

co-operation in avoiding the impact of recessions. We are also convinced that in developing their policies, national governments will benefit by the excellent analysis presented by the Experts. In the foreseeable future, the main burden in maintaining economic stability must continue to rest on national governments themselves. For its part, the Canadian Government will continue to attach primary importance to domestic policies which aim at a high and stable level of income and employment, and will pursue liberal trading policies which will help other countries to achieve economic stability. We believe that if all countries, large and small, were to pursue these objectives energetically, the dangers of the international spread of recessions would be mitigated, and the international agencies with responsibility in these fields would be able effectively to assist in overcoming any minor fluctuations which might occur.

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