

themselves of discounts for cash. The wholesale dry goods business is unchanged as regards activity, and orders continue to come in for small parcels of seasonable goods. Manufacturers are beginning to deliver large orders for woollen goods for the fall trade, and warehouses in some instances exhibit considerable activity. It is said that a few lines of foreign goods now being delivered were secured at a slight reduction in price. Cottons are in moderate demand and firm. Hardware is fairly active for the season, and the turnover from the first of the year is very satisfactory to dealers. Groceries are exceptionally quiet, owing somewhat to active harvest operations in the country. Provisions are active, the demand being stimulated by the higher prices of meats in the West, and the improved tone of the British cheese and butter markets. Breadstuffs are quiet but firm all round. The money market is moderately active, with the volume of capital offering for investment large. Prime commercial paper is discounted at 6 per cent., and the ordinary run at 7. Call loans rule at 5, and time loans at 5½ per cent. on choice collateral. Sterling exchange is quiet and easy; 60-day bills are quoted at 109½ to 109½ between banks and 109 over the counter, and demand bills at 109½ to 109½. Gold drafts on New York are par to an eighth premium. The stock market has been quiet, but banks have somewhat recovered the weakness noted last week. The soft spot was Montreal Telegraph, which offered low to-day, with no buyers. Among sales of banks the past few days, were Ontario at 79, 79½, and 79½, Commerce at 138, 138½, and 139½, Imperial at 127, Federal at 138, and Standard at 107½. Loan and miscellaneous shares were more active than during the past two weeks, and values were steady. Building and Loan sold at 100 and 101½, Hamilton Provident at 132, Farmers' Loan at 127 and 129½, Canada Landed Credit Company at 135½ and 135, Manitoba Loan at 118½ and 118, Real Estate Loan at 104, Consumers Gas at 137, and Western Assurance at 210. The market to-day closed quiet and firm, with sales of Ontario at 80½, Commerce at 139½, Canada Permanent Loan at 202½, Building and Loan at 101, and Farmers' Loan at 126.

Following are the closing bids to-day as compared with those of last Thursday:

Banks.	Bid July 7.	Bid July 14.	Loan Cos.	Bid July 7.	Bid July 14.
Montreal.	190	192	Can. Permanent	202	202
Toronto.	150½	151	Freehold.	161	161
Ontario.	78	80	Western Can.	166	166
Merchants.	120½	123	Wdg. & Loan.	10	101
Commerce.	187½	188	Imp. Savings.	114½	114½
Dominion.	170	170	Farmers' Loan.	124	124
Hamilton.	120	120	Land & Can'dn.	155	155
Standard.	107	107	Huron & Erie.	158	158
Federal.	142½	143	Dom. Savings.	117	118
Imperial.	126½	127	Ontario Loan.	131	131
Molson's.	Hamilton Prov.	131	131

BOOTS AND SHOES.—There is a moderate business doing, with a fair degree of competition. We hear that prices are not fully sustained, and are lower than they should be for a healthy trade. Factories are busy on heavy goods.

COAL.—Trade is quiet and prices steady, but the feeling is that higher prices will rule soon. Hard is quoted at \$6; the best soft, \$6.50; and second quality, \$6.

COAL OIL.—The refined market has been dull at unchanged prices. Lots of one barrel sell at 20c per imperial gallon. The crude market is quiet at Petrolin, but holders are firm and ask \$1.70 per barrel.

COUNTRY PRODUCE.—Apples.—There is a small demand, and prices are firm at \$2 to \$3.50 a barrel. Beans dull and unchanged at \$1.65 to \$1.75, per bushel according to quality. Eggs are less active and easier at 13c to 13½c for a case

lots. Hogs are quiet and steady at \$8 to \$8.50. Hops are dull and unchanged at 17c to 18c for really choice, and 13c to 15c for ordinary to good. Onions dull and nominal. Potatoes are steady at \$2.25 for new American, and old are out of market. Poultry in fair demand and steady at 35c to 45c for chickens, and 4c to 55c for fowls. Tallow quiet at 6½c to 6¾c; rough is easier at 3c.

DRUGS AND CHEMICALS.—During the week there has been a moderate trade, and prices are generally steady. Paris Green is in active demand and steady at 22c to 25c. Quince Seed is scarce and firm at \$4 to \$5. Opium is unchanged at \$6 to \$6.50. Quinine easier at \$3.25 to \$3.50. Turbule Acid is unchanged at 58c to 60c. Cream of Tartar unchanged at 35c. Turpentine scarce and firm at 75c. Linseed Oil firm at 80c for boiled and 77c for raw. Glycerine firm at 38c. to 40c. Potass Iodide, \$3 to \$3.25 per lb; Potass Bromide, 45c to 50c per lb. Oil Lemon, \$3.50. Alcohol, \$2.53 per barrel, cash. Morphine unchanged at \$3.60 to \$3.65 an ounce. Cocaine is quoted at 65c to 70c per lb. Dye stuffs are in moderate demand and chemicals unchanged.

FLOUR AND MEAL.—Flour continues to move very slowly, which no doubt is owing to the remarkably light stocks held. There has been a moderate demand throughout the week, and prices are firm. Sales were made of superior extra the latter part of last week at \$5.70 and \$5.75, and the latter price would probably be paid on the spot to-day. 500 barrels sold outside at equal to \$5.70 to-day. Extra is firm, with buyers at \$5.50, but no sales. Spring extra is nominal at \$5.40. To-day the market closes strong. Superior Extra is worth \$5.75 on the spot, and Spring Extra \$5.40. The stock in store is 710 barrels, against 1,500 barrels last week and 1,200 barrels the corresponding week of 1880. Outmeal is dull and firm, with car lots worth \$4.30 to \$4.35. Cornmeal dull and unchanged at \$3. Bran is firmer, but the movement small; car loads sold on Saturday at \$9.25 on track.

WHEAT.—Business has been limited, and confined to sales of car lots for immediate wants. There is little stock held, and holders still appear confident of prices being maintained. On Saturday six cars of No. 2 Fall sold at \$1.23, and on Monday one car of same grade at \$1.24 f.o.c. No. 1 of Spring and Fall offered during the week at \$1.27, but probably \$1.26 would have been accepted. No. 2 Spring is firm at \$1.24. To-day the market is steady. 10,000 bushels of No. 2 Spring, October delivery, were offered at \$1.20, with \$1.10 bid. No. 3 offered at \$1.16 on track. The stock in store is 168,826 bushels, against 165,206 bushels last week and 70,519 bushels the corresponding week of 1880.

COARSE GRAINS.—Barley.—No business in this grain, and prices are purely nominal. The stock in store is 17,920 bushels against 1,451 bushels the corresponding week of 1880.

Oats are quiet and firm on small receipts, holders are asking 40c with 39c on track bid; several car lots sold during the week at 39c on track. Stock in store 13,761 bushels against 15,334 bushels the corresponding week of 1880. One car sold to day at 40c on track. Peas are quiet and steady, offerings confined to car lots; a sale of two cars No. 2 was made on Tuesday at 74c. No. 1 would bring 76c. The stock in store is 17,048 bushels against 30,349 bushels last week and none at the corresponding period of last year. Rye dull and nominal, with no stock in store. Corn quiet and easy; with no apparent demand; a sale of two cars of No. 2 was made on Monday at 56c f.o.c.

FREIGHTS.—Rail freights are unchanged, while ocean rates are a shade firmer.

GROCERIES.—The movement this week has been small, and prices unchanged. Sugars have been quieter than usual, and refiners are

quoting granulated at 10½c. Fruits dull and firm; Valentins are quoted at 8½c to 8¾c; Currants, 7c; Sultanias, 11c; London layers, large lots, \$2.75; Black basket, \$3.50; Blue Crown, \$4.75. Nuts unchanged at 10c to 10½c for Walnuts and 17c for Almonds. Fish dull and nominal, there being no stocks. Sardines steady at 11c to 12c for 1s and 20c for ½s. Salmon, \$2. Peppers scarce and firm; white, 17c to 18c; black, 15c. Sugars unchanged: Granulated, 11c to 11½c; bright yellows, 9c to 9½c; low yellows, 8½c to 8¾c. Teas quiet and firm on small orders; prices are firm at 30c to 38c for common Young Hyson, 40c to 50c for Medium to good, and 60c to 65c for fine. Common Congou, 30c to 40c; good, 40c; fine 60c to 70c. Syrup steady; common, 58c; amber to choice amber, 62c to 70c per Imperial gallon. Coffee quiet; Government Java, 30c to 31c; Singapore 20c to 23c; Rio, 18c to 20c; Jamaica, 22c to 24c; Rice steady at \$4.25; Tobacco unchanged at 37½c to 55c for 6s and 8s; 43c to 40c for bright navy 3s; 36c to 45c for Solaces; and 80c to 90c for Virginia. Liguors firm; Pure Jamaica Rum 16 o.p., \$2.75 to \$3; Demerara, \$2.45 to \$2.75. Gin—green cases, \$4.25 to \$4.50; red, \$8 to \$8.50. Wines.—Port, \$1.50; fine, \$2.40 to \$3.40. Sherry, \$1.50; fine, \$3.60 to \$5.40. Champagne per case, \$14 to \$26.50. Brandy in wood, Hennessy's, Otard's and Martell's, \$4.50 to \$5.10; second class brands, \$3.70 to \$4.20 according to age; inferior brands, \$2.40 to \$3.30. Whiskey (add 5 per cent.). Alcohol, per Imperial gallon, \$2.53; pure spirits, 65 o.p., \$2.54; do 50 o.p., \$2.35; do 25 u.p., \$1.18; family proof whiskey, \$1.28; old Bourbon, \$1.28; old rye, toddy or malt, \$1.20; domestic whiskey, 32 u.p., \$1.08; rye whiskey, 4 years old, \$1.50; do 5 years old, \$1.60; do 6 years old, \$1.70; 7 years old, \$1.80.

HARDWARE.—Trade is reported as very satisfactory, but orders at present are of a sorting-up character. The tendency is towards firmer prices. Transactions during the past six months aggregate more than during the same period for a number of years. Remittances are generally prompt. Quotations are unchanged from last week.

HIDES AND SKINS.—The receipts of hides have been moderate, and green are unchanged at 8½c for cows and 9c for steers. A car of cured sold at 9½c. Calfskins quiet and unchanged at 14c for green and 15c for cured. Felts are in good demand and higher at 50c, and Lambskins are also higher at 60c.

LEATHER.—There is no change in the state of trade; country orders are fair for small parcels and manufacturers do not appear to be placing large orders yet. Prices continue firm at our quotations of last week.

LIVE STOCK.—Cattle.—The market during the past week has been fairly active, but lower. About thirty car loads sold at about 4c lower than last week. They consisted principally of good butchers cattle, and sold at from \$35 to \$45 per head. The demand for export has been slack, shippers unwilling to pay over 5½c per lb. Sheep are active and steady, there being large receipts; prices rule at 4½c to 4¾c. Lambs are unchanged at \$3.50 to \$4 a head. Hogs sold at 6c per lb. Calves are easier at \$8 to \$10 for first class and \$4 to \$5 for ordinary.

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