

Draft Set of Guidelines for Joint Implementation

Para 1

The following guidelines apply for any project set up under Art. 6 of the Kyoto-Protocol (KP).

Para 2 Participation of Parties

1. Parties included in Annex I of the UN Framework Convention on Climate Change (UNFCCC) shall only transfer or acquire emission reduction units (ERUs) from a project under Art.6 KP, if they
 - a) have ratified the KP,
 - b) are bound by a compliance regime adopted by COP/MOP,
 - c) have not been excluded from participation in JI according to the procedures and mechanisms under the above mentioned compliance regime, and
 - d) are in compliance with their commitments under Art. 12 UNFCCC.
2. A Party included in Annex I shall only acquire emission reductions units resulting from project activities under Art.6 KP to contribute to compliance with its quantified emission limitation and reduction commitments under Art. 3 KP, if the Party is in compliance with its commitments under Art.5 and 7 KP

Para 3 Responsibility of the Parties

Legal entities can participate in JI with the approval of the Parties involved in such projects. Participation of legal entities in projects resulting from Art.6 KP projects does not affect the responsibility of Parties included in Annex I for the fulfilment of their commitments under the KP.

Para 4 Validation of JI projects

1. Validation is the binding assessment by an independent entity upon request of a project participant that a specific project under Art.6 KP meets the requirements laid down in the guidelines for JI, in the Kyoto Protocol and in the UNFCCC. A project needs to be validated before emission reductions resulting from that project may be certified.
2. Independent entities shall validate the project under Art. 6 KP upon request of a project participant. Such entities shall be institutionally and economically independent from, and not entitled to participate in, the identification, project development or project financing of any JI project
3. A project shall be validated only if it meets all of the following requirement:
 - a) The project has the approval of the Parties involved.
 - b) All legal entities involved in the project demonstrate that they are entitled to participate in JI according to para 11 below.