

MARKETS CLOSED

Formerly The Canada Permanent and Western Canada Mortgage Corporation

EVERY FACILITY... MONEY RECEIVED ON DEPOSIT... 3 1/2%... 3 1/2%... 3 1/2%

REVIEW OF THE MARKETS FOR THE PAST WEEK... Price Improvement at New York...

World Office, Saturday Evening, Dec. 26... Monday on Wall Street this week was... the more threatening attitude of the far Eastern situation...

Allowed on deposits of \$1.00 and upwards and interest calculated on the daily balance.

Subject to check with drawal.

NATIONAL TRUST COMPANY LIMITED, 23 King Street East, Toronto.

Foreign Exchange... Members: Ganssweck & Bacher, exchange brokers, Traders Bank Building, (Tel. 1001).

Money Markets... The Bank of England discount rate is 4 per cent. Money is 2 1/2 per cent in the open market...

Price of Silver... Bar silver in London, 105 1/2; in New York, 105 1/2; Mexican dollars, 43c.

New York Bank Statement... New York, Dec. 26.—The statement of the New York National City Bank for the week ending Dec. 26 shows...

Wall Street Difficult to Analyze... There was very little interest in the week's stock market, and it was dominated almost entirely by the prospect of holidays...

Speculation in Canadian securities failed to exhibit any revival during the week, and the market was not so much stimulated by the news...

Speculation in Canadian securities failed to exhibit any revival during the week, and the market was not so much stimulated by the news...

Speculation in Canadian securities failed to exhibit any revival during the week, and the market was not so much stimulated by the news...

Speculation in Canadian securities failed to exhibit any revival during the week, and the market was not so much stimulated by the news...

Speculation in Canadian securities failed to exhibit any revival during the week, and the market was not so much stimulated by the news...

Speculation in Canadian securities failed to exhibit any revival during the week, and the market was not so much stimulated by the news...

Speculation in Canadian securities failed to exhibit any revival during the week, and the market was not so much stimulated by the news...

Speculation in Canadian securities failed to exhibit any revival during the week, and the market was not so much stimulated by the news...

Speculation in Canadian securities failed to exhibit any revival during the week, and the market was not so much stimulated by the news...

Speculation in Canadian securities failed to exhibit any revival during the week, and the market was not so much stimulated by the news...

Speculation in Canadian securities failed to exhibit any revival during the week, and the market was not so much stimulated by the news...

Speculation in Canadian securities failed to exhibit any revival during the week, and the market was not so much stimulated by the news...

Speculation in Canadian securities failed to exhibit any revival during the week, and the market was not so much stimulated by the news...

Speculation in Canadian securities failed to exhibit any revival during the week, and the market was not so much stimulated by the news...

Speculation in Canadian securities failed to exhibit any revival during the week, and the market was not so much stimulated by the news...

Speculation in Canadian securities failed to exhibit any revival during the week, and the market was not so much stimulated by the news...

Speculation in Canadian securities failed to exhibit any revival during the week, and the market was not so much stimulated by the news...

Speculation in Canadian securities failed to exhibit any revival during the week, and the market was not so much stimulated by the news...

Speculation in Canadian securities failed to exhibit any revival during the week, and the market was not so much stimulated by the news...

Speculation in Canadian securities failed to exhibit any revival during the week, and the market was not so much stimulated by the news...

Speculation in Canadian securities failed to exhibit any revival during the week, and the market was not so much stimulated by the news...

Speculation in Canadian securities failed to exhibit any revival during the week, and the market was not so much stimulated by the news...

Speculation in Canadian securities failed to exhibit any revival during the week, and the market was not so much stimulated by the news...

Speculation in Canadian securities failed to exhibit any revival during the week, and the market was not so much stimulated by the news...

BRITISH AND FOREIGN GRAIN MARKETS

Shut Down—Price Current on Hog Prices.

World Office, Saturday Evening, Dec. 26... Liverpool, 26th Dec.—The European grain and produce markets were closed today, as were also Chicago and other important American grain exchanges.

Price Current: The offerings of hogs have been well maintained, and show considerable gain over the preceding week...

World Office, Saturday Evening, Dec. 26... Liverpool, 26th Dec.—The European grain and produce markets were closed today, as were also Chicago and other important American grain exchanges.

Price Current: The offerings of hogs have been well maintained, and show considerable gain over the preceding week...

World Office, Saturday Evening, Dec. 26... Liverpool, 26th Dec.—The European grain and produce markets were closed today, as were also Chicago and other important American grain exchanges.

Price Current: The offerings of hogs have been well maintained, and show considerable gain over the preceding week...

World Office, Saturday Evening, Dec. 26... Liverpool, 26th Dec.—The European grain and produce markets were closed today, as were also Chicago and other important American grain exchanges.

Price Current: The offerings of hogs have been well maintained, and show considerable gain over the preceding week...

World Office, Saturday Evening, Dec. 26... Liverpool, 26th Dec.—The European grain and produce markets were closed today, as were also Chicago and other important American grain exchanges.

Price Current: The offerings of hogs have been well maintained, and show considerable gain over the preceding week...

World Office, Saturday Evening, Dec. 26... Liverpool, 26th Dec.—The European grain and produce markets were closed today, as were also Chicago and other important American grain exchanges.

Price Current: The offerings of hogs have been well maintained, and show considerable gain over the preceding week...

World Office, Saturday Evening, Dec. 26... Liverpool, 26th Dec.—The European grain and produce markets were closed today, as were also Chicago and other important American grain exchanges.

Price Current: The offerings of hogs have been well maintained, and show considerable gain over the preceding week...

World Office, Saturday Evening, Dec. 26... Liverpool, 26th Dec.—The European grain and produce markets were closed today, as were also Chicago and other important American grain exchanges.

Price Current: The offerings of hogs have been well maintained, and show considerable gain over the preceding week...

World Office, Saturday Evening, Dec. 26... Liverpool, 26th Dec.—The European grain and produce markets were closed today, as were also Chicago and other important American grain exchanges.

Price Current: The offerings of hogs have been well maintained, and show considerable gain over the preceding week...

World Office, Saturday Evening, Dec. 26... Liverpool, 26th Dec.—The European grain and produce markets were closed today, as were also Chicago and other important American grain exchanges.

Price Current: The offerings of hogs have been well maintained, and show considerable gain over the preceding week...

World Office, Saturday Evening, Dec. 26... Liverpool, 26th Dec.—The European grain and produce markets were closed today, as were also Chicago and other important American grain exchanges.

Price Current: The offerings of hogs have been well maintained, and show considerable gain over the preceding week...

World Office, Saturday Evening, Dec. 26... Liverpool, 26th Dec.—The European grain and produce markets were closed today, as were also Chicago and other important American grain exchanges.

Price Current: The offerings of hogs have been well maintained, and show considerable gain over the preceding week...

World Office, Saturday Evening, Dec. 26... Liverpool, 26th Dec.—The European grain and produce markets were closed today, as were also Chicago and other important American grain exchanges.

Price Current: The offerings of hogs have been well maintained, and show considerable gain over the preceding week...

World Office, Saturday Evening, Dec. 26... Liverpool, 26th Dec.—The European grain and produce markets were closed today, as were also Chicago and other important American grain exchanges.

Price Current: The offerings of hogs have been well maintained, and show considerable gain over the preceding week...

World Office, Saturday Evening, Dec. 26... Liverpool, 26th Dec.—The European grain and produce markets were closed today, as were also Chicago and other important American grain exchanges.

Price Current: The offerings of hogs have been well maintained, and show considerable gain over the preceding week...

World Office, Saturday Evening, Dec. 26... Liverpool, 26th Dec.—The European grain and produce markets were closed today, as were also Chicago and other important American grain exchanges.

Price Current: The offerings of hogs have been well maintained, and show considerable gain over the preceding week...

World Office, Saturday Evening, Dec. 26... Liverpool, 26th Dec.—The European grain and produce markets were closed today, as were also Chicago and other important American grain exchanges.

Price Current: The offerings of hogs have been well maintained, and show considerable gain over the preceding week...

World Office, Saturday Evening, Dec. 26... Liverpool, 26th Dec.—The European grain and produce markets were closed today, as were also Chicago and other important American grain exchanges.

IMPERIAL BANK OF CANADA

HEAD OFFICE, TORONTO. Capital Authorized \$4,000,000. Deposits Received and Interest Allowed.

Directors: T. R. Martin, president; D. R. Wilkie, vice president; J. H. Rogers, J. H. Rogers, Wm. Hendrie.

Savings Department: Deposits received and interest allowed. A general banking business transacted.

Chicago Live Stock: Chicago, Dec. 26.—(Cattle)—Receipts, 300; market steady; good to prime steers, \$3 to \$3.75...

Canada is Slow: Not Yet Appointed Representatives for Lake High Level Commission.

Buffalo, Dec. 27.—Hon. George Clinton, one of the members of the American commission which is to act with a Canadian commission in the matter of trying to bring about a higher level of the waters of the Great Lakes and also to try to solve some other problems in connection with the same.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

GOOD QUALITY... EVEN OLD JAMES FINDAY DESCRIBED

Member for Essex "A Jolly Fellow."

Pembroke, Dec. 26.—(Special)—One of the bright spots in the campaign in North Kent was the visit of Mr. James Finday, M.P., to the town of Pembroke...

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Handled Audience Well: He did not get a chance to speak at the audience was tired out.

Building Lots For Sale

Opportunity for builders. Money advanced to build on easy terms. For full particulars apply to...

A. M. CAMPBELL, 15 RICHMOND STREET EAST, Toronto.

Oil-Smelting-Mines-Timber... DOUGLAS, LACEY & CO., Operating 28 companies, several of which are paying 12% and over on the investment.

Butcher & Watson, Toronto.

Chinese More Reliable... AND SOLD THAN THE JAPS

Natural Man in China is Not Worse Than Elsewhere, But Needs Regeneration.

Rev. R. A. Mitchell, who returns to China in three weeks to recontemplate his missionary work there, has a much better opinion of the Chinese than of the Japs.

They are not so flashy as the Japanese, but they are more solid and reliable.

Of course the best class do not immigrate. We do not get the best class from any nation, Polish or Italian or even Scotch.

I do not think Chinese immigration is very desirable for Canada. There are high standards in China certainly, but what good is a standard if it is not lived up to?

Yes, there is a middle class in China. There is no drunkenness among the interior cities such as we have, and immorality would not be tolerated in the flaring and flagrant way it is here, but the morals of the Chinese are very lax.

You must not leave anything around if you do not want it stolen. Instead of a pump, they use a windmill there, and when they draw their water they take the windmill home with them.

Of course business cannot be conducted without mutual respect and confidence, but one must see his way very clearly in making a bargain in China, for even if there is a written agreement a Chinaman is quite ready to eat it up.

There is no moral sense among any class of the Chinese, such as exists here, apart from the mere terror of the police.

"The natural man in China may be no worse than elsewhere. The natural man in Canada will be and have, and it is just because the natural man in China needs regeneration that I go to work among them. No religion in China is Christianity as an uplifting force."

HAS ANYBODY SEEN OUR CAT? Royal Canadian Cat Club to Have an Exhibition Next Month.

The holding of an exclusive cat show in this city has not been attempted before, but encouraged by the success attending the one held at the late exhibition, the members of the Royal Canadian Cat Club have decided to hold a winter show the last week in January, as at this time the yearlings in the case of all fur-bearing animals, their coats are in the most perfect condition.

Many American exhibits are already promised, and in the States, as in England, cat shows are patronized by the aristocracy and the people, especially the long-haired Persians, and it is to demonstrate to the Canadian public that just as fine cats can be raised in our midst as anywhere.

Premium lists will be issued in the course of a few days, and will be obtained from the secretary, Mrs. M. L. Clark, 327 College-street, Lady Aberdeen of England and Lady Aberdeen of Ontario, who are the most prominent of the former contributing two beautiful silver medals.

POLICE ATHLETIC ELECTIONS. The annual election of officers of the Police Athletic Association took place Saturday. The following were the lucky ones:

Division No. 1—Inspector Hall, Sgt. Seymour, P. C. Snel, by acclamation. Division No. 2—J. C. Anderson, Egan, Clark.

Division No. 3—Inspector Breckenridge, P. C. Stewart, Sgt. McParlane, P. C. Page. Division No. 4—Sgt. Miller, Sgt. Unbach, Armstrong (acclamation). Division No. 6—Sgt. Robinson, P. C. Phelan, Dunca.

Division No. 7—Inspector Stark, P. C. Follis, Anson.

Two Killed in Collision. Cincinnati, O., Dec. 26.—Two persons were killed and six injured in a rear-end collision at Williamstown, Ky., on the Cincinnati Southern Railway today. A wrecking train that was backing up from Mason, Ky., was met by a freight train from the west, and the cabooses on the wrecking train were wrecked and afterwards took fire.

CHURCHES DAMAGED BY FIRE. Saratoga, N. Y., Dec. 27.—The First Methodist Episcopal Church was damaged by fire today to the amount of \$25,000. The loss is covered by insurance.

ALBANY IN THE CHURCH. Albany, N. Y., Dec. 27.—Fire this afternoon in the Church of the First Street, Albany, N. Y., destroyed the building and the contents, including the organ and the building worth of damage and made the building unfit for service.

DR. BELL IN GENOA. Genoa, Dec. 27.—Dr. Alexander Graham Bell, inventor of the telephone, has arrived here. He will convey to the Smithsonian Institution, at Washington, D.C., the remains of James Smith, founder of the institution, who died in Genoa in 1829.

FROZEN TO TREE. Peoria, Ill., Dec. 26.—John Weir, aged 45, was frozen to death near Greenwood, and George Baumgarten was found frozen to a tree here today and had to be torn loose by patrolmen. He cannot recover.

Annual Sunday School Service. The annual Sunday school service was held at the First Baptist Church yesterday. Instead of the regular sermon, addresses were delivered to the children by Rev. S. B. Bates, John Stark, Bertram, Harry L. Stark and the pastor, Rev. J. D. Freeman. One of the scholars, John Glass, solo, "Angels Ever Bright and Fair," with much sweetness of expression.

Per Sale. The Ontario Live Stock Co. offer for sale five-point margin, commencing one-eighth of buying or selling a grain on three-point margin and one-sixteenth commission; cotton on margin of \$1.00 per bale, commission \$5 per hundred bales. Direct wires to Chicago, New York, Boston and Montreal. Correspondence invited.

McMillan & Maguire, S. B. Cor. King and Yonge Sts. PETERBORO: 124-126 Hunter St. KINGSTON: Exchange Chambers, Brock St.

STOCKS, GRAIN AND COTTON. We execute orders in all N.Y. stocks in lots of 10 shares and upwards upon a five-point margin, commencing one-eighth of buying or selling a grain on three-point margin and one-sixteenth commission; cotton on margin of \$1.00 per bale, commission \$5 per hundred bales. Direct wires to Chicago, New York, Boston and Montreal. Correspondence invited.

McMillan & Maguire, S. B. Cor. King and Yonge Sts. PETERBORO: 124-126 Hunter St. KINGSTON: Exchange Chambers, Brock St.

STOCKS, GRAIN AND COTTON. We execute orders in all N.Y. stocks in lots of 10 shares and upwards upon a five-point margin, commencing one-eighth of buying or selling a grain on three-point margin and one-sixteenth commission; cotton on margin of \$1.00 per bale, commission \$5 per hundred bales. Direct wires to Chicago, New York, Boston and Montreal. Correspondence invited.

McMillan & Maguire, S. B. Cor. King and Yonge Sts. PETERBORO: 124-126 Hunter St. KINGSTON: Exchange Chambers, Brock St.

STOCKS, GRAIN AND COTTON. We execute orders in all N.Y. stocks in lots of 10 shares and upwards upon a five-point margin, commencing one-eighth of buying or selling a grain on three-point margin and one-sixteenth commission; cotton on margin of \$1.00 per bale, commission \$5 per hundred bales. Direct wires to Chicago, New York, Boston and Montreal. Correspondence invited.

MEMBERS TORONTO STOCK EXCHANGE

OSLER & HAMMOND, Stock Brokers and Financial Agents.

15 KING ST. WEST, TORONTO. Desires in Investments, Stocks on Loan, etc. Long and short on commission.

EMILY JARVIS & CO., Member Toronto Stock Exchange, 18-21 King Street West, Toronto.

STOCK AND BOND BROKERS, Musical and other Instruments Bought and Sold.

G. A. CASE, Member Toronto Stock Exchange, 20 KING STREET EAST.

STOCKS AND REAL ESTATE, 20 KING STREET EAST.

COMMISSION ORDERS, Executed on Exchange, Toronto, Montreal and New York.

JOHN STARK & CO., Members of Toronto Stock Exchange, 26 Toronto St.

PELLATT & PELLATT, STOCK BROKERS, 80 King Street East.

FERGUSON & BLAIE, STOCKS AND BONDS, 23 Toronto Street, Phone 1352.

THOMPSON & HERON, STOCKS, GRAIN, COTTON, 10 King St. W. Phone 4184-931.

LORSCH & CO., Stocks, Bonds, Grain, Real Estate, Mining Stocks, 8 WELLINGTON STREET EAST, Phone 3124.

PARKER & CO., Stock and Share Dealers, 61 VICTORIA STREET, TORONTO, Phone Main 1001.

McINTYRE &