
do. preferred	91½	91
Toronto Paper		
Toronto Railway	111	
Trethewey		
Tucketts common		
do. preferred		
Twin City	96	
Winnipeg Railway	180	
—Banks.—		
Commerce	203	
Dominion	227	
Hamilton	201	
Imperial	210	
Merchants'	180	
Nova Scotia	261	
Ottawa	207	
Royal	221¼	
Standard	211	
Toronto	210	
Union	140	
—Loan, Trust, Etc.—		
Canada Landed		
Canada Permanent	183	
Central Canada	190	
Colonial Investment	78	
Hamilton Provident		
Huron & Erie		209
Landed Banking		146
London & Canadian		
Toronto Gen. Trusts	205½	
—Bonds.—		
Ames - Holden		90
Canada Bread	93	
Can. Locomotive		
Can. Car & F. Co.	99	
Dominion Steel	85	
Porto Rico Railways		
Province of Ontario		
Steel Co. of Canada	92	91

TORONTO SALES.

	High.	Low.	Cl.	Sales.
Ames - Holden	26			
do. pref.	71			
Barcelona	9½	9¾	9½	
Bell Tel.	148¼			
B. C. Fishing	61			
Can. Bread bonds	91			
Cement	54½	51	54¼	2,360
F.N. Burt pref.	90			
Gen. Electric	113¾			
La Rose	62			
Maple Leaf	64¾			
Mackay	80			
do. pref.	68¾	68½	68½	
Mex. L. & P.	55			
N. S. Steel	105¼	105	105	
Nova Scotia	261			
Penmans	62			
Steamships	17¾	17½	17½	
do. pref.	76¾	76	76¾	
Steel Corp.	45½			
Smelters	147			
Spanish River	5			
Steel of Canada	42	41	42	
Asbestos	8¾			
C.P.R. notes	103¼			
—Unlisted.—				
D. S. Fdry.	95			
Gt. Northern	5¼			
McIntyre	93			
Timiskaming	54			
War Loan	97¾	97¾	97¾	

CANADIAN BANK STATEMENT.

OTTAWA, March 22.—The February bank statement, out today, compares as follows with February, 1915:

	Feb., 1916.	Feb., 1915.
Note circu'tion $	113,528,237 $	97,789,392
Reserve fund	112,457,333	113,227,654
Demand dep.	389,825,667	331,415,179
Notice dep.	728,242,609	671,083,613
Current coin	68,177,847	66,125,021
Dominion notes	153,431,005	131,059,110
Deposits outside Canada	116,675,028	92,092,034
Deposits central gold reserve	10,460,000	5,250,000
Call loans in Canada	81,949,125	67,591,761
Call l'ns outside	139,138,651	93,822,409
Cur't loans Can.	771,633,285	814,917,183
Cur't. loans out.	56,699,719	45,467,379
Total liabilities	1,473,000,100	1,281,079,445
Total assets	1,715,324,703	1,525,052,085

TORONTO EXCHANGE ONE-STOCK MARKET

Canada Cement Active and at a New High Record—Other Stocks Dull.

It was practically a one stock market at the Toronto exchange yesterday. Speculation centred in Cement, which rose over three points for the day, and made a new high record at 54 1-2. In January the shares reached 52. The incentive for present buying is the rumor that another three per cent. dividend will be paid this year and the stock thereby placed on a six per cent. dividend basis. Those who claim to have inside information say that the price will reach 60 before the gloss is off the upward movement. Small speculation in Ames-Holden and Steamships was the result of more activity in these on the Montreal market. The steel stocks have subsided in point of activity, and each was traded in at a fractional decline. The outburst of speculation in Cement has engendered the hope that the market will broaden out at a later date.

THE PARIS BOURSE.

PARIS, March 22.—Prices were strong on the bourse today. Three per cent. rentes 62 francs 85 centimes for cash. Exchange on London 28 francs 29 centimes.

NEW YORK STOCKS.

Erickson Perkins & Co., 14 West King street, report the following fluctuations on the New York Stock Exchange:

	Op.	High.	Low.	Cl.	Sales.
—Railroads.—					
Atchison	103⅛	103⅞	103⅛	103⅜	500
B. & Ohio	88⅜	88½	88⅜	88⅜	400
Can. Pac.	166¼	167	166	166⅞	900
C. & Ohio	64¼	64¾	64¼	64⅝	5,700
Chic. Mil. & St. Paul	95	95	94⅝	95	1,500
Erie	37⅜	37¾	37⅜	37⅞	4,100
Gt. N. pfd.	122½				400
K. C. S.	25¾	26	25¾	26	300
Lehigh V.	78⅜	78½	78⅜	78½	200
N. Y. C.	105⅝	105⅝	105	105	
N.Y., N.H. & Hartford	66⅝	66⅝	66½	66½	300
N.Y., Ont. & Western					
North. Pac.	122¼	122⅝	122¼	122½	2,200
Penna.	57	57¼	57	57	1,300
Reading	85¾	86⅛	85¾	86⅛	5,700
Rock Is.	17⅞				100
South. Pac.	99	99	98⅞	98⅞	1,600
South. Ry.	21⅛				
Union Pac.	133⅛	133⅜	133⅛	133⅜	1,600
W. Mary.	29	30	29	29½	3,200
—Industrials.—					
Allis. Chal.	30	30⅛	29¾	30⅛	3,500
Am. Ag. Ch.	67⅛				100
Am. B. Sgr.	71	71¾	71	71½	2,800
Am. Can	62⅛	62¾	61¾	62¼	9,600
A. K.	20⅛	20⅜	20	20⅛	1,500
A. C. & F.	69	70	68	70	4,100
Cruc. St.	89	91⅛	87⅞	90¼	56,800
Am. H. & L.	10	10½	10	10½	1,100
do. pfd.	50½	53	50½	53	1,900
Am. Ice Sec.	28½	28¾	28½	28¾	1,100
Am. Linseed	22				900
Am. Loco.	75	76¾	74¾	76½	18,300
Studebaker	143	144½	141¾	142¾	9,600
Am. Smelt.	101¾	102⅜	101	102	
Am. St. Fdy.	53	53	52¼	52½	500
Am. Sugar	110	111	110	111	500
Am. T. & T.	129¾	130	129¾	129¾	1,900
Am. Woollen	51½	51½	51	51½	600
Anaconda	86¾	87	85½	86	14,500
Beth. St.	504	504	490	504	500
Bald. Loco.	105⅞	107¼	104¾	106⅞	20,300
Chino	54	55	54	55	2,600
Cent. Leath.	55	55	54	55	2,600
Col. F. & I.	46⅜	46⅝	45⅝	46	16,100
Com. Gas	137				100
Corn Prod.	22	22	21¾	22	2,000
Cal. Pet.	24⅞	24¾	23¾	24¾	4,000
Dis. Sec.	47⅞	48	47⅜	48	4,300
Dome	25½	25½	25¾	25½	300
Gen. Elec.	168⅞	168⅞	168⅞	168⅞	200
Great N. Ore Certfs.	45	45¾	43⅞	45¾	3,000
Gen. Motors	475	475	440	452	300
Goodrich	73	73¾	72¾	73⅝	5,700
Int. Nickel	46	46⅞	46	46½	2,000
Nev. Copper	17⅛				300
Int. Paper	11	11	10⅝	10⅝	600
Mex. Pet.	109	110	106½	109⅜	17,300
Max. Motors	68	68	67	68	3,600
do. 1st	85	85	84	85	1,700
do. 2nd	47¾	51	47	51	4,300
Nat. Lead	67				100
N.Y. Air B.	143	144	143½	143	1,100
Nev. Cop.	17				600
Nat. Enam.	25	25¾	25	25¾	3,000
Pac. Mail	17	17	16½	16½	4,100
M. A. R.	25½	26	25	25¾	41,600
M. P. C.	73	74	73	74	10,700
K. B. N.	56	56¾	56	56¾	3,700
Lack Steel	79	80	79	79¾	3,700
Pitts. Coal	26			26	1,300
do. pfd.	106				200
Pr. St. Car.	54				300
I. D.	152½	155	152½	154½	9,900
Ray Copper	23	23	23	23	2,100
Ry. St. Spg.	40	40½	40	40½	400
Shat. Cop.	37	37	36¾	36¾	1,800
Rep. I. & S.	51	52½	51	52½	1,400
Tenn. Cop.	53	54¼	53	54¾	3,200
Texas Oil	196½	196¾	195	196½	700
U.S. Rubber	51	53½	51	52½	1,600
U.S. Steel	84	84½	84	84½	
do. pfd.	116⅜	116¾	116⅜	116¾	2,100
Utah Cop.	81	81½	81	81½	2,100
Vir. Car Ch.	45				200
W. Un. Tel.	89¾				400
West. Mfg.	65½	66¾	65½	66	14,600
Wool. com.	121				200

STANDARD STOCK EXCHANGE.

	Ask.	Bid.
—Mines—		
Apex	6	5½
Dome Extension	38½	38¼
Dome Lake	29½	29
Dome Mines	26	25
Foley		20
Gold Reef	27	26¾
Homestake	50	45
Hollinger	21½	20¾
Jupiter	93	92
McIntyre		
Moneta	77	65
Pearl Lake	3¾	3
Porcupine Crown	2	1½
Porcupine Gold	67	66
Porcupine Imperial	4¼	4
Porcupine Tisdale	20	19¾
Porcupine Vipond	16¾	16½
Preston	2	1¼
Schumacher	13	11
Teck - Hughes	30	14
West Dome	16½	16
Gold Reef	25½	25
Moneta	3¾	3
McIntyre Extension	3	
Dome Consolidated		
West Dome Con.	24	24¾
Imperial Reserve	8	6
Schumacher	46	45
—Cobalts.—		
Adanac		5¾
Bailey	7	6½
Beaver	39	
Buffalo	95	94
Chambers - Ferland	22½	22
Coniagas	4.85	4.00
Crown Reserve	41	39
Foster	11	9½
Gifford	6¼	5
Gould Con.	1½	1
Great Northern	5¾	4½
Hargraves	4½	3
Hudson Bay		26
Kerr Lake		4.75
La Rose	65	62
McKinley - Darragh	43	42
Nipissing	7.00	6.60
Peterson Lake	25½	25
Right-of-Way	5	4½
Shamrock Con.	17	15
Seneca - Superior	60	57
Timiskaming	54	53½
Trethewey	15	14½
Wettlaufer	7	5
York, Ont.	1	1
—Industrials.—		
Brazilian	50½	49

STANDARD SALES.

	Op.	High.	Low.	Cl.	Sales.
Porcupines—					
Apex		39	38	38¼	7,400
Dome Ext.	29	29¼	29	29	900
Dome Lake		29			500
Dome Mines	25.00				100
Foley	26.75	26.50	26.50	26.50	50
Hollinger	20½	21	20¾	21	2,000
Jupiter	93	92	92	93	1,000
McIntyre	66	67	65	65	1,000
Pore. Vipond	19	20	19¾	20	1,500
Teck - Hughes	16	16	15	16	2,000
West Dome	23¼	25	23¼	25	15,000
West Dome Cons.					
Cobalts—					
Adanac	5⅜				3,100
Bailey	6¼				500
Beaver	40				800
Chambers - Fer.	22½	21½	22½		2,900
Crown Reserve	45	46	45	46	500
Foster	7				700
Great Northern	5¾				4,000
Hargraves	4½				2,000
Kerr Lake	4.75				700
McKinley - Dar.	42				50
Nipissing	6.37½	6.75	6.75		5,800
Peterson Lake	24¾	25½	24¾	25¼	14,000
Seneca - Sup.	54				3,500
Timiskaming	51½	54	51½	54	1,200
Trethewey	14				1,000
Miscellaneous—					
Platanum	18				200
Toronto Rails	105.00				600

Total sales, 74,775.

NEW YORK COTTON.

J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows:

	Open.	High.	Low.	Close.	Prev. Close.
Jan.	12.41	12.47	12.40	12.40	
March	11.84	11.90	11.83	11.88b	11.90
April				11.91b	
May	11.94	11.98	11.94	11.96	11.97
June				12.06b	
July	12.10	12.21	12.08	12.13	12.10
Aug.	12.16	12.21	12.21	12.21	
Sept.	12.27	12.32	12.15	12.15	12.18
Oct.	12.19	12.19	12.19	12.19	
Nov.				12.24b	
Dec.	12.35	12.44	12.35	12.35	

WHEAT AT CLOSE GOES FRACTIONALLY LOWER

Persistency of Peace Rumors Finally Depressed Chicago Market.

LIVERPOOL OFF SOME

Politics Given as Reason for Weaker Quotations on Other Side.

CHICAGO, March 22.—Altho at first the wheat market today seemed to disregard peace reports, the bearish effect of such gossip became manifest later. Largely as a result prices closed unsettled, 1-4c to 5-8c net lower, with May at $1.08 5-8 and July at $1.07½. Corn lost 1 1-8c to 1 3-8c, oats 3-8c to ½c, and provisions 10c to 15c.

Peace talk was relatively ignored here for a while, owing to official denials, but the attitude of traders changed to a considerable extent after the market at Liverpool developed weakness, which was explained in cablegrams are due more or less to "politics." Prior to the receipt of despatches telling of the weak close at Liverpool, prices here were bullishly affected by fears of a late spring in the northwest and of a delayed movement there because of continued wintry weather. Unfavorable crop reports from the far southwest and from the soft winter wheat states tended also to give values a transient lift. Sentiment, however, turned more to the bear side as the session drew to a close, with buyers apparently in no mood to take any unnecessary chances overnight regarding diplomatic moves in Europe.

It was pointed out by the wheat bears that crop damage reports were not being followed up by many country orders to purchase. The inference was drawn that the time was too early yet to place unqualified faith in assertions of wholesale injury to growing wheat. Crippled wire service, which may have retarded buying orders, formed an additional handicap to the bulls.

Increasing supplies and the slowness of eastern demand pulled down corn. Besides estimates were current that 3,000,000 bushels in private elevators here would be transferred to public storage and delivered on May contracts. Oats were depressed by the weakness of other grain. Enquiry from the seaboard was offset by a scarcity of cars.

Heavy sales of lard acted as a weight on the provision market. Eastern interests were credited with buying most of the lard.

Board of Trade Official Market Quotations

Manitoba Wheat (New Crop in Store, Fort William.)
No. 1 northern, $1.08¼.
No. 2 northern, $1.05¾.
No. 3 northern, $1.03¾.

Manitoba Oats (In Store, Fort William.)
No. 2 C.W., 42¼c.
No. 3 C.W., 40¼c.
Extra No. 1 feed, 40¼c.
No. 1 feed, 39¼c.

American Corn (Track, Toronto.)
No. 3 yellow, 78c.

Canadian Corn (Track, Toronto.)
Feed, 68c to 70c.

Ontario Oats (According to Freights Outside.)
No. 3 white, 42c to 43c.
Commercial, 41c to 42c.

Ontario Wheat (According to Freights Outside.)
No. 2 winter, per car lot, $1 to $1.02.
No. 1 commercial, 96c to 98c.
No. 2 commercial, 94c to 96c.
No. 3 commercial, 91c to 92c.
Feed wheat, 85c to 88c.

Peas (According to Freights Outside.)
No. 2, $1.50.
According to sample, $1 to $1.30.

Barley (According to Freights Outside.)
Malting barley, 62c to 64c.
Feed barley, 59c to 62c.

Buckwheat (According to Freights Outside.)
Nominal, 68c to 69c.

Rye (According to Freights Outside.)
No. 1 commercial, 86c to 87c.
Rejected, according to sample, 83c to 85c.

Manitoba Flour (Toronto.)
First patents, in jute bags, $6.50.
Second patents, in jute bags, $6.
Strong bakers', in jute bags, $5.80.

Ontario Flour.
Winter, according to sample, $4.05 to $4.20, track, Toronto, prompt shipment; $4.15 to $4.20, bulk, seaboard, prompt shipment.

Millfeed (Car Lots, Delivered, Montreal Freights.)
Bran, per ton, $24.
Shorts, per ton, $26.
Middlings, per ton, $27.
Good feed flour, per bag, $1.66 to $1.70.

Hay (Track, Toronto.)
No. 1, per ton, $17 to $18.
No. 2, per ton, $14 to $15.

Straw (Track, Toronto.)
Car lots, per ton, $6.50 to $7.

Farmers' Market.
Fall wheat—Cereal, 98c to $1 per bushel; milling, 93c to 96c per bushel.
Goose wheat—93c per bushel.
Barley—Feed, 55c per bushel; malting, 60c to 62c per bushel.
Oats—47c to 49c per bushel.
Buckwheat—65c per bushel.
Rye—According to sample, 78c per bushel.
Peas—According to sample, $1.20 to $1.25 per bushel.
Hay—Timothy, No. 1, $21 to $24 per ton; mixed and clover, $13 to $15.
Straw—Bundled, $14 per ton; loose, $8 to $8.50.

CHICAGO GRAIN.

J. P. Bickell & Co., 802-7 Standard Bank Building, report Chicago Grain Exchange fluctuations as follows:

	Open.	High.	Low.	Close.	Prev. Close.
Wheat—					
May	109⅜	109⅜	108¼	108½	108⅞
July	108⅝	108⅞	107¼	107½	107¾
Corn—					
May	75⅜	75¾	74⅛	74⅛	74⅛
July	76⅞	76⅞	73⅞	75⅜	76½
Oats—					
May	44½	44⅝	43⅞	44	44⅜
July	43⅜	43⅜	42⅝	42¾	43⅛
Pork—					
May	22.90	23.00	22.80	22.80	22.95
July	22.77	22.77	22.55	22.65	22.80
Lard—					
May	11.52	11.55	11.37	11.40	11.50
July	11.77	11.77	11.60	11.60	11.75
Ribs—					
May	12.10	12.12	11.90	11.97	12.10
July	12.32	12.35	12.12	12.20	12.32

LIVERPOOL MARKETS.

LIVERPOOL, March 22.—Closing—Wheat—Spot, steady; No. 1 Manitoba, 13s 10d; No. 3 Manitoba, 13s 4d; No. 2 hard winter, Gulf, 13s 6d; No. 1 red western winter, 13s 9d; No. 1 Durum, 13s 4d; No. 2 hard winter, choice, 13s 2d; Northern Chicago, 13s 9d.

Corn—Spot, quiet; American mixed, new, 10s 6½d.

Flour—Winter patents, 46s.

Hops in London, (Pacific coast), £4 15s to £5 15s.

Pork—Prime mess, western, 125s.

Hams—Short-cut, 14 to 16 lbs., 87s; short ribs, 16 to 24 lbs., 71s; clear bellies, 14 to 16 lbs., 89s; long clear middles, light, 28 to 34 lbs., 86s; long clear middles, heavy, 35 to 40 lbs., 84s; short clear backs, 16 to 20 lbs., 80s; shoulders, square, 11 to 13 lbs., 69s.

Lard—Prime western, in tierces, new, 66s; do., old, 67s; American refined, 70s 9d; in boxes, 69s 6d.

Cheese—Canadian, finest white, new, 102s; colored, 103s.

Tallow—Astralian in London, 50s 9d.

Application to Parliament

NOTICE is hereby given that application will be made by the Corporation of the City of Toronto to the Legislative Assembly of the Province of Ontario at the present session thereof for an Act :

1. To compel the Toronto Railway Company to build, equip and operate upon its system, within the City of Toronto, two hundred additional cars, and, in default of doing so, the said Company shall forfeit and pay to the said Corporation a penalty of Five Hundred Dollars per day for every breach of this section, after the lapse of three months from the passing of this Act, such penalty to be recoverable in any court of competent jurisdiction.

2. (1) Notwithstanding the provisions of the Assessment Act, to enable the Council of the said Corporation, by by-law :—

(a) To fix any percentage or portion of the value of buildings as ascertained by the Assessment Act as the value at which such buildings in the municipality shall be assessed;

(b) To increase or lower the percentum rate fixed by Section 10 of the Assessment Act for business assessment for any of the businesses enumerated in said section;

(c) To increase or lower the amount of exemption on income fixed by Clause 19 of Section 5 of the Assessment Act, and the amount so fixed as the value of any building, the rate percentum for business, or the amount of exemption on income, shall be adopted and applied by the assessor or assessors in making any assessment of buildings, business assessment, or assessment on income, and all assessments made in accordance with such bylaw shall be valid and binding as though such assessment had been made in accordance with the provisions of the Assessment Act.

(2) Any such bylaw may from time to time be amended or repealed, and the percentage or portion of the value of buildings, or the percentum rate for business assessment, or the amount of exemption on income, may be changed.

(3) In case a petition signed by five per cent. of the electors is presented to the Council sixty days before the annual municipal election, asking that the percentum of the assessed value of buildings, income and business, as set forth in the petition, be submitted to a vote of the ratepayers, then the Council shall submit the question to a vote of the ratepayers, and in case the majority of the votes cast are in favor thereof, then such percentum shall be adopted by the Council.

WILLIAM JOHNSTON,
Solicitor for the Applicant.
Dated at Toronto, the 14th day of March, 1916. 45

Estate Notices

NOTICE TO CREDITORS—IN THE Matter of the Estate of Elizabeth Mary Devine, of the Township of Scarborough, in the County of York, Widow, Deceased.

NOTICE is hereby given pursuant to Sec. 56 of Chap. 121, R.S.O., 1914, that all persons having claims or demands against the estate of the said Elizabeth Mary Devine, deceased, who died on or about the 26th day of February, 1916, are required to send by post, prepaid, or deliver to Edward J. Hearn, K.C., at 37 Canada Life Building, Toronto, Solicitor for the Executor, on or before the 22nd day of April, 1916, their Christian and surnames and addresses, with full particulars in writing of their claims and statement of their accounts and the nature of the securities (if any) held by them, duly verified by statutory declaration.

And take notice that after the said 22nd day of April, 1916, the said Executor will proceed to distribute the assets of the said deceased among the parties entitled thereto, having regard only to the claims of which he shall then have notice, and the said Executor will not be liable for said assets, or any part thereof, to any person or persons of whose claim notice shall not have been received by him or his said Solicitor at the time of such distribution.

Dated March 22nd, 1916.
THOMAS O'SHAUGHNESSY,
Executor.
Per Edward J. Hearn, K.C., his Solicitor,
37 Canada Life Building, Toronto. 4444

SYNOPSIS OF CANADIAN NORTH-WEST LAND REGULATIONS.

The sole head of a family, or any male over 18 years old, may homestead a quarter-section of available Dominion land in Manitoba, Saskatchewan or Alberta. Applicant must appear in person at the Dominion Lands Agency or Sub-Agency for the District. Entry by proxy may be made at any Dominion Lands Agency (but not Sub-Agency), on certain conditions.

Duties—Six months' residence upon and cultivation of the land in each of three years. A homesteader may live within nine miles of his homestead on a farm of at least 80 acres, on certain conditions. A habitable house is required except where residence is performed in the vicinity.

In certain districts a homesteader in good standing may pre-empt a quarter-section alongside his homestead. Price $3.00 per acre.

Duties—Six months' residence in each of three years after earning homestead patent; also 50 acres extra cultivation. Pre-emption patent may be obtained as soon as homestead patent, on certain conditions.

A settler who has exhausted his homestead right may take a purchased homestead in certain districts. Price $3.00 per acre. Duties—Must reside six months in each of three years, cultivate 50 acres and erect a house worth $300.

The area of cultivation is subject to reduction in case of rough, scrubby or stony land. Live stock may be substituted for cultivation under certain conditions.

W. W. CORY, C.M.G.,
Deputy of the Minister of the Interior.
N.B.—Unauthorized publication of this advertisement will not be paid for.—
64288.

PRIMARY MOVEMENT.

	Yester.	Last wk.	Last yr.
Wheat—			
Receipts	1,292,000	1,117,000	729,000
Shipments	895,000	1,057,000	430,000
Corn—			
Receipts	791,000	920,000	456,000
Shipments	499,000	513,000	615,000
Oats—			
Receipts	652,000	615,000	1,294,000
Shipments	637,000	953,000	1,044,000

CHICAGO CAR LOTS.

	Rcts.	Cont.	Est.	Last yr.
Wheat	259	104	261	161
Corn	98	17	96	118
Oats	80	7	89	290