

The Catholic Register

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Approved and recommended by the Arch-Bishops, Bishops and Clergy. Advertising Rates: Transient advertisements 2 cents a line. A liberal discount on contracts.

Telephone 489. THURSDAY, JUNE 6, 1901. THE PRESBYTERIAN CREED. Rev. W. T. Herridge, a leading Presbyterian minister of Ottawa, has been preaching a remarkable sermon on the recent revision of the Creed.

Mr. Herridge does not see any use of attempting to formulate a new Creed. There is no progress to be made in that direction.

Mr. Herridge appears to have been in too tolerant a mood with the world at large to remember at the moment that classics can never satisfy the religious nature of man. Then there is salvation to be considered.

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THE AUSTRALIAN CONSPIRACY.

Last week we recorded the verdict given in Sydney in the shameful case of conspiracy to destroy the priestly character of Dr. O'Haran, Cardinal Moran's Secretary, and through him to injure the Catholic Church in the new Commonwealth of Australia.

was, it appears, a remark by the judge, a bigot named Simpson, to the effect that it was a question whether Catholics could be believed on oath.

There can be no doubt that the man whom a jury of his fellow-countrymen has found guilty of bringing a false and odious charge against Dr. O'Haran received active sympathy from a bigoted group.

A "BLACKEYE" FOR THE EXHIBITION.

The ratepayers' vote on the by-laws submitted last Friday resulted exactly as the Registrar expected. On May 18th we wrote: "The Council played into the hands of the Exhibition crowd by deciding to submit the Industrial Exhibition by-law and the Water Works by-law together to the ratepayers."

The ratepayers voted against both by-laws most emphatically; and now, with characteristic insolence, the Exhibition Association claims that it was the unpopularity of the Water Works by-law that defeated their bold game.

AN APPALLING RECORD.

The more complete returns of the Irish census, which we publish to-day, tell a story that is simply appalling. A change of names indeed would enable one quite naturally to apply the record to the Boer states of South Africa since the war.

INTERMINABLE WAR.

Something like a feeling of pain has again been produced in England by the publication of long casualty lists, after Boer attacks on strong British positions, although, it is added, the Boers were ultimately driven off.

"The War Office is being inundated with numerous enquiries because of the currency that has been given to the rumor of a serious British defeat."

In the midst of these continued difficulties and alarms, the British taxpayers and the families of the quarter million men still at the front must feel the force of the remark made by the Detroit Free Press the other day.

THE PROFESSOR WEAKENS.

Whenever we have occasion to speak of Professor Goldwin Smith we give him ungrudging credit for independence of expression. In all his political opinions he is regarded as one who has the courage of his convictions.

"Lord Salisbury, always able, is not always happy in his speeches. He once outraged the Irish by likening them to Hottentots. He is not likely to please them by telling them that if they had Home Rule he would have to treat them like the Boers."

Lord Salisbury's trade against Ireland is endorsed very readily by the Professor, who, we suppose, would be a thorough-paced jingo if Lord Kitchener were to-morrow burning Irish instead of Boer farmsteads.

"Lord Salisbury's words remind us of the perilous struggle some years ago about Home Rule, and recall the historic fact that the Dominion Parliament to propitiate the Irish vote, passed a resolution of sympathy with the Home Rule movement, that is, in Lord Salisbury's opinion, a movement for the dismemberment of the United Kingdom."

He asks the Canadian opponents of Ireland to remember how he stood with them against Ireland, and out of fellow-feeling to stop calling "traitor" to him on the Boer's account.

RICHARD MONTGOMERY.

A local coteries of energetic young persons enjoying a reputation as the boldest exponents of the modern art of self-advertisement that ever came over the pike, are filling the newspapers with patriotic protests against the abhorrent idea of a tablet to the memory of General Montgomery, in Quebec.

"You shall not be a prisoner. You shall have a safe conduct to New York or whosoever you may choose to embark. The Lieutenant Governor shall have the same indulgence."

TORONTO'S TAX RATE.

Toronto has a growing population, but the increasing assessment more than keeps pace with it. The local improvement system places an extra burden in the shape of a mortgage on nearly every piece of property owned in the city.

EDITORIAL NOTES.

A college professor remarks: "Reading novels is like gambling. The average novel reader is no better than a gambler, because he reads for the tickling prolongation of uncertainty—and that is all there is to gambling, except professorial gambling."

The Most Rev. Placide Louis Chapelle, Archbishop of New Orleans and Apostolic Delegate Extraordinary for Cuba, Porto Rico, and the Philippine Islands, has arrived in Rome, and taken up his residence in the house of the Dominicans in Via San Sebastiano.

Mr. S. H. Blake has at last been taken seriously. The Antigonish Casket regretfully assures him that he is safe from attack on the part of the bishops. "No Casket gives a reason for thinking so."

The General Manager of the Bank of Montreal, Mr. F. S. Clouston, has been elected to the position of President of the Bank of Montreal for the year ending 30th April, 1901.

BANK OF MONTREAL.

Montreal, June 3.—The 83rd annual meeting of the shareholders of the Bank of Montreal was held in the board room of the institution at 1 o'clock to-day.

The report of the directors to the shareholders at their 83rd annual general meeting was then read by Mr. F. S. Clouston, General Manager, as follows:—The directors have pleasure in presenting the 83rd annual report, showing the result of the bank's business of the year ended 30th April, 1901.

Table with financial data: Balance of profit and loss account, 30th April, 1900, 427,150 80; Profit for the year ended 30th April, 1901, after deducting charges of management and making full provision for all bad and doubtful debts, 1,537,522 39; Dividend, 5 per cent, paid 1st Dec. 1900, 600,000 00; Dividend, 5 per cent, payable 1st June, 1901, 600,000 00.

As shareholders are aware, the present bank charter would have expired on the 1st of July next. Instead of introducing a new bank act, the Government proceeded to continue the charter of the banks, and has provided for the changes which in its opinion were advisable by amendments in the Bank Act of 1890.

The general statement of assets and liabilities of the bank, April 30th, 1901, was read as follows:—

Table with financial data: Capital stock, 12,000,000 00; Reserve, 7,000,000 00; Balance of profits carried forward, 764,703 19; Unclaimed dividends, 2,432 01; Dividend payable 1st June, 1901, 600,000 00.

There are also signs of over-production in textile goods and in the manufacture of pulp, which only need judicious restraint to be put on a good basis. We must not forget the return of the wave, and get so far beyond our depth as to loose our footing.

Adoption of the Report. The General Manager said:—You have heard the statement of the General Manager and the report of the directors. The statement placed before you appears to me to be so full and complete that I do not consider it necessary to make any further amplification of them.

The President and Vice-President will, in the ordinary course of business, be elected at to-day's meeting of the Board of Directors.

had been liquidated. Consequently, our statement now includes all deposits and loans elsewhere than in Canada. This makes a comparison with former statements an impossibility.

The New Banking Rules. As the charter of all the banks would have expired in July of this year a further extension of ten years was granted and certain amendments in the bank act were enacted.

In the case of a suspended bank, the Canadian Bankers' Association has been given power to appoint a curator. The association has also been entrusted with the work of inspecting and supervising the note circulating accounts of all the banks in the Dominion.

Business during the last year has been generally good, notwithstanding a short crop in the principal products in spite of the unfortunate condition of affairs in the mining districts.

Need for Caution. There are also signs of over-production in textile goods and in the manufacture of pulp, which only need judicious restraint to be put on a good basis.

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