

MEMORANDUM OF AGREEMENT between the St. Lawrence Seaway Authority, hereinafter referred to as "Authority" and the Saint Lawrence Seaway Development Corporation, hereinafter referred to as "Corporation," respecting the Memorandum of Agreement between the parties dated January 29, 1959, as amended, hereinafter referred to as the "Agreement" and the St. Lawrence Seaway Tariff of Tolls.

The Authority and the Corporation, in order to recognize the financial requirements of the two entities and to bring about administrative changes in the implementation of the St. Lawrence Seaway Tariff of Tolls, have agreed to recommend to their respective governments the following amendments to the Agreement:

1. THAT paragraph 2 of the Agreement, including the subsequent modifications of the division of tolls derived from the operation of that portion of the St. Lawrence Seaway situated between Montreal and Lake Ontario be deleted and the following be substituted therefor:
  2. THAT the division of the tolls derived from the operation of that portion of the St. Lawrence Seaway situated between Montreal and Lake Ontario shall, for calendar year 1985, be 73 percent in Canadian dollars, to the Authority and 27 percent in United States dollars, to the Corporation. Provided, however, that these percentages may be adjusted from time to time.
2. THAT the definition of "Feed grains" in paragraph 2(g) of the St. Lawrence Seaway Tariff of Tolls be revoked and the following substituted therefor:
  - (g) "Feed grains" means barley, corn, oats, flaxseed, rapeseed, soybeans and other field crop seeds, grain screenings, and mill feed containing not more than 35% of ingredients other than grain or grain products.
3. THAT paragraph 3 of the St. Lawrence Seaway Tariff of Tolls be revoked and the following substituted therefor:

#### Tolls

3. (1) The tolls shall be as set forth in the Schedule hereto, and the toll level reached in 1983 shall remain in effect thereafter until modified.