

CANADA LIFE

Assurance Company

59th ANNUAL STATEMENT

ASSETS

Government, Municipal and other Bonds, Stocks and Debentures.....	\$17,726,831.24
Mortgages on Real Estate.....	5,185,612.99
Loans on Bonds, Stocks, Etc.....	149,987.59
Loans on Policies.....	3,629,593.86
Real Estate Owned (including Co.'s Buildings in Toronto, Hamilton, Montreal, Winnipeg, St. John, N. B., London, Eng.).....	1,834,307.92
Premiums in Transit and deferred (net).....	601,314.03
Interest and Rents accrued.....	386,700.41
Other Assets.....	548,945.00
Cash on hand and in Banks.....	266,072.32
	\$30,329,365.36

RECEIPTS

Premium and annuity income (Net).....	\$3,299,973.37
Dividends applied to purchase Paid-up Additions.....	804,621.49
Interest, etc.....	1,294,593.54
Profits on sale of Securities.....	70,380.24
	\$5,469,568.64

LIABILITIES

Re-insurance Reserve Fund (Hm. 3½ per cent. and 3 per cent.).....	\$28,505,936.00
Death Claims in course of Settlement and Instalment Fund.....	261,030.01
Dividends to Policy-holders in Course of Payment.....	35,843.41
Reserve for Policies which may be Revived.....	41,962.00
Other Liabilities.....	91,190.66
Total Surplus on Policy-holders' Account (Hm. 3½ per cent. and 3 per cent.) after distributing surplus as below.....	1,393,403.28
	\$30,329,365.36

PAYMENTS

Death Claims (incl. Bonuses).....	\$1,389,053.28
Endowments paid (incl. Bonuses)....	402,730.24
Cash Dividends to Policy-holders....	390,067.96
Cash Dividends to purchase Bonus additions to policies.....	466,294.49
Cash Dividends to meet anticipated Bonuses on Minimum Policies....	338,327.00
Surrender Values of Policies.....	144,292.13
Cash Values of matured Tontine Policies.....	114,625.00
Paid Annuitants.....	26,691.35
Total Paid to Policy-holders.....	\$3,272,081.45
Commission, Salaries and Expenses..	739,515.27
Taxes and Government Fees.....	267,270.70
Stock Dividend.....	80,000.00
Excess of Receipts over Payments...	1,110,701.22
	\$5,469,568.64

GAINS IN 1905

	1905	1904	Increase
Amount of Assurances applied for.....	\$14,886,084	\$14,571,153	\$314,931
Policies Issued.....	13,325,579	13,043,503	282,076
Policies paid for.....	12,215,262	11,211,721	1,003,541
Total Business in force.....	107,681,883	101,805,944	5,875,939

The new business paid for in 1905 was greater in amount than that of any previous year in the Company's history.

A full report of the annual meeting and a Detailed List of the Company's Securities will appear in the Company's paper, "Life Echoes."