

malleable, \$13 to \$14 ton; No. 2, \$5 ton; wrought iron scrap, \$5 ton; heavy copper, 10c per pound; red brass, 8c per pound; yellow brass, heavy, 7c per pound; light brass, 4½ to 5c per pound; lead pipe or tea lead, 2 to 2½c; rags, country mixed, 50c per 100 pounds; rubbers, free from rivets, buckles and articles, 5½c per pound; zinc scrap, 1c per pound; bones, clean, dry and bleached, \$6 per ton.

#### GRAIN AND PRODUCE.

**WHEAT**—The wheat markets during the past week have dragged along in a nervous way within a narrow range of prices. The reaction consequent on the excited upward whirl of a few weeks ago has pulled prices downward till they seem to have found bottom at about 13 to 18c under the top figures touched six weeks ago. They have held about present level during the past ten days amid the pessimistic utterances of bears who have freely spoken of prices going 5c lower. These prognostications have caused others who have believed that prices are low enough under present conditions to go cautiously in buying and the result has been a nervous market. It is noticed however, that whenever Chicago Sept. has been pressed down below 75c that exporters have come into the market and bought freely, thus raising the expectation that prices are somewhat around the bottom. Closing prices yesterday are practically the same as a week ago.

The prospective yield of this season's crops still affords material for discussion and wide divergence of estimated quantities, but gradually the binder and thresher is overtaking the crop and it will not be long until actual results show the extent of the yield. In the meantime we can say that the yield of winter wheat in Kansas and surrounding country approaches the large expectations formed of it. Threshing is also proceeding in southern Minnesota and the southeast part of South Dakota, where the hard spring wheat country begins, and these parts announce excellent yields considering the season. It is north of this that the drouth stricken area begins. Coming to North Dakota, this week's state report declares that where harvest is progressing no better yield than 4 bushels per acre has been reported, and Snow's weekly report issued yesterday gives a very careful and detailed account of the crop in the three Northwest States and indicates the total yield as \$6,000,000 bushels, compared to the final government estimate of 203,000,000 bushels for 1921. Harvest progresses favorably in Europe without change in conditions or estimates of crop. Seeding of new crop is going on in Argentina. Last week the American visible supply increased 723,000 bushels against a decrease of 450,000 bushels the previous week and an increase of 6,000 bushels same week last year. The world's shipments last week were smaller 5,395,000 bushels against 7,200,000 bushels previous week. The Argentine shipments this week show a good falling off, being 1,064,000 bushels against 1,728,000 bushels the previous week.

The local market shows no improvement over the last two weeks, the demand being almost nothing. Very little wheat is offered for sale. Price of 1 hard spot Fort William has ranged around 80c, sales having been made at 80½c on Wednesday and as low as 79½c yesterday forenoon, but closing price yesterday was nominally 80c, although buyers were not to be found. Prices are kept about 2c above export value, which partly accounts for absence of demand, as exporters can do nothing. The spread between 1 and 2 hard and 1 northern

has widened to 3½c, and yesterday 3 hard was sold at 9c under 1 hard. All the lower grades have declined heavily in price as compared to 1 hard.

**FLOUR**—Trade is steady and prices unchanged. We quote: Ogilvie's Hungarian Patent, \$2.30 per sack of 98 pounds, Glenora, \$2.15; Lake of the Woods, Five Roses, \$2.30; Patent, \$2.15.

**MILLFEED**—The feature of the market is a decline of \$2 per ton in both bran and shorts. We quote now: Bran, in bulk, per ton, \$11.50; shorts, \$13.50.

**GROUND FEED**—Chopped feeds have advanced 50c per ton. Prices now are: Oat chop, \$28.50 per ton; barley, \$21.50 per ton; mixed barley and oats, \$25.50 per ton; corn chop, \$22.00 per ton; oil cake, \$27.00.

**OATMEAL**—Dealers are quoting \$1.90 per sack of 80 pounds to the retail trade, with the usual reductions for cash. Granulated and standard oatmeal are worth \$2.50 per sack.

**OATS**—Receipts are only fair and the market remains firm at 40 to 42c per bushel for carlots on track, according to quality.

**BARLEY**—There is no business doing. Prices are quoted nominal at 45c per bushel on track.

**CORN**—There is not much demand for corn and the price is unchanged at 50c per bushel for No. 3 in carlots on track.

**FLAXSEED**—Manitoba stocks are exhausted and the market is purely nominal.

**HAY**—We quote: Fresh baled in cars on track, \$6.00 to \$6.25 per ton; loose hay on the street \$6 to \$7 per ton.

**BUTTER**—Creamery—Dealers are regularly paying 17½c for choice creamery butter at the factories.

**BUTTER**—Dairy—Receipts continue large, but the quality is mostly only fair to good. Choice grades do not seem to find their way into the regular channels of trade and cannot be obtained except in odd lots. Dealers are quoting from 12 to 14c commission basis for best grades and 8 to 12c for inferior.

**CHEESE**—There is plenty of sale for all cheese offering, and the market holds firm at 9 to 9½c per lb. according to quality, delivered here.

**EGGS**—Receipts are moderate. Dealers are paying 13½c per dozen delivered here.

**VEGETABLES**—Old potatoes are about done; new home grown potatoes are considerably lower than a week ago. Imported potatoes are also lower. California cabbage is out of the market. Imported celery is out of the market. We quote: New potatoes, 60 to 65c per bushel; imported onions, 3c per lb.; rhubarb, 20c per dozen; lettuce, 15 to 20c per dozen; parsley 40c; green onions 20c per doz; spinach, 5c per lb.; new carrots and beets, 30c per dozen; new turnips, 20c per dozen; new home grown cabbage, 30 to 40c per dozen; ripe tomatoes, \$1 per case; home grown celery, 40c per dozen; cucumbers, 30 to 40c per doz.

**DRESSED MEATS**—Beef is easier at ½c decline, 6½c being the top price now. Extra fine steers are still worth 7c, but there is very little demand for this grade. Demand is good for all kinds of meat. We quote: Beef, good to choice, 6 to 6½c per lb.; veal 7 to 9c per lb.; mutton, 10 to 10½c; lamb, 12c; hogs, 6½ to 7½c.

**POULTRY**—Demand is good and receipts light. Live hens are worth 65c per pair; spring chickens, 30 to 50c per pair; fresh killed fowl, 12½c per pound; frozen turkeys 13c; live turkeys 9c per pound.

**HIDES**—The market is very dull and prices weaker. We quote: No. 1 inspected hides, 6 to 6½c per lb.; No. 2, 5 to 5½c per lb.; No. 3, 4 to 4½c; shearling sheep skins, 10 to 15c each; calfskins, 8c; deakins, 25 to 35c each; horse hides, 75c to \$1.25 each.

**WOOL**—Receipts are very light, and the season is about over. We quote 8 to 8½c per pound for unwashed fleece and 12½c per pound for washed.

**TALLOW**—Clean, well rendered tallow is worth 3¾ to 4c per lb. delivered Winnipeg.

**SENECA ROOT**—Prices are weaker and dealers will not pay now over 20c per lb. for good root.

#### LIVE STOCK.

**CATTLE**—Shipments this week to Montreal from the Winnipeg stock yards have amounted to about 3,000 head this week. Range cattle continue to come forward freely and in fine condition. Prices rule steady at 3½c per lb. for choice exporters off cars here, and 2½ to 3½c for butchers. Stockers are not wanted.

**SHEEP**—Manitoba sheep are coming forward more freely and are quoted at 4½ to 4¾c per pound off cars here.

**HOGS**—Receipts are fairly liberal and the price is unchanged at 4 to 5c per pound off cars, according to weight and quality.

**MILCH COWS**—Cows are in good demand and readily bring from \$30 to \$40 each.

**HORSES**—There is very little demand for horses at present. The better feed outlook has improved the feeling of the market and there are prospects of a brisk trade later on.

#### Weather and Crops.

There is much complaint from the country of need of rain. A week ago we reported crops beginning to suffer again from drouth in some districts, and since that date there has been no general rains, and few local showers. Warm, windy weather prevailed on several days this week, which is unfavorable for the crops, particularly when accompanied by drouth. Unless we have rain at once, the outlook for late crops, particularly for grain and millets now after the early July rains, for fodder, will be poor. The weather here this morning is cooler and threatening.

#### Manitoba Wheat Stocks.

There were 1,265,000 bushels of wheat in store at Fort William on July 28, being a reduction of 277,000 bushels since a week ago. A year ago stocks in store at Fort William were 1,982,000 bushels and 312,000 bushels two years ago. Stocks of wheat at Fort William, Port Arthur, Keewatin, Winnipeg and Interior points were estimated approximately at 3,000,000 bushels, compared with 4,540,000 bushels a year ago; 800,000 bushels two years ago.

#### Winnipeg Grain Inspection.

For the week ending July 28 there were 125 cars of grain inspected, which graded as follows:

Wheat—1 hard, 70; 2 hard, 22; 1 northern, 2; 2 northern, 0; 3 hard, 18; 1 frosted, 2; 1 frosted, 0; 1 rejected, 3, 2 rejected, 1; no grade, 3; condemned, 2 cars.

Oats—2 white, 1; feed, 1 car.