

Death of Late Persian Monarch Will Leave No Stir in European Politics.

N CHADIR FESTIV

TO ENTHRONE NEW SHAH

Teheran, Jan. 9 .- The enthronement of the new shah. Mohammed Ali Mirza, has been fixed for the Chadir Festival, the festival of the take which will be celebrated on Feb. 2. This date is regarded as very auspicious, being the anniversary of the day upon which the prophet, standing at the side of the lake, proclaimed that Mohammed

where it will remain until its actual interment. The date of thes obseques has not yet been fixed. **FICTURESQUE RULER.** London, Jan. 8.—The death of the Shah of Persia removes a pictruesque ruler, who was well known to wester ruler, who was well known to wester visits, particularly to France, During the visit of 1905 the shah and his suite marked owing to the shah's good na-figures, and popular enthusiasm was marked owing to the shah's good na-ture and lavish charity. At that time his majesty looked old and feeble. He invariably wore a royal costume with the final the suite of similar ceremonies in western to all as is expected in the course of the day, after which the high clergy when European governments are en-seged in an effort to streagthen their

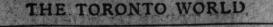
sizes southern possessions, stretching toward the Persian Gulf. Still another introduced by Germany's com-mercial and railway activity along the Persian Gulf. The shah was strength.

ZA-Approved in fashion case at the state of Made of Irish Linen shiy shrunk and teste With thoroughly shrunk and tested interlinings, so laundering cannot warp the shape or fit. Sewn as collars should 50c.

All Mirza was his own fiesh and blood. Almost immediately after the offi-clal announcement of the death of the shah this morning. Mohammed Ali Mirza proceeded to the palace, where he was formally acknowledged as shah by the grand vizier and other princes of the royal family, and by a large number of high court and government officials. Late to-day the body of the dead monarch was removed, with imposing ceremonials to the "reGat Kakleh." where it will remain until its actual interment. The date of thes obsequies has not yet been fird.

lered by the farm in the loss by fire

Persian Gulf. The shah was strongly pro-Russian, and as a result Russian influence had been predominant at Teheran. An Anglo-Russian understanding has re-cently been negotiated and the an-nouncement of its terms is considered imminent. B ythis argreement Great Britain and Russia will cease their rivalry over Jersia and unite in a joint the animals were in fine form. Not-withstanding the serious handicap suf-fered by the farm in the loss handicap suf-



ROBERT REID RETRACTS. tatement Made Against John F. Ellis Not Backed Up by Evidence.

Robert Reid, member of the board of the National Transcontinental Comnission, withdraws the charge made by him against J. F. Ellis. In The Globe of Oct. 29, he is reported to have said that 'Mr. Ellis of the Barber, Ellis Co., had attempted to connect his name, with a suppose

connect his name, with a supposed deal in supplies purchased thru the Monroe Commission Co., of which John O'Gorman is an agent. This is new to me, and I have not had an op-portunity of giving my side of the case. I will say, however, that it will bring a flat contradiction from me and that documentary evidence will be pro-duced to prove that Mr. Ellis has wil-fully maligned the commission." On being asked to read an official copy of the evidence given by Mr. Ellis before Police Magistrate Denison, he has written the following retrac-tion:

Ceremonial Opening of the New House of Refuge.

At the opening of the new House of Refuge at Cobourg to-day, Hon. W. J. Hanna, provincial secretary, and Hon. Nelson Monteith, minister of agricul-

ture, will be present. A public meet-ing will be held to celebrate the oc-casion in the institution, which has been reconstructed from the old jail building, and is about two miles from

to J. M. Connell. The rent from the property is divided among the six Anglican clergymen of the city, and they get \$1100 each. As Bishop Mills and Dean Farthing asked the council to make a reduction in the number of hotels, and the bylaw has been car-

will be nominated. The executive com mittee has selected the following ques

Woman's Trials.

closed up.



\$1,028,240 85 \$1,137,287 12

\$370,293 62 10,000 00 100,000 00

583,945 00 73,048 50

\$1,137,287 12

\$3.859.585 00 483.945 0

\$3.546.905 00

24,737,123 82

\$28,621,000 41

8,600,008 50

\$37,221,908 91

\$10,353,562 89

26,298,348 02

142,120 49 195,751 10

4,367,458 53

\$3,943,530 00

4,443,530 00

\$2,856,978 53

1.359.254 38 145,000 00

2,671,193 51

2,037,826 69

10,147 63

\$26,288,198 40

12,900 00 127,000 00

73,048 50

and A. H. Campbell, jun., were appointed scrutineers.

nnual report, accompanied by a statement of the affairs of the bank.

PROFIT AND LOSS ACCOUNT.

lance at credit of Profit and Loss on 30th November, The Ba \$109.046 27

The Balance at credit of Front and Loss could be a second state of the second state of the second state of the second state of the second seco

\$544,295 85 483,945 00

This sum has been appropriated as follows :-

\$174,542 52 195,751 10

Carried forward to next year

REST ACCOUNT.

Balance as on 30th November, 1905.... Transferred from Profit and Loss Account..... Premium on New Stock.....

Amount at Credit on 30th November, 1906 \$4,443,530 00

The prosperity of the country, to which reference was made in the report of last year, has continued. There has been a large increase in its capital and popu-lation, the development of resources has progressed rapidly and the general busi-ness of the country has been both active and profitable. During the year 21 new branches of the bank have been opened, bringing the total number of branches up to 67. Of these new branches 12 are in Ontario,

5 in Manitoba, and 4 in Saskatchewan.

All the expenses of opening and equipping these new offices, including safes, furniture, stationery and alterations to buildings, have been charged against the profits of the year.

The sum of \$190,000 having been expended upon new buildings during the year, and further sums being required for this purpose during the ensuing year the Directors have deemed it advisable to write off \$100,000 from the amount

the Directors have deemed it advisable to write off \$100,000 from the amount acre farm new jail of humberland the new stock issued in May, 1905, has been fully paid, and to meet the requirements of the bank for increased note circulation, consequent upon its en-larged business, the Directors decided to increase the paid up capital stock of the nk to the full extent author ed, and an allot most up to date building of the kind in Ontario. Cleanliness is ensured by At the closing of the books At the closing of the books on 30th November last there had been subscribed of such allotment \$464,400. on which \$443,530 had been paid, making the paid-up the steel cell equipment, which is an entirely new idea, and supersedes the old stone cell construction. The cost of the two buildings was \$70,000. apital on that date \$3,943,530. As the capital stock now authorized is \$4,000,000, and this amount has been almost fully paid, the Directors propose asking the stockholders at this meeting to authorize a further increase in the capital stock to the extent of \$6,000,000, which would make the total authorized capital \$10,000;000 and to give powers to the Directors to issue this new stock from time to time as the interests of the CLERGYMEN GETTIN HOTEL RENT MAY BE THE FIRST TO SUFFER Kingston, Jan. 9 .- The St. George's Kingston, Jan. 5.—The St. George's rectory owns much of the block on King-street facing the market, and in one building the Collendar House is situated, and is rented by the church to J. M. Connell. The rent from the

JANUARY 10 1977

OD

\$73

to

bank and Government notes in circulation and in the hands of the public was \$83,000,000 ; in 1906 the amount had increased to almost \$93,000,000. At the same time deposits in Canadian banks have grown from \$566,000,000 to \$660,000,000, an increase of \$34,000,000. This increase in deposits has been largely used in assisting commercial and industrial undertakings, the loans of the banks having increased from \$600,000,000 to \$700,000,000.

Further evidence, therefore, is hardly required, and I do not deem it necessar o go into particulars about the different branches of trade, as has been done of

It would, however, be very little satisfaction to us as stockholders of the Ba

It would, however, be very little satisfaction to us as stockholders of the Bank of Toronto to know that general conditions were in such a satisfactory state in the country if this bank were not sharing in the prosperity and growth everywhere manifested. But I am satisfied that a comparison of the figures presented to you in the statement of to-day shows that we have been participating in the growth and have received our fair share of the increases. The circulation of the notes of the bank has increased from \$3,088,684 to \$3, 546,905; deposits, from \$21,367,075 to \$24,737,123, an increase of \$3,370,048 ; lean, from \$23,763,628 to \$28,326,025, an increase of \$4,563,397. And as an indication that the bank has not been behindhand in assisting the commercial and industrial interests of the country, your attention is called to the fact that we have with drawn part of our money from call loans and have increased the amount of imdrawn part of our money from call loans and have increased the amount of commercial loans, so that the difference between the current commercial loans of year ago and of to-day shows an increase of \$6,749,270, being from \$19,538,928 \$26,288,198.

In connection with the bank's operations for the year, the report informs that we have opened twenty-one new branches. These have already added our resources and have increased the volume of our business, and we trust that we have opened twenty-one new branches. These have already added to our resources, and have increased the volume of our business, and we trust they will all prove profitable offices and aid in strengthening the position of the bank. The expense of opening so many new branches and thoroughly equipping them has amounted to a very considerable sum. They are all provided with burglar-proof safes of the latest construction, and are also provided with furnishings and adapted for the purposes of carrying on the business of the bank. These safes and fixtures are really a very valuable asset of the bank, as they form part of the machinery which enables us to do our work in a satisfactory manner, but it has been our invariable practice to charge all such expenditure against the profits of the year; and this year, although the amount has been much larger than usual, we have not hesitated to charge the whole amount to our expense account, which has been debited with over \$60,000 for this purpose. We are at present engaged in building new offices in Toronto, Winnipeg and St. Catharines, and in connection with these buildings there has been expended dur-ing the year \$190,000. While it is no doubt true that these buildings are worth all they cost and serve useful purposes, not only in providing the bank with is working places, but also in advertising the bank in an effective manner, yet it seems a prudent policy to reduce the valuation of these properties in our statement and to keep the valuation of such assets always under their cash value rather than above. Your Directors have, therefore, thought if well to apply \$100,000 in reducing the amount of bank premises account.

and to keep the valuation of such assets always under their cash value rather than above. Your Directors have, therefore, thought well to apply \$100,000 in reducing the amount of bank premises account. The paid-up capital of the bank has now nearly prached the limit of \$4,000,000 heretofore authorized. Of the last allotment of \$500,000 there had been subscribed up to 30th November, 1906, the sum of \$464,000, on which \$443,530 had been paid, making the paid-up capital on that date \$3,943,530. The time for subscription had not then expired, and some amounts have been subscribed since our financial year closed, but shares representing the unalloted fractions and unsubscribed stock will very shortly be available for sale. These shares will be sold to the beak advantage and the premium be added to the profit account of the bank, and be available for further additions to the rest account. Your Directors deem it desirable to obtain authority to make further issues of new stock as the business of the bank is considered to require it. The obligation has been laid upon the chartered banks of this country to provide the circulating medium which enables the necessary exchanges of commodities to be made. The banks have received the privilege from Parliament under their charters to issue their own notes up to the amount of their paid-up capital, and as the business of the country expands and as new demands are made upon us from time to time, we feet ourselves bound to share in discharging the duty which banks owe to the country in providing the currency to assist in facilitating and developing its trade. For this reason the Directors are about to ask the stockholders for authority to make application to the Treasury Board for permission to have the authorized application to the Treasury Board for permission to have the authorized application to the sum of \$10,000,000, and further to ask you to give the Dir-ectors power from time to time to issue the capital so authorized in such sum and at such times as it may be in the int

sapital increased to the sum of \$10,000,000, and further to ask you to give the ectors power from time to time to issue the capital so authorized in such and at such times as it may be in the interests of the bank to have increases As the report has stated, we have now completed fifty years of bank h and I think I may safely say that the bank is to day stronger and better equ for business than at any time during its long life. The policy pursued h bank has been of a conservative character, and we consider ourselves justifi stating that on the whole this course has proved to be not only the wise the most profitable one in the interests of the stockholders. Throughout the most prohtable one in the interests of the stockholders. Throughout whole of this period of fifty years the bank has never failed to pay a dividen its stockholders every six months. The average rate of yearly dividend du this long term of years has been 9.32 per cent., and, in addition to this, stockholders have, in connection with the issues of new stock, received rights privileges which had a cash value, and if such value were taken into account distributed over the period of fifty years the term. privileges which had a cash value, and if such value were taken into account distributed over the period of fifty years the return received by our stockh would be increased to an average of over twelve per cent. throughout the p In addition to this, a reserve fund of \$4,500,000 has been built up, of which no than \$2,500,000 has been accumulated out of the earnings of the bank, m an average addition of \$50,000 per year to the rest account from the h In average addition of polyton per year to the termination of depression and severations. When we take into consideration the many periods of depression and severation of the position of great strength that the long years during which is country made very slow growth, and the number of banks that have been uncessful, it is a matter for congratulation that the stockholders of this bank here exceeded such a steady and adequate return upon their investments, and that is bank occupies the position of great strength that it does to-day. I need not say to you, gentlemen, to how large an extent the success of banks is owing to the unwearied effort and high business capacity of the press General Manager, who has for 30 years past filled that office, and whose connectivity that you, gentlemen, will join with me in expressing to him our very hearty thanks for the care and fidelity which he has exercised over our interest during these many years, and, not least, in the year which has just passed. I beg also to state that the Directors recommend to their successors in off that hereafter dividends of the bank be paid to the stockholders at quarter periods instead of half-yearly, as heretofore. periods instead of half yearly, as heretofore. I now beg to move, gentlemen, seconded by the Vice-President, that the re which has been presented to you be adopted and printed for distribution amo the stockholders. A motion was passed adopting the report, and Mr. Coulson, in responding the words of appreciation expressed by the President, said: I have difficulty in expressing my thanks at I could wish for the than flattering manner in which you have called attention to my long comme and service with the bank. The period of this service may be said to mark space between youth, and, shall I say, approaching old age, and while during these years I have, to the best of my ability, aided in building up the bank placing it in the proud position which it occupies to-day, there has ever associated an able-body of Directors and an efficient and loyal staff to w must be given credit for much of what has been accomplished in this respect the stockholders. must be given credit for much of what has been accomplished in this respect It is scrnetimes said that this bank might have accomplished more than it It is scructimes said that this bank might have accomplished more than it done, that its policy has been one of over-conservatism, and that we have expanded as rapidly as we might have done, and have been less ready to a modern methods of business than some of our neighbors. We are quite no to admit that others have shown greater aggressiveness, and in many cases spread themselves over extended territory; but I will venture the opinion that have builded deeper or on a more solid and enduring foundation than has the B Looking back over a period of fifty years, we are reminded of the changes have taken place in the banking institutions of the country. We are prepare, find changes in a business community amongst the ordinary mercantile houses, in connection with financial institutions we are led to consider it natural of Toronto. them to exhibit greater stability. The record of the past, however, does they that this is a necessary result. When the Bank of Toronto opened its doors in 1856 there were the chartered banks in the Provinces of Ontario and Quebec. Of these there are five doing business to-day. In the next succeeding ten years thirteen new were formed; of these five are left. In all twenty-two banks in these two vinces have gone out of existence since we began to do business. Including mentioned, eighty banks have opened for business in various parts of the Dom and of these only thirty six now remain, the others having passed out of exi-either by suspension, liquidation or having been absorbed by some of the m The remembrance of these facts will, I think, tend to show that banking ing banks. business that is attended with its own share of risks, and the fact that we curvived and are to-day occupying the position that we do is a matter for gratulation Will you pardon me for saying that I have great pride in the Bank of Tor that I am proud of my long connection with it, and prouder still of the p that it has attained amongst the financial institutions of the Dominion. I trust that the years to come will show continued steady growth, and even if history does repeat itself and days of adversity come upon the contract this-the old bank-will be in a position to extend sid to the mercantile comm at the times they need it most and will continue to be a safe place where an er can deposit their surplus money with confidence. Again thanking you, Mr. President and gentlemen, for your very kind we The report was adopted and the thanks of the stockholders were tend to the President, Vice-President and Directors of the bank for their attention to affairs throughout the year. A by-law was passed authorizng the Directors to increase the capital st \$10,000,000 and empowering them to issue the same from time to the

Cured of Piles by Pyramid Pile Cure

If You Suffer, You Can Be Cured. Costs Nothing to Try.

etter:

directions. The relief you will get will

fered by the farm in the loss by fire of its fine big barns in the summer, the stock were well cared for, and in good flesh. Already the new barns are going up. They are expected to be the finest on the continent, and almost indestructible by fire. The frame is iron and concrete, and ce-ment work will constitute nearly all the rest of the construction. except windows and doors. Another storey will be added next year. Buyers and visitors were present If you think that you must be oper-ated upon to be cured of plies, you are wrong. Thousands of cases of plies of excruciating severity—worse no doubt than yours—have been cured painless-ly, quickly and permanently, while the patient has been at his work without the loss of time necessitated by an operation. In fact, many a sufferer has not been able to reach his work or even move across the room until after using the home remedy prepared by the Pyramid Drug Co. windows and doors. Another storey will be added next year. Buyers and visitors were present from all parts of Canada, and the states, and the bidding was brisk all the loss of time necessitated by an operation. In fact, many a sufferer has not been able to reach his work or even move across the room until after using the home remedy prepared by the Pyramid Drug Co.

be told to Ontario breeders now. The great Marquis of Zenda as a size of heifer calves. Village Champion, Prince of Fashion and Missie Champion are sires that are second to none. Prince of Fashion was the sire of nearly one-half of the calves. He is a fine massy bull with the best of a mile massy built with the best of breeding, being imported recently. Twenty-two helfers were sold in all, and they brought nearly \$4000, or an average of \$175 for all. Twenty-three young bulls averaged bout \$100 each. Lunatic's Wild Charges,

tion as very important to Liberals: "Is the present tariff consistent with the Liberal platform of 1898, and with New York, Jan. 9 .- Declaring that Liberal principles?" , is sane and the victim of a conspiracy, Edward J. Russell, a prison-er in the Dannemora Insane Asylum, to-day summoned into court former Governor B. B. O'Dell, District At-torney W. T. Jerome, George W. Morgan formerly state sumerinten-Morgan, formerly state superintendent of elections, and Justices Koener. Gaynor, Hirschberg of the New York State Supreme Court to prove his charges. He accused all those men and President Roosevelt of having engaged in a conspiracy against him. Before his imprisonment at Dannenora Russell served a term in Sing Sing prison for attempting to black. hall Justice Jenks of Brooklyn. Such was the condition of an Indiana when found was in court arguing his No More Piles! One Box Cured-Only 50 Cts1 usiness man, as shown in a recent own case.

In the Police Court.

'Received your sample of Pile Cure "Received your sample of File Cure and have given it a fair trial and it has proven the best I ever tried. I can recommend you highly in this vi-used your sample and "come over" left her house at 2 a.m. one box and it has effected a complete cure. It has been worth \$100 to me. \$60. Out of the missing roll \$60. Out of the missing roll \$45 was the cure, It has been worth alw to me. "Thanking you for the sample and the cure, I will recommend you to ev-erybody. Yours respectfully, Julius Mayer, Dealer in Feathers, Ginseng and Hides, Bedford, Ind." The Pyramid Pile Cure can be used the routh of the sample and the cure, I will recommend you to ev-six months. Fred J. H a bigamy ch month. found on the woman. Magistrate Denison sent her to the Mercer for Fred J. Harrison, Niagara Falls, on

a bigamy charge, was remanded for a month.

The Fyramic File Cure can be used month. at home in the privacy of your own room. There is enough strength in each little suppository to drive out in-fection, while at the same time it melts away into the deadened tissues of the rectum, heals up the fissures, relieves the indemmetion starts the circulation

the inflammation, starts the circulation of the hemorrhoidal veins, diminishes St. Catharines, Jan. 9 .- (Special.) - At the annual meeting of the Niagara the congestion and brings the organs back to their normal condition. Conservative Association the following officers were elected: President, Jos-

We want to prove to every sufferer from piles that the Pyramid Pile Cure G. Bottomley; vice-president. John Redhead: secretary, T. F. Best: treawill cure. This treatment is prepared exclusively by the Pyramid Drug Co., surer, Oliver Taylor; committee, Centre Ward, Chas. Currie, James Dorritty, which is sufficient evidence of its gen-uineness. However, we do not ask you R. Briggs. Geo. Reid, Wm. Black; Eastern Ward, Albert Stevens; Ed. uireness. However, we do not ask you to depend upon the reliability of our name or the bona fide testimonials of the hundreds of cured piles sufferers. the hundreds of cured piles sufferers. Walker. Walter Freel, John Redhead; Stephen Sherlock; Western Ward, Jos. Walker. Walter Freel, John Thornton, Send us your name and address for a free trial package. Use it according to George Doherty and Wm. Thornton.

Toombs is Chairman

justify your going at once to the drugjustify your going at once to the drug-sists for a 50 cent box. All druggists sell the Pyramid Pile Cure, just Tka the sample. Accept no substitute. Pyr-smid Drug Co., 76 Pyramid Building, bank may require. The Directors deem it worthy of mention in this report that the bank has completed 50 years of its history, having opened its doors for business in July, 1856.

All of which is respectfully submitted. W. H. BEATTY, President. GENERAL STATEMENT 30th November, 1906. LIABILITIES.

tailated by asking the license commis-sioners that the Collendar be the first Balances due to other Banks..... Half-yearly Dividend, payable 1st December, 1906..... TO KILL RACE-TRACK BETTING.

Rest Interest Accrued on Deposit Receipts Rebate on Notes Discounted Balance of Profit and Loss Account carried forward The Laurier Club meets in the up-per room, Broadway Hall, to-morrow at 8 p.m. Refreshments will be rerv-ed. Club officers for the current year

ASSETS. Gold and Silver Coin on hand \$690,652 53

Dominion Notes on hand 2,166,326 00

Notes of and Cheques on other Banks...... Balances due from other Banks..... Deposit with Dominion Government for security of Note Circulation...... Government, Municipal, Railway and other Debentures and Stocks..... Call and Short Loans on Stocks and Bonds....

Loans and Bills Discounted Overdue Debts (estimated loss provided for) ...

Bank Premises 570,000 00 \$37,221,908 91 D. COULSON, General Manager.

The President, Mr. W. H. Beatty, in moving the adoption of the report, said : Gentlemen. I have pleasure in rising to move the adoption of the report which s just been read in your hearing.

It is not necessary for me to dwell at very great length on any of the points hat are touched upon in the report, for to a very large extent it speaks for itself. Your attention is called therein to the prosperity of the country, and, happily.

here is no need to present many statistics in order to substantiate the truth of the statement. Evidences of this prosperity are manifest on every hand. Every department of our country's commercial life is prosperous to a very high degree. The wealth of our fields, forests and mines, the activity of our factories, and the largely increased demand for, and consumption of commodities of all kinds, are so well known to each one of us that it is hardly necessary to follow the reference to them with any degree of detail.

And yet it seems desirable to mention a few figures that will bring these ridences under our notice in a concrete form.

<section-header><section-header><section-header><text><text> The trade and commerce returns issued by the Government for the year ending Oth June last show that the total exports and imports of the Dominion amounted to \$546,000,000, an increase over the previous year of more than \$81,000,000. The figures that have been published for the five months succeeding that date show an at the times they need it most and will continue to be a safe place where all co increase of \$44,000,000 over those for the corresponding months of the preceding year. These amounts relate only to the foreign trade of the country, and while t is impossible for us to estimate the volume of the domestic trade, each one here knows that it has been of a most active character. Every factory is running at its full capacity, and the owners of most of them have to tell the story that they have a larger number of orders on hand than they can fill, and that the volume of their business has never attained such dimensions.

The railways-are unable to carry the amount of freight that has been offer-ed, although they have spent over fourteen millions of dollars during the year in increasing their equipment. More than 3,300 miles of new railways have been constructed at an expenditure of over \$62,000,000.

There has been added to our population by immigration from different countries about 200,000 people, and the amount of land that has been brought under cultiva-tion has very largely increased in consequence. The combined statements of the chartered banks present other evidences of

Dr. Pierce's Pleasant Pellets are the set and safest laxative for women. the enormous expansion that has taken place. In November, 1905, the amount of

The following were elected Directors for the year: William H. Beatty, liam George Gooderham, Robert Reford, John Waldie, Hon. C. S. Hyman, Robert Meighen, William Stone, John Macdonald, Albert E. Gooderham, Na. Bawlf.

At a meeting of the new Board Mr. William H. Beatty was unanimously elected President and Mr. William G. Gooderham Vice-Presidenta

Berlin, Jan sent a specia to investigate a revolution King Peter a king Peter a The corresp that Premier sistent endea ish public the break out in the governm meaning Aus The despat that the proj British capit versal Railw trial enterpri give Great I fluence in Se

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