

CHICAGO MARKET.

CHICAGO MARKET—September 2, 1899.

From the Bartlett Frazier Co., Chicago. H. J. Coon, Manager, 39 St. Sacramento St.

REVIEW OF THE WEEK.

One week repeating itself in the next week has been the prevailing character of the wheat market so long that another instance of it strengthens the growing conviction that there is need for some strong interest coming forward prepared to take all offerings. This would remove persistent dullness and bring about wider fluctuations than those of late. They are the distinctive marks of declining markets varied by feeble rallies and will not cease till some potent influence make a partial corner. Another invigorating cause would be more urgent, foreign demand, the rumor even of which seldom fails, as instanced three days ago, to have a bullish effect on prices. Confirmation of buying up to a half million bushels for export this week could not be had, although half of that quantity, on good authority, was on the order of foreign dealers. Liquidation in wheat in September delivery has been making great progress in bushel delivery on September 1st, and largely due to the rumors of a three million several hundred cars of new wheat. Official reports of a 50 p.c. crop in Roumania and the estimate of the Congress at Vienna that there would be a hundred million bushel shortage in the world's crop had no influence as against the stream of liquidation of the near option to shorts and elevator interests. Outside speculation was of limited extent and consisted in shifting what stake it had forward into the December delivery. Prices stand, if anything, a fraction higher.

Heavy fall business being expected by the roads is having effect on rates and enforcements of demurrage charges often dormant. Heavy movements of grain may also break up present conditions, introducing demand whether for home handling or for export. Liverpool cables have on the whole been favorable and have sometimes been responded to in higher quotations, but while the quality of the business has been good the quantity has been inconsiderable. Demand and supply were about equally balanced last week and bears and bulls could find equal support for their distinctive principles and methods in the general features of the wheat situation. Splendid crops in one place were offset by inferior crops elsewhere; favorable weather by drying not ripening weather. Statistics again at variance with statistics, one authority claiming and another denying surplus of food supplies, and combined with this unsteady influence the Transvaal uncertainty. War would affect money and indirectly would influence the grain market, and is even now, when only in prospect, causing great hesitancy and caution. It is not expected that local freight grain rate will be changed so materially as to affect markets at all further than usual.

Provisions have been during the week fairly firm and active, fluctuating as orders came.

The last and former weeks with their 1/4 per bushel difference makes the older generation of brokers lament the former times when it was possible to secure as a profit 20 cents on the bushel.

	CLOSING PRICES AUG. 28 TO SEPT. 1.				1.	PRICES TO 12.30.			
	28	29	30	31		Openng.	Highst.	Lowst.	Closing.
Wheat—									
May.....	75	75	75 1/2	74 1/2	74 1/2	74 1/2	75	74 1/2	74 1/2
Sept.....	70 1/2	70	70 1/2	69 1/2	69 1/2	69 1/2	70 1/2	69 1/2	70
Dec.....	72 B	72	72 1/2	71 1/2	71 1/2 A	71 1/2	71 1/2	71 1/2	71 1/2
Corn—									
May.....	29 1/2	29 1/2	29 1/2-7	29 1/2	29 1/2-1/4	29 1/2	30 1/2	29 1/2	30
Sept.....	31 A	30 1/2	31	30 1/2	31 1/2	31	31 1/2	31	31 1/2
Dec.....	29 1/2	28 1/2 B	28 1/2 A	28 1/2	28 1/2 A	28 1/2	29 1/2	28 1/2	29 1/2
Oats—									
May.....	21 1/2	21 1/2 B	21 1/2 B	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2
Sept.....	20 1/2 A	20	20 1/2	20	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2
Dec.....	19 1/2	19 1/2	19 1/2	19 1/2	20	20	20 1/2	19 1/2	20 1/2
Pork—									
Jan.....	9 60	9 60	9 60	9 52	9 37 B	9 35	9 42	9 35	9 35
Sept.....	8 25	8 26 A	8 20	8 12	7 92	7 90	7 92	7 85	7 85
Oct.....	8 35	8 32	8 27-30	8 25	8 02 B	8 00	8 02	7 95	8 00
Lard—									
Jan.....	5 47	5 47 A	5 45 B	5 42	5 37 B	5 35	5 37	5 35	5 37
Sept.....	5 25	5 22	5 25	5 20 A	5 17 A	5 17	5 17	5 15	5 17
Oct.....	5 32	5 30 A	5 27	5 25 B	5 22	5 20	5 22	5 20	5 22
Sht ribs—									
Jan.....	5 00	5 00 A	5 00	4 97	4 92	4 87	4 92	4 87	4 92
Sept.....	5 20	5 17	5 17	5 15	5 02	4 95	5 00	4 95	5 00
Oct.....	5 25 A	5 25	5 25	5 23	5 12	5 05	5 10	5 05	5 07

Puts and Calls for Sept 2— Puts, Sept. Wheat..... Puts, Sept. Corn.....  
 Calls " " "..... Calls, " " ".....  
 Ourb Dec. Wheat.....

TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares. Par Value	CAPITAL.		Div. per cent.	Buyers
		Paid up.	Ret as per Last Statement.		
MISCELLANEOUS.					
British America.....	50	\$ 750,000	\$ 79,381	3 1/2	123
Western Assurance.....	40	1,000,000	129,743	5	104 1/2
Canada Life.....	400	125,000	.....	10	.....
Confederation Life Association.....	100	100,000	.....	7 1/2	.....
Imperial Life Assurance Co.....	100	450,000	47,821	.....	152
Consumers' Gas.....	50	1,700,000	.....	2 1/2 qr	230
Ontario and Q'n'Appell. Land Co.....	40	400,000	.....	.....	.....
Victoria Rolling Stock Co.....	5000	60,000	60,000	10	.....
Toronto Electric Light Co., Old.....	100	1,400,000	.....	1 1/2	136 1/2
"  "  "  "  New.....	.....	240,000	.....	1 1/2	134
Canadian General Electric Co.....	100	900,000	40,000	4	172
"  "  "  20 p.c.....	100	300,000	.....	3	105 1/2
Hamilton Electric Light.....	100	250,000	60,000	1	80
LOAN and SA'INGS CO.					
British Canadian L'n & Invest. Co.....	100	598,481	120,000	3	.....
Building and Loan Association.....	25	750,000	100,000	1	.....
Can. Landed & Nat'l. Inv't. Co.....	100	1,004,000	350,000	3	.....
Canada Permanent L'n. & Sav. Co.....	} 50	2,000,000	1,200,000	3	120 1/2
"  "  20 per cent.....		600,000			
Canadian Savings & Loan Co.....	50	734,175	220,000	3	114
Central Canada L'n. & Sav's Co.....	} 100	875,000	380,000	1 1/2 qr	132
"  "  20 per cent.....		325,000			
Dominion Savings and Invest. Soc.....	50	930,627	10,000	2 1/2	75
Freehold.....	} 100	478,100	300,000	3	.....
"  "  20 per cent.....		843,000			
Hamilton Provident & Inv't Soc.....	100	1,100,000	300,000	3	113
Huron & Erie L'n. & Savings Co.....	50	1,000,000	750,000	4 1/2	180
"  "  20 per cent.....	.....	400,000	.....	4 1/2	170
Imperial Loan & Inv't Co.....	100	725,155	160,000	3	80
Landed Banking & Loan Co.....	100	700,000	160,000	3	111
London & Can. L'n. & Agency Co.....	50	700,000	210,000	1 1/2 qr	86
London Loan Co.....	50	631,500	83,000	3	109
London & Ontario Investment.....	100	550,000	100,000	3	80
Manitoba & North-West Loan Co.....	100	375,000	50,000	.....	45
North of Scotland Can. Mortg. Co.....	£10	730,000	418,533	5	.....
Ontario Loan & Debenture Co.....	50	1,200,000	490,000	3 1/2	120 1/2
Peoples Loan & D. Co.....	50	599,429	40,000	.....	20
Real Estate Loan Co.....	40	373,720	50,000	2	64
Toronto Savings & Loan.....	100	600,000	105,000	3	120
Union Loan & Savings Co.....	50	699,020	200,000	1	.....
Western Canada.....	50	1,000,000	.....	3	113 1/2
"  "  25 per cent.....	.....	500,000	770,000	3	80

\* After deducting \$511,982 for reinsurance. † After deducting \$792,049 for reinsurance. This list is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.

Phone Main 1342.

BECKIT & LIGHTBOURN,

GENERAL INSURANCE AGENTS.

Representing ONTARIO ACCIDENT INS. Co. and LLOYD'S PLATE CLASS INS. Co.

338 St. Paul Street, MONTREAL