

AIR CANADA NEW CHIEFS

The Board of Directors of Air Canada recently announced the appointment of Mr. Yves Pratte, Q.C., of Quebec City as Chairman of the Board and Chief Executive Officer of the company, and of Mr. J.R. Baldwin of Ottawa as President. The appointments are effective December 15.

The establishment of the two senior management posts in place of one, which was held previously by Mr. Gordon R. McGregor, who retired last May, follows a recent study of the problems of operation and development that will face the Crown corporation in the years ahead.

Mr. Pratte is senior partner of the law firm of Pratte, Côté, Tremblay, Beauvais, Bouchard, Garneau and Truchon, and from 1965 to 1968 he was special legal counsel to two prime ministers of Quebec. Mr. Baldwin has been deputy minister of the Department of Transport since 1954.

The Chairman, who will be the Chief Executive Officer of the corporation, will have complete responsibility before the Board of Directors for all aspects of company operations. He will be specially concerned with financing, long-range planning and development of policy. He will also be responsible for liaison with Parliament and Government in regard to these matters.

LOUIS RASMINSKY HONOURED

Mr. Louis Rasminsky, Governor of the Bank of Canada, has been chosen to receive the 1968 Outstanding Achievement Award of the Public Service of Canada, which was inaugurated in 1966 to honour public servants who had made exceptional contributions to Canada.

Mr. Rasminsky was unanimously chosen by a selection committee of five Canadians under the chairmanship of Mr. T.N. Beaupré of Montreal. The first two recipients of the award were Dr. W.B. Lewis, Senior Vice-President of Atomic Energy of Canada Limited, in 1966, and Mr. R.B. Bryce, Deputy Minister of Finance, in 1967.

The prize, which consists of an illuminated citation and an honorarium of \$5,000, was presented by the Governor General on December 10.

In a letter to Mr. Rasminsky, the Prime Minister paid tribute to his "remarkable contribution over many years to the service of the international community".

"I have no doubt that one of the particular considerations in the Committee's decision was your remarkable role last March in the successful resolution of the serious financial difficulties facing Canada at that time," he said. "The importance of that achievement is now being re-emphasized by the current developments in international finance.

"My colleagues join me in extending to you our warmest congratulations and our deep thanks for the abilities, energy and devotion that you have constantly given to the service of Canada."

The President, who will also serve as Vice-Chairman of the Board of Directors, will be responsible to the Chairman and, through him, to the Board for the management of current operations and for such other duties as are assigned by the Chairman. He will carry out liaison with government agencies on matters for which he is responsible.

EXPANSION OF OPERATIONS

The Board of Directors noted the major factors considered in the recent review of the problems facing the airline: the expected doubling and tripling in the size of its operations over the next five to ten years; heavy new capital requirements associated with this growth; the need to reconsider a number of basic matters affecting Air Canada's organization and future, ranging from ownership to methods of financing; and the desirability of exploring new areas of growth for the company.

A study of these and other factors led to the conclusion that effective management of the corporation required the existence of two major senior executive positions.

The Board noted that a number of major world airlines facing the same kind of problems as those of Air Canada have established similar corporate organizations at the senior level.

INCO IN GUATEMALA

A spokesman for The International Nickel Company of Canada, Limited, has confirmed that, as reported in its most recent annual report, the company's majority-owned subsidiary, Exploraciones y Explotaciones Mineras Izabal S.A. (EXMIBAL), will begin large-scale construction of its nickel-mining and processing facilities near Lake Izabal in Northeastern Guatemala promptly upon conclusion of arrangements with the Guatemalan Government and of appropriate financing. Rapid progress with these arrangements appears to be under way. Construction of the facilities is scheduled to extend over three years.

The spokesman also confirmed that the total cost of the project is expected to amount to some \$180 million. This figure covers all costs, including working capital and supporting facilities.

FEAST FOR TORONTO BALLETMANES

Beginning next season, ballet-goers in Toronto will be able to see the dance at almost any time of year. The National Ballet of Canada, which for the past four years has been performing twice a year in Toronto, at Christmas and in spring, will offer five seasons, the first to begin in March.

The first Toronto season of 1969 will be a series of special spring holiday family matinees scheduled for the spring school vacation. Two of the most popular ballets in the repertoire, *Cinderella* and *Romeo and Juliet*, have been scheduled at hours that