

enclose. The grant is given for the purpose of erecting the College Buildings, and is directed to be paid out of the monies furnished by the Canada Company, to continue during the term of their agreement. This agreement is for sixteen years, from the 1st of January 1826. The College drew the grant from the 1st of January 1828, the endowment commencing in that year; and continued to receive it till the 1st July 1832, when it was suspended by a Government despatch to Sir John Colborne, until the Legislature should pass an Act for amending the Charter of the University—such an Act having been passed in the first Session of the 13th Provincial Parliament, to which Sir F. B. Head, then Lieutenant-Governor, signified the Royal Assent on the 4th of March 1837. The cause for the suspension was removed; and, in consequence, the Council deem it expedient to submit the claim of this Institution to the Royal boon to His Excellency's favourable consideration.

I have, &c.,

(Signed)

H. BOYS,

Bursar, K. C.

At present the grant is ten years in arrears. It has been received, as stated above, to the 1st July 1832, and it was to continue during the term of the agreement between the Canada Company and the Government; this closed on the 1st July 1842. The amount then is £10,000 sterling, which, with simple interest, amounts to £14,111 2s. 3d. currency.

The part of the Earl of Bathurst's despatch, of the 31st March 1827, which relates to this object, is as follows:

"I am further to acquaint you that His Majesty has been pleased to grant one thousand pounds per annum, as a fund for erecting the buildings necessary for the College, to be paid out of the monies furnished by the Canada Company, and to continue during the term of their agreement."

H. BOYS,

Bursar, K. C.

No. 5.

UPPER CANADA COLLEGE.

STATE of the endowment of Upper Canada College, on the 31st December, 1842.

Original Endowment.

	ACRES.
By grant, dated 16th November, 1832	20000
By do. " 4th July, 1834	1080
By do. " 16th May, 1835	42188
	63268
Sold	19576½
	43691½
On lease, 5716 }	
Unoccupied, 37975½ }	43691½

N.B. Upper Canada College was also endowed by grant with Block A, in Toronto, called Russell Square, the site of the College, containing nine acres; likewise with Block D, in Toronto, containing five and a half acres, divided into thirty-six building lots, the particulars of which are hereafter stated.

Particulars of the Sales of the original Endowment.

YEAR.	No of Sales.	Acres sold.	Proceeds.	Average per acre.
			£ s. d.	s. d.
1832	2	200	140 0 0	14 0
1833	5	697	613 10 0	17 7½
1834	15	2280	1830 0 0	16 0½
1835	18	1304	911 10 0	14 5½
1836	10	682	626 2 6	18 1½
1837	7	800	700 0 0	17 6
1838	9	908	937 0 0	20 7½
* 1839	107	11502	8210 5 0	14 3½
1840	1	100	75 0 0	15 0
1841	1	100	75 0 0	15 0
1842	11	1003½	1168 17 6	23 3½
	186	19576½	15317 5 0	15 7½

Proceeds of Sales £15317 5 0
Amount collected (See Return, No. 6) 8881 0 7

Amount outstanding £6436 4 5

For the particulars of the sales of Town Lots in Block D, see next page.

* Great part of the sales brought to account this year (1839) had been made by Colonel Talbot, acting as Agent for the College in earlier years.

PARTICULARS