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Canadian Air**Gas Machine,**

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Designers and Manufacturers of

Fine Interior Wood Decorations.

HARDWOOD MANTELS,
Overmantels, Grates & Tiles
A SPECIALTY.

Bank, Office, Saloon & Shop Fixtures.

WM. H. BELL & CO.56 to 64 Pearl St.,
TORONTO**SPECIAL NOTICE.**

Having been brought to our notice that other makes of YARNS, CARPET WARPS, and SHIRT-INGS, are being sold to the trade under various brands as being of our manufacture, we beg to inform all purchasers of

WM. PARKS & SON,
(LIMITED)

ST. JOHN, N. B.,

that we WILL NOT GUARANTEE AS OURS any line we make "unless branded with our name."

Parks' Fine Shirtings.

Full Weight, Fast Colors, & Full Width.

"Parks' Pure Water Twist Yarn."

We are the only manufacturers in the Dominion of these celebrated yarns.

"Carpet Warps and Beam Warps."

The most regular thread, best finished and brightest colors in the market.

AGENTS:

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Bound Copies of the 19th Volume of

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A compendium of commercial events for the year from July, 1885, to July, 1886, with or without advertisements, may be had upon application to this office.

PRICE, - - - - - \$3.50.

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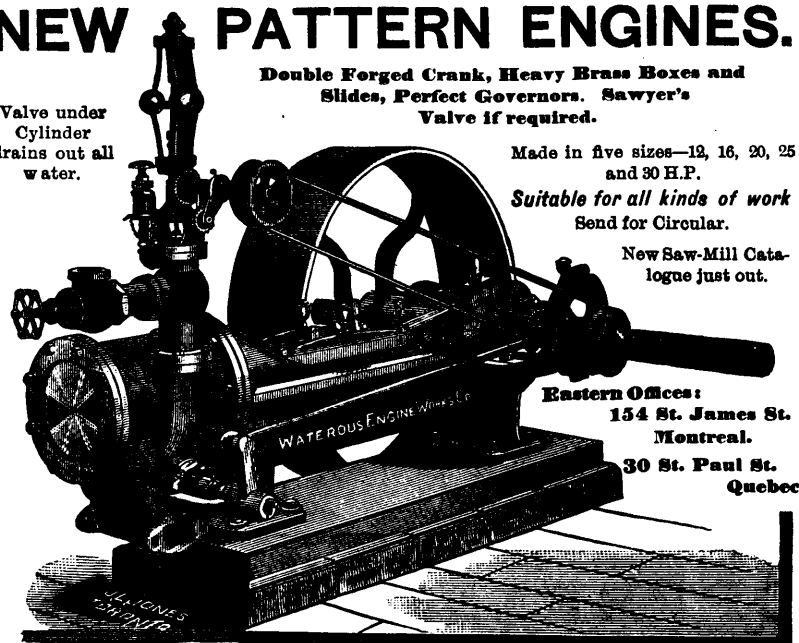
Double Forged Crank, Heavy Brass Boxes and Slides, Perfect Governors. Sawyer's Valve if required.

Valve under Cylinder drains out all water.

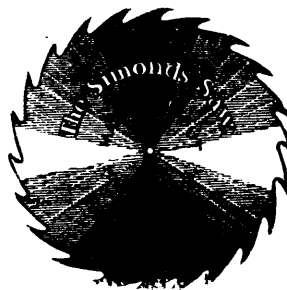
Made in five sizes—12, 16, 20, 25 and 30 H.P.

Suitable for all kinds of work
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New Saw-Mill Catalogue just out.



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St. Paul, Minn., U.S.A.**ST. CATHARINES SAW WORKS****R. H. SMITH & CO.,**

ST. CATHARINES, ONTARIO,

Sole Manufacturers in Canada of

THE "SIMONDS" SAWS.
AT GREATLY REDUCED PRICES.

All our Goods are manufactured by the "Simonds" process. Our CIRCULAR SAWS are unequalled. We manufacture the Genuine HANLAN, LANCE TOOTH, DIAMOND, NEW IMPROVED CHAMPION, and all other kinds of CROSS-CUT SAWS. Our Hand Saws are the best in the market, and as cheap as the cheapest. Ask your Hardware Dealer for the St. Catharines make of Saws. The Largest Saw Works in the Dominion.

ÆTNA LIFE INSURANCE COMPANY,

OF HARTFORD, CONN.

THIRTY-SEVENTH ANNUAL STATEMENT,

January 1, 1887.

ASSETS, January 1, 1886, at cost \$29,333,086 50

RECEIPTS.

Premiums in 1886	\$3,030,946 26	
Interest, and from other sources in 1886	1,617,992 24	4,648,938 50
		\$33,982,025 00

DISBURSEMENTS.

Death Claims	\$1,391,346 11	
Matured Endowments	688,933 21	
Dividends to Policy-holders, and for Surrendered Policies	905,486 62	
Commissions	316,807 46	
Agency Expenses, Medical Examinations, and all other expenses	208,827 33	
Dividend on Stock, earned in Stock Department	100,000 00	
Taxes, \$83,385.19; Re-insurance, \$1,556.74	84,951 93	3,696,352 66
		\$30,285,672 34

ASSETS.

Real Estate	\$431,434 56	
Cash on hand and in Banks	3,580,274 05	
U. S. Bonds	475,975 00	
Railroad and other Stocks and Bonds	845,014 13	
Bank Stocks	1,007,545 04	
State, County, City and Town Bonds	5,374,166 73	
Mortgages secured by Real Estate, valued at \$57,000,000.00	15,431,188 35	
Loans on Collaterals (Market Value, \$8,132,000)	711,057 31	
Loans on Personal Security	3,021 93	
Loans on existing Policies, valued at \$5,450,000	1,908,478 41	
Balances due from Agents	23,616 83	
		\$30,285,672 34

ASSETS, December 31, 1886, at cost		\$30,285,672 34
Interest due and accrued, December 31, 1886	\$428,361 35	
Premiums in course of collection	69,890 42	
Quarterly and Semi-Annual Premiums	155,326 35	
Market Value of Securities over cost	606,680 31	1,260,258 43
		\$31,545,930 77

GROSS ASSETS, January 1, 1887.....

LIABILITIES.

Losses and claims awaiting further proof, and not yet due	\$241,463 00	
Dividends to Policy-holders, not due	62,950 60	
Premiums paid in advance	6,078 02	
Reserve for Re-insurance on existing Policies	25,823,258 60	
All other Liabilities	56,304 19	26,196,060 41

SURPLUS AS REGARDS POLICY-HOLDERS.

By Connecticut and Massachusetts Standard	\$5,349,870 36	
By Standard of New York and Canada	6,800,000 00	
		\$12,149,870 36
Policies in force Jan. 1st, 1887, 63,293, insuring	\$92,262,969 44	
Policies issued in 1886, 6,728, insuring	\$13,027,993 00	

MORGAN G. BULKELEY, President. J. C. WEBSTER, Vice-President. J. L. ENGLISH, Secretary
H. W. ST. JOHN, Actuary.**W. H. ORR & SONS, Managers, Toronto.**