

Pounds of Principal, and Five Hundred and Seventeen Thousand Five Hundred and Seventy-nine Pounds of Interest. But, alas ! this is not all the Unfunded Debt : I doubt whether it is much more than the Half of it. The Debt of the Navy, which at the period of the 31st of October last (by Account No. III. in the Appendix to the Eleventh Report of the Commissioners of Accounts) amounted only to Eleven Millions Seven-Hundred and Fifty-eight Thousand Six Hundred and Ninety-nine Pounds of Principal, and Three Hundred and Sixty-six Thousand Nine Hundred and Fourteen Pounds of Interest ; on the 31st of the following December amounted, Principal and Interest, to Fourteen Millions Seven Hundred and Twenty-one Thousand Six Hundred and Ninety-four Pounds ; and probably by this time has advanced to near to Sixteen Millions.

It is a science to find out in the business of the Unfunded Debt the very Heads under which
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