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Many people are not aware that a Deposit account may be opened with this Corporation with ONE DOLLAR. Your deposit of \$1 will receive the same careful attention as if it were thousands of dollars. You are pleased to see you as often as you wish to add a dollar to your account. You can conveniently deposit by mail. Interest at 3 1/2 per cent per annum is added twice a year.

Canada Permanent Mortgage Corporation
Toronto Street, Toronto.

NEW YORK SECURITIES ARE QUOTE DOWNTOWN FOR PER CENT.

If you have \$500 and upwards to invest for a fixed period of from one to five years, why do so at less than four per cent? We allow that rate. Interest paid half-yearly.

NATIONAL TRUST COMPANY, LIMITED,
22 King Street East, Toronto.

Surplus after charges, increase \$300.

On Wall Street.

Marshall, Spader & Co. wired J. G. Beatty, King Edward Hotel, at the close of the market today.

The market was strong today, and the features were covered in the advance in Union Pacific, L. & N. St. Paul and Pennsylvania. With these securities leading the market, the most skeptical operators were bound to admit its tone and the prospect of a further uptick taking place. The activity of Metropolitan was less pronounced, the special pressure was noted, and more talk was in circulation regarding speculations looking to the handling of that property by the Interborough.

This idea, strange as it looks, is still held over operators as a possible development, with a consequence that the short interest recently established appears to be in a difficult position, the showing being that of the city of those who naturally are charged with these speculations seems no bar to believe on the part of many.

Railroad statistics and crop news are the main incentive to the market's strength, and the volume of trading today shows a liberal increase over the recent past. New high records for the movement were made by many issues, and the tone of the situation is, if anything, better than for some time past.

The government report on the crops today was mainly favorable; that on cotton was particularly so, and the present promise is for a yield greater than ever before harvested for the greater part of the winter wheat harvest has been interfered with by cool, wet weather in many sections, and some damage has been reported. These conditions have also checked rapid advances in the price of the spring wheat, but nothing of disaster is suggested, and its yield is still promised to be on lines fully as great as harvesters anticipated.

It is sufficient to say that a general change for the better has taken place in many respects, and that public confidence is now all that is required in order to bring about a full appreciation of the values. It looks as if with a political campaign in the most conservative lines from the crops and an abundance of money, serious bar should exist to broaden opportunities for the better at higher prices.

There is still, of course, the demoralized condition of the eastern trade and the drain on the resources of Europe as a consequence of war to consider, but in the main, the outlook is for a general advance in American interests from any circumstances within the range of forecast.

Foreign Exchange.

Members, Glass Brothers & Co. (exchange brokers, Bank Building (Tel. 1001), today report closing exchange rates as follows:

Between Banks

Center	184 1/2
N.Y. Funds	184 1/2
Manit. Funds	184 1/2
London	184 1/2
Paris	184 1/2
Amster.	184 1/2
Brussels	184 1/2
Bombay	184 1/2
Canton	184 1/2
Hankow	184 1/2
Peking	184 1/2
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Tientsin	184 1/2
Yokohama	184 1/2

Between Banks

Center	184 1/2
N.Y. Funds	184 1/2
Manit. Funds	184 1/2
London	184 1/2
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Peking	184 1/2
Shanghai	184 1/2
Tientsin	184 1/2
Yokohama	184 1/2

Actual.

Center	184 1/2
N.Y. Funds	184 1/2
Manit. Funds	184 1/2
London	184 1/2
Paris	184 1/2
Amster.	184 1/2
Brussels	184 1/2
Bombay	184 1/2
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Peking	184 1/2
Shanghai	184 1/2
Tientsin	184 1/2
Yokohama	184 1/2

London.

Center	184 1/2
N.Y. Funds	184 1/2
Manit. Funds	184 1/2
London	184 1/2
Paris	184 1/2
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Tientsin	184 1/2
Yokohama	184 1/2

Consols.

Center	184 1/2
N.Y. Funds	184 1/2
Manit. Funds	184 1/2
London	184 1/2
Paris	184 1/2
Amster.	184 1/2
Brussels	184 1/2
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Tientsin	184 1/2
Yokohama	184 1/2

United States Steel

Center	184 1/2
N.Y. Funds	184 1/2
Manit. Funds	184 1/2
London	184 1/2
Paris	184 1/2
Amster.	184 1/2
Brussels	184 1/2
Bombay	184 1/2
Canton	184 1/2
Hankow	184 1/2
Peking	184 1/2
Shanghai	184 1/2
Tientsin	184 1/2
Yokohama	184 1/2

Canadian Pacific

Center	184 1/2
N.Y. Funds	184 1/2
Manit. Funds	184 1/2
London	184 1/2
Paris	184 1/2
Amster.	184 1/2
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Canadian National

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Manit. Funds	184 1/2
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