

such election, appoint from among their number a President, Vice President, Secretary and Treasurer, who may be required to give security according to the by-laws of said corporation.

SEC. V. The Directors may require from stockholders, payment of all sums of money by them subscribed, at such times and in such proportions as may be deemed proper, under the penalty of forfeiture of their respective shares and all payments thereon, first giving thirty days previous notice of such call, in one or more newspapers printed in said city of Buffalo.

Calls to be made.

SEC. VI. George Palmer, George R. Babcock, Theodore D. Barton, Henry Martin, Elbridge G. Spaulding, John Ganson, Frederick P. Stevens, Fayette Rumsey, James G. Hoyt, Charles A. Milliken, of the city of Buffalo; James S. Wadsworth, of Geneseo; Alrick Hubbell, of Utica; Rufus H. King, of Albany; Sheppard Knapp and Thomas W. Gale, of New York City, shall be Commissioners, who shall co-operate with Commissioners who are or may be appointed under a charter for the like purposes, by the Canadian Parliament. Said Commissioners shall, on the first Tuesday in May next, or as soon thereafter as a majority of said Commissioners shall appoint, meet at some suitable place in the city of Buffalo, to open the books and receive subscriptions to the capital stock of said corporation; they may adjourn said meeting to any place in the County of Erie, when they may again open the books, after having kept them open through the business hours of the day, on the first meeting, but no adjournment shall be for a less time than one week. Public notice shall be given of the first meeting, ten days, and of each subsequent meeting, six days, in one or more newspapers in the city of Buffalo. The books, when opened by one or more of the Commissioners, shall remain so at least through the business hours of the day, so that all persons may have a full opportunity of becoming subscribers to the capital stock of said company. The sum of five

Commissioners.

*Comm'rs to meet
1st Tuesday in
May and open
books, &c. &c.*