

feels that all are interested in him and he in all and others, that the institutions are his to share and rejoice in, there can be no real city. No city or town was ever made without the majority of its citizens doing their part toward the common good.

"The Canadian West has infinite resources. The alarm notes from the eastern world are sounding in our ears, but there is plenty of available cash, however, for legitimate needs. It would be economic folly for Western Canada to hesitate, to falter, to become penurious in its necessary or provident purchasing on the threshold of the era of prosperity it has entered upon.

"Let the ringing note of confidence be sounded throughout the western land at this time by the Winnipeg Business Men, and let the courageous note of a purposeful people, sure of themselves and confident of the future, be heard. The proof of the confidence rests with the people, and as they provide the proof so will be the verdict in a continued prosperity throughout the West. It rests with us."

These optimistic sentiments *The Monetary Times* thoroughly endorses. The statement, however, that "the alarm notes from the eastern world are sounding" is a little wide of the mark. Eastern Canada has the greatest possible confidence in the Canadian West. The alarm notes are sounding, not from Eastern Canada, but from the world's money centres. It, therefore, behoves both East and West to be of good cheer and answer those alarm notes with the proper measure of caution and economy.

THE BUSINESS OF PROVISIONAL DIRECTOR

The name of Athol George Robertson is becoming uncommonly frequent as a provisional director. During the past few months, he has appeared as such in connection with the following companies:—

- Photo Specialty Company, Limited, Streetsville, Ont., capital \$40,000.
 - Hagersville Furniture Company, Limited, Hagersville, Ont., \$40,000.
 - S. H. Reynolds & Company, Bothwell, Ont., \$50,000.
 - Alonzo Walker, Limited, Enterprise, Ont., \$40,000.
 - Firby's, Limited, Toronto, \$40,000.
 - Western Hotels, Dryden, Ont., \$40,000.
- Athol George Robertson was also one of the original incorporators of the Amalgamated Moving Picture Shows, Limited, which is offering stock to the public.

ANOTHER UNITED STATES COMPANY IN CANADA

The Canadian Connecticut Cotton Mills Company have decided to locate in Sherbrooke, Que., the ratepayers of that city having endorsed a by-law submitted in their behalf. Mr. C. W. Praray, mill architect of New Bedford, Mass., has been in Sherbrooke looking over the site and is preparing plans and specifications for the factory. This concern will invest about a quarter of a million dollars in plant and equipment, and expect to be in operation by January, 1914. Their principal lines are cotton fabric used in the manufacture of automobile tires and a dryer felt used in paper mills.

BRITISH COLONIAL FIRE COMPANY INCREASES CAPITAL

A special meeting of the shareholders of the British Colonial Fire Insurance Company, of Montreal, has been called for the purpose of making an issue of \$250,000 new stock, thereby increasing the subscribed capital to \$1,000,000. The company has been doing business since June, 1912, and at the first annual meeting of shareholders, held in February last, an issue of \$250,000 was made and immediately subscribed.

The balance of the proposed issue remaining unsubscribed at a certain date will be taken up by a Montreal syndicate, which has agreed to subscribe all the shares not sold, at a premium of \$10 per share.

The fact that Athol George Robertson on October 23rd, 1908, was sentenced to thirty days in jail on two charges, and on June 9th, 1910, to two years in Central Prison less one day, by Judge Winchester for fraud, should lead the Ontario Government to consider seriously whether Athol George Robertson has not figured as provisional director in a sufficient number of Ontario charters.

SMALL CHANGE

Friday, the thirteenth, has been passed safely.

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Included among current treasury bills is Sir William Mackenzie.

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And they could call Grand Trunk Pacific implemented bonds "White Plumes."

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Now is the season of large hailstones, fish stories, and grandmothers' deaths.

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Stocks are on the bargain counter, but the excursions from the country have not begun.

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British cabinet ministers probably wish that "wireless" were entirely a thing of the future.

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Prince Albert says that Canada is a "ripping" fine country. With which the stockbrokers agree.

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It is extraordinary, in tight money times, how many people have to sell automobiles at a sacrifice on account of ill-health.

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The Canadian Forestry Association propose to reforest the Dominion, while Premier Borden will put more timber in the Senate.

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After the Canadian Press Association had lunched at the Dome Mines, the stock commenced to go down—a deliberate slap at the power of the press!

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There are now twelve bank clearing houses in the West and ten in the East. Ten years ago the figures were eight and three, respectively. Thus is prairie progress affecting statistics.

CANADA'S SHARE OF IMMIGRATION

A total of 52,580 British emigrants, left the United Kingdom for countries outside of Europe during April, 1913. As many as 37,948 proceeded to other parts of the Empire, 29,984 going to Canada and 5,533 to Australia. Of the remaining 14,632, all but 603 went to the United States.

In the first four months of the year 133,350 natives of the British Isles emigrated, over three-fourths of whom have been retained within the Empire. They were distributed as follows:—

Canada	66,911
Australia	23,432
New Zealand	4,881
British South Africa	3,366
Other colonies and possessions	3,418
Total British Empire	102,008
United States	25,522
Other foreign countries	2,820
Grand total	133,350

Branches of the Canadian Bank of Commerce have been opened at Readlyn, Sask., and Monitor, Alta., under the management of Mr. G. G. Sutherland and Mr. J. B. Bell respectively.