

“**Tribunal**” means an arbitration tribunal established under Article 23 (Submission of a Claim to Arbitration) or Article 27 (Consolidation);

“**TRIPS Agreement**” means the *Agreement on Trade-Related Aspects of Intellectual Property Rights*;

“**UNCITRAL Arbitration Rules**” means the arbitration rules of the United Nations Commission on International Trade Law, approved by the United Nations General Assembly on 15 December 1976, as may be amended from time to time; and

“**WTO Agreement**” means the *Marrakesh Agreement Establishing the World Trade Organization*, done at Marrakesh on 15 April 1994.

Section B – Substantive Obligations

ARTICLE 2

Scope

1. This Agreement shall apply to measures adopted or maintained by a Party relating to:
 - (a) investors of the other Party; and
 - (b) covered investments.
2. The obligations in Section B (Substantive Obligations) shall apply to any person of a Party when it exercises any regulatory, administrative or other governmental authority delegated to it by that Party.

ARTICLE 3

Promotion of Investment

Each Party shall encourage the creation of favourable conditions for investment in its territory by investors of the other Party and shall admit such investments in accordance with this Agreement.