

OUR WEEKLY MARKET REVIEW

There is little change to note in the price situation of either grains or live stock. In live stock, receipts have been heavier than average, but prices have been maintained at very nearly last week's figures. Hogs are coming forward more freely, and the prospects are that prices will decline some very soon.

GRAIN

The wheat market opened a fraction under the previous week's close. According to the rules, September wheat should be selling at a lower figure than it is or else the more distant futures should be higher. In Chicago, Armour controls the bulk of September wheat, which is reason probably for that option selling as strongly as it is in American markets. Receipts at Winnipeg and at United States markets are running heavy, Winnipeg going 100 cars per day ahead of last year, and American markets breaking records right along. Demand is good, and export business active.

VISIBLE SUPPLY AND SHIPMENTS

Canadian visible wheat at the close of the preceding week stood at 3,574,950 bushels, as compared with 1,938,173 bushels a year ago. The American visible supply was given as 13,324,000 bushels, as against 22,892,000 last year. Russia is the strongest world's shipper to date, marketing from five million to six million bushels per week. America is shipping near three million a week, and the Danube one and a half. This continent is shipping about fifty per cent. less than a year ago, and Russia shows about the same percentage increase.

FOREIGN OUTLOOK

In Europe Danubian and Russian exports are bulking so large in the market that they are the chief factors influencing price in European buying centres. Great Britain's crop is coming into the market and is expected to have some effect on Liverpool cash quotations. The British crop is larger by 200,000 acres than last year's, which at an average of 30 bushels per acre, will increase home grown stocks by about 6,000,000 bushels. Russian semi-official reports make winter wheat an average crop. Of the crop on remainder of the continent nothing new is to be said. Conditions in the Argentine continue to be well shrouded, but it is believed that some damage has been done by drought which will hold the output down to about last year's figures. Australia is estimating an increased output from the additional acreage planted, but nothing definite can be gathered of the outlook. Here farmers are holding wheat to a greater extent than before, both in the country and in terminal elevators. This action on the part of producers, combined with the fact that certain powerful interests are under the September option, is keeping cash wheat at its present level. When September passes out of the market, wheat is looked to shade lower.

ALBERTA SHIPMENTS LIGHT

Last year at this date Alberta wheat inspected at Winnipeg was running from 20 to 30 cars per day. Up to date this season there has been little winter wheat marketed in Winnipeg, from one to five cars being about the average. No particular reason for this can be assigned, unless it is that Alberta farmers are delaying marketing until the new Calgary Grain Exchange opens business, which is reported to open in temporary offices this week.

SITUATION IN OATS

The visible supply of oats in the Dominion is 330,239 bushels, as compared with 558,835 a week ago, and 406,211 bushels for the same week last year. Deliveries are good, demand fair, with prices sagging gradually lower. In the United States practically twice the quantity of oats are in sight as was rated visible a year ago. A little flax is being received at Winnipeg, but the movement is not yet under way. Flax and coarse grain are practically unchanged.

WINNIPEG OPTION CLOSING PRICES

	Mon.	Tues.	Wed.	Thur.	Fri.	Sat.
Wheat —						
Sept.	97½	98½	98	96½	95½	94½
Oct.	96½	96½	96½	95½	95½	94½
Dec.	92½	93½	93½	93½	92½	92½
May	97½	98½	98½	98	97½	97½
Oats —						
Sept.	34½	34½	35	34½	33	32½
Oct.	32½	33½	33½	33½	32½	32
Dec.	30½	31½	31½	31½	31½	31½
May	34½	35	35	34½	34½	34½
Flax —						
Sept.	130	131	135	133	133	133
Oct.	129½	130	130	131	131	130½
CASH PRICES						
Wheat —						
No. 1 North-ern	97½	98½	98	96½	95½	94½
No. 2 North-ern	96	96½	96½	95	93½	93½
No. 3 North-ern	94½	95½	94½	93½	92	91½
No. 4	84	84½	85	85	84	83½
Rej. 1, 1 Nor.	93	94	93½	92½	90½	90
Rej. 1, 2 Nor.	90½	91½	91½	90	87½	87½
Rej. 2, 1 Nor.	90½	91½	91½	90	87½	87½
Rej. 2, 2 Nor.	88	89	88½	87½	85½	85
Rej. 1 Nor. for seeds	92½	93½	93½	92	88½	88

Rej. 2 Nor. for seeds	90	91	90½	89½	85½	85
Oats —						
No. 2 White	34½	35	35	34½	33	32½
No. 3 White	33	33	33	32½	31	30½
Barley —						
No. 3	47½	47	47	46½	46½	46
No. 4	45	44½	44½	44	44	34½

WINNIPEG LIVE-STOCK MARKETS

Price changes during the week have been slight. Deliveries are rapidly increasing in all classes with the exception of sheep and lambs. Buying demand is good, and no serious change in values is in sight, except for hogs which seem likely to go lower.

BUTCHER AND EXPORT RECEIPTS HEAVY

The business in cattle has been unusually heavy. Deliveries of butcher stock from local points have been large, which added to the usual seasonal run of exporters, is taxing the capacity of the yards' accommodation. Despite large butcher receipts to marked decline has occurred in prices, for this trade and demand seems likely to absorb everything offering for the immediate future. Butchers are going at last week's figures, the best selling at \$3.50.

HOGS LIKELY TO DECLINE

Hogs are coming out in better numbers under the stimulus of 9 cent live pork, because farmers are on with the harvest sufficiently to give attention to hog marketing and for the reason that the season is opening for selling the spring litters. Buyers maintain that present prices are too high to be profitable at pork prices, and it is probable that values will decline as deliveries show further increase. Commission firms are advising customers to market hogs as early as possible. Last week prices ruled unchanged, \$8.75 to \$9.00 per cwt., taking the high-grade stuff, and the remainder going lower, practically at last week's figures.

SHEEP AND LAMBS

Receipts are of ordinary dimensions. Values are practically unchanged, with the market steady for lambs at \$6.50 to \$7.00, and sheep, \$5.00 to \$5.50. Deliveries are rather light, which, of course, is nothing unusual.

MARKET REPORT

(Week ending September 25th, 1909.)

Receipts of export cattle from the West showed considerable increase with quality good. Local receipts from Manitoba and Saskatchewan were only moderate and quality fair with the price 15 to 25 cents lower. Hogs were scarce and quality only fair. Sheep and lambs showed light receipts but good quality. Receipts of calves were light.

MARKET QUOTATIONS

Choice export steers, freight assumed	\$4.25 to \$4.40
Good export steers, freight assumed	4.00 to 4.25
Choice export heifers, freight assumed	3.75 to 4.00
Choice butcher steers and heifers, delivered	3.50 to 3.75
Good butcher cows and heifers, delivered	3.00 to 3.50
Medium mixed butcher cattle	2.50 to 3.00
Choice hogs	8.25 to 8.50
Choice lambs	6.50 to 7.00
Choice sheep	5.25 to 5.50
Choice calves	4.00 to 4.50
Medium calves	3.00 to 4.00

REPRESENTATIVE PURCHASES

No.	Ave. Wt.	Price
	Lbs.	Cwt.
509 Medium hogs	184	\$9.00
185 " "	188	8.75
6 " "	175	8.50
3 " "	273	7.50
1 Heavy hog	500	7.50
2 Sows	485	7.75
CATTLE —		
21 Steers	1290	4.50
18 " "	1071	3.60
12 " "	1042	3.50
35 " "	1076	3.40
19 " "	913	3.10
61 " "	906	3.00
2 " "	835	2.50
26 Steers and heifers	1049	4.00
39 " "	915	3.50
16 " "	1022	3.25
13 Steers and cows	1096	3.25
32 " "	990	3.15
8 Heifers	1061	3.75
9 " "	929	3.25
8 " "	947	3.15
15 " "	785	3.00
4 " "	787	2.75
11 Cows and heifers	1118	3.75
11 Cows	991	3.00
3 " "	910	2.85
11 " "	856	2.75
1 " "	1250	2.65
5 " "	974	2.50
1 " "	1000	2.25
2 " "	885	1.50

2 Bulls	1575	3.00
1 " "	1575	2.75
11 " "	1363	2.50
4 " "	1183	2.30
1 " "	1235	2.25
1 " "	1300	3.00
1 Stag	1300	3.00
8 Calves	391	4.75
19 " "	329	4.29
123 " "	284	4.50
7 " "	228	4.00
24 Lambs	87	7.00
112 Sheep and lambs	89	6.25
17 " "	113	6.00
3 Sheep	125	5.50
10 " "	115	5.00

CHICAGO LIVE-STOCK

Cattle — Beeves, \$4.25 to \$8.40 ; cows and heifers, \$2.25 to \$6.30 ; stockers and feeders, \$3.40 to \$5.40 ; calves, \$7.00 to \$9.00 ; Texans, \$4.40 to \$5.50 ; westerns, \$4.25 to \$6.75.
Hogs — Mixed and butchers, \$7.90 to \$8.60 ; good heavy, \$8.15 to \$8.60 ; rough heavy, \$7.70 to \$8.50 ; light, \$8.00 to \$8.50 ; pigs, \$7.40 to \$8.10 ; bulk, \$8.15 to \$8.45.
Sheep, \$3.00 to \$5.10 ; lambs, \$4.15 to \$7.25.

BRITISH MARKETS

Latest Liverpool cables quote Canadian steers at 12c. to 14c. ; cows and heifers, 11c. to 11½c. ; bulls, 9½c. to 10½c.

WINNIPEG WHOLESALE PRODUCE

FEED STUFFS —	
Bran, per ton	\$19.00
Shorts, per ton	20.00
Barley, chopped	\$25.00 to 27.00
Oats, chopped	28.50 to 30.00
Barley and oats	27.00 to 29.00
Hay, per ton, on track, Win-nipeg, baled	8.00 to 9.00
Timothy	12.00 to 14.00
Prairie hay	8.50
Red top	11.00 to 12.00
Straw, baled	5.00 to 5.50
CREAMERY BUTTER —	
Manitoba, fancy fresh-made, in boxes, 28 and 56 pounds	26 to 27
DAIRY BUTTER —	
Dairy, tubs, according to grade	18 to 19
CHEESE —	
Manitoba, 1st half August, per lb. Winnipeg	10 to 11
EGGS —	
Manitoba, fresh gathered sub-ject to candling	23 to 24
POTATOES —	
Potatoes, per bushel	35 to 40
FRESH VEGETABLES —	
Native corn	12½
Native cauliflower, per doz.	60 to 1.00
Native cabbage, per 100 lbs.	50
Red cabbage, per doz.	50
Native celery, per doz.	30 to 40
Native carrots, per lb.	1
Native beets, per 100 lbs.	75
Native turnips, per bushel	30
Native lettuce, per doz.	20
Native onions, per doz.	20
Spanish onions, per large crate	3.00 to 3.25
Dry onions, per 100 lbs.	1.50 to 1.75
Native radishes, per doz.	20
Native cucumbers, per doz.	15
Parsley and mint per doz	20
Ontario tomatoes, per basket	30 to 35
Native tomatoes, per lb.	2½
Green tomatoes, per lb.	1½
Pumpkins, per lb.	1
Ontario peppers, per basket	1.00 to 1.25
Hubbard squash, per lb.	1½
Citrons, per lb.	1½
Vegetable marrow, per doz.	40 to 60
FRESH FRUIT —	
Pears, per crate, small	1.25
Pears, per basket	70 to 75
Apples, B.C., boxes about 40 lbs.	2.50
Apples, Ontario, bbls.	3.85 to 4.00
Peaches, Ont., basket (Elbertas)	1.00 to 1.40
Plums, Ontario, baskets	40
Plums, Ontario, in crates	95 to 1.30
Grapes, Ontario, baskets	25 to 30
HIDES AND TALLOW —	
Country cured hides, f.o.b., Win-nipeg	9½ to 10½
No. 1 tallow	5
No. 2 tallow	4
Sheepskins	20 to 45
Wool, Manitoba, July clip	8½ to 9½
DRESSED CARCASSES —	
Steers and heifers (abattoir killed)	6½
Hind quarters	8
Front quarters	5
Dressed mutton, fresh	12½
Dressed lamb	15
Dressed hogs	13