

PRIZE ESSAY COMPETITION, 1893-1894. AWARD.

The results of the recent essay competition were duly announced in the following circular to the Associates:

At a meeting of the Executive Council held 14th February, 1894, it was decided that the committee to examine the Prize Essays should consist of four officers of not lower grade than that of Manager, selected from four different banks, and the Secretary-Treasurer. In accordance with this resolution, four of the examiners appointed were gentlemen of the rank of Manager and Inspector selected from two banks with head offices in Montreal, and two banks with head offices in Toronto. The committee have now concluded their examination, and their unanimous award is as follows:

SENIOR SUBJECT.

1. What have been the causes and results of the late financial crisis in the United States, and what can Canadian bankers learn therefrom?

2. What is the best course for a banker to take during and after a financial crisis, or a period of great financial stringency?

The two questions being dealt with in one paper.

First prize, \$100.—“Ut Supra.” VERE C. BROWN, Canadian Bank of Commerce, Toronto.

Second prize, \$60.—“Saxon.” F. G. JEMMETT, Canadian Bank of Commerce, Parkhill.

JUNIOR SUBJECT.

What are the special subjects necessary to the education of a good bank official in Canada, and in what ways may he make himself of most service to a bank, and thereby place himself on the best road to promotion?

First prize, \$60.—“Scribbler.” D. M. STEWART, Canadian Bank of Commerce, New York.

Second prize, \$40.—“Aurum et Argentum.” FRANCIS A. BRODIE, Bank of Toronto, Montreal.

On the senior subject 14 essays were submitted from employés of the following banks: Bank of British Columbia, 1