1 Stocks Continue to Dwindle-

emand Has Been Less Active

hance Has Occurred in Worsted and Wooll-yans and Quotations Are About 5 Cents

Wire to The Journal of Commerce.)

een less active, but manufacturers took good

s of wool in the domestic market are rap-

ching a vanishing point, and, with present ons on imports from Australia and Great

domestic supplies until the new clip is

ers are notified that the quotations are subject

ended to unsettle the trade to a considerable de-

lines, and it is quite likely that the goods

drance has occurred in worsted and woollen

nd on certain numbers quotations are 5c.

nd higher than ten days ago. On sizes and

es in greatest demand spinners do not guar-

prices over night, and in a great many in-

s salesmen are instructed to submit offers to

mill rather than to accept orders without con-

inglish demand seems to be satisfied for the mo-

12 to 15. 1913: Nominal; old, olds 7 to 8.

JUTE FLAT IN LONDON.

Local market is quiet, February-March 4.45 asked.

New York, February 20.- There was an absence

light, but the tone continued very firm; and

Wet and dry salted hides were quiet, but prices

inchanged. The City Packer hides were firm.

...... 321/2

ments in the market for dry hides

321/2

....

31 1/2

Asked

The inquiry from tanners was reported

ogotas were maintained at 321/2 cents.

THE HIDE MARKET

nd February-March £18 15s. c.i.f.

...

Crus 17%

16%

OF THE COURT OF KINGS BENCH

nce, I give PUBLIC NOTICE to all who

proceed against any prisoners now in the Jail of the said District, and all others, that

.........

T slaughtered spreads

Sative steers, selected 60 or over

branded ...

r slaughter, steers, 60 or over. bull, 60 or over 15

ORT HOUSE, in the CITY OF

lock in the foren

cow, all weights

THE HOP MARKET

mufacturers have not as yet open-

-Good Amounts Taken

LESS CONTRACTING

Higher Than Ten Days Age.

ats during the week.

in the west.

g their principals.

mans, 1914-35 to 38.

emian, 1914-36 to 40

There Is, However, a Natural Feeling

of Hesitancy Until It Can Be

Seen What Will Develope

"BLOCKADE" TROUBLESOME

From Extreme Low Point of Several Months
Age,—Improvement in Cotton.

(Exclusive Leased Wire to The Journal of Commerce.)

Boston, February 20.-Slowly, but none the less

surely, business continues to improve, although for

the moment there is a very natural feeling of hesi-tancy until it is seen what is to develop, if anything,

But, looking on the constructive side, the steel

business has picked up somewhat from the extreme

low point touched several months ago. There has

also been distinct improvement in the cotton situa-

ness, although the increased activity is far from be-

ing general, and there are few manufacturers who

In the metal lines, particularly copper and spel-

offset in part by the foreign demand, particularly

from Russia, which of late has been an iraportant

Domestic purchases for war purposes-cartridges,

etc .- are large and show no present sign of dimin-

Producers, apparently, have sufficient confidence

in the stability of the present nurket to give orders for a slightly increased production. In spelter, the

inexorable law of supply and demand is responsible

The result is that the United States producers are

reaping a rich harvest. A broad view of the situa-tion, never forgetting the "war" prices which are

with the feeling that better things are ahead of us

ing on Conservative Side, Steel Business Risen

Expects to More This Volume Sales

CAN COMPANIES

1914 That Most it Did Was Loss in Business Orig. in States.

ry 20.—The general impresit has been the ammunitio ho have been the particular enefits arising from the Eus no doubt that the war has companies, espe ome weeks is of powder per day for s likely that as sufficient additional facil

ble this volume of general business rked let-up in new co neutralize the r supplies from 914, and came to about coun er companies in the Unite

iles and Atlas. The Haran the common s decree arising from ngainst the Du Pa nese companies en now available for out not Du Pont. The latter sclosed its earnings for the The results on thi

ock. Net profits, on stock 502.838 .000 1.434.75 1,407,213 ,282 282 3,724.024

hat Du Pont net profits for fficiently enlarged so that how earnings for e 1913 record of 12.06 p.c. Hercules, which during h at the rate of le for two of

of business w rices of the d at the pres The detailed fi

id. Asked. Ind companies is that d, and with fa able to secure

is the big bene SUED OVER ACCIDENT.

ited Rilwa city of Detroit ng out of an accident of veral persons rred, the cit dent was du The company st year on the

Trade. South Africa, st Indian markets. Energing anization and adverting manufacturer or exporting, general trade. Reply.

No. 94.

at a divide February no

ood Debentures.

ebentures. Act of 1899, in-table in thirty equal con-fragrammers are the state of the state upons), first payment De-ed from December first.

ms as or the said District, and all others, that must be present then and there; and I also give to all Justices of the Peace, Coroners and Officers, in and for the said District, that they entures. sember 31st, 1914: Light .. 74,680.67

D. KNIGHT, Treas.

will be forwarded to

al, 10th February, 1915. L. J. LEMYEUX,

Sheriff.

THE HIRED MAN.

By Peter McArthur.

000000000000000000000000 Ekfrid, February 20.—To-day I propose to grapple with one of the oldest and most fundamental problems of the hired man. It still presents practically the same difficulties as when Jacob hired out to Laban and was over-reached, and then squared matters by over-reaching Laban. It can never be solved until the Golden Rule becomes the universal law of conduct but some of its worst aspects could be improved if it were studied from the point of view of intelligent selfishness! The most irritating feature is hat one man must be a servant and another master a flat contradiction of the popular assertion that men are born free and equal. Whatever bargain is made is not made between equals because one party to the contract is so situated that he must sell his services February 20.—Wool prices remain firm, and in order that he may live, and the other so pros-continue to dwindle. The demand from dealservice is a survival of the old form of enforced slavery and even in the best circumstances retains many of the old objectionable features. No man would work for another if he could help himself, but most men are eager to profit by employing others there seems to be little probability of greatly One class of men must seek employment they are born into a world of organized selfishness and until that evil is remedied in some far off millen-rest.

or less contracting for wool on the jum our wisest course seems to be to deal with the of dealers, though the extremely high price dessituation as it exists.

by growers tends to create greater conserm than is usually noted. It is stated that prices Many farmers have written to me saying that the cents a pound had in some instances been hired men they are able to get are lazy and inefficlent, and hired men have complained that their situation in the goods markets tends towards eight, and hired men have complained that their employers are greedy and merciless taskmasters. No good purpose would be served by quoting the bitter invectives they have heaped on one another, though readers curious in phrases of objurgation might find causes attributed to the present slump in the price of the mitter of the mitter than its "mean enough to skin a louse for the sake of its line and tallow," or of a hired man that he "doesn't know enough to paddle guts to a bear," does not way. Abbatoir men state that there is a lot of meat general expectations and an expansion in the sines is some, what below the average, a more confident feeling is apparently developing, the latter being reflected in the better employment of labor and the increasing call for staple merchandize. Sentiment is also fathis city is, this year feeling the effect of Lent. At one time it was Montreal only that was effected in this know enough to paddle guts to a bear," does not way. Abbatoir men state that there is a lot of meat general expectations and an expansion in the price of this stapparently developing, the latter being reflected in the better employment of labor and the increasing call for staple merchandize. Sentiment is also fathis city is, this year feeling the effect of Lent. At one time it was Montreal only that was effected in this city is, this year feeling the clew the average, a more confident feeling is obtained to the price of this stapparently developing, the latter being reflected in the better employment of labor and the increasing activity in real estate.

CALGARY—A moderate demand for stuples with the lower of the price of this stapparently developing, the latter being reflected in the better employment of labor and the increasing activity in real estate.

CALGARY—A moderate demand for stuples with the lower of the price of this stapparently developing, the latter being reflected in the better employment of labor and the increasing activity in real estate.

CALGARY—A moderate demand for stuples with the better simulation in the season progresses, and prompletions as the season progresses, and prompletions as the season progresses, and good purpose would be served by quoting the bitter less are general on all lines. Nearly all purious they have heaped on one another, though ance without notice, and this state of affairs able discussion. Since some men must sell their services and others must employ help we must try to ficial to both parties as possible.

Hired men complain that they have to work unreasonably long hours and that the food provided is arily. often poor and insufficient in quantity. I am con-There are farmers who believe in keeping everyone on W York February 20.—There were no additional man to put in a full day in the fields and do chores as to feed it to the cattle. Feed it to the cattle. The same of the morning and at night. They never seem to sent and many farmers consider it would not pay to realize that the hired man has not the same interest feed the cattle on that account. Consequently a lot period a year ago. profits and they cannot understand that he is entitled wers are firm in their views, nowever. Domest profits and they cannot understand that it is described by the corresponding week last year.

The closing of the United States markets again is this week numbered 65, as against 64 another reason for the falling off in business at the 59 the corresponding week last year. steween dealers in the New York market, and able to report that farmers who have adopted the Stock Yards. ance is usually obtained from dealers to brew- ten hour a day system of working have found that it pays because when they and their employes are es, 1914.—Frime to choice 16 to 18; medium to not overworked they can do more and better work. Men who are rushed all the time are tired all the time and consequently doing their work wastefully time and consequently doing their work wastefully and carelessly. Of course there are times when it is impossible to keep to rigid hours—when crops are beimpossible to keep to rigid hours-when crops are being brought in before a storm,-for instance-but when extra hours are put in they should be allowed for. Similarly there are stormy days when the hired New York, February 20.—In mail advices London man cannot work, and his employer suffers loss, and his should also receive consideration. There are ed considerable irregularity, but except in a few improvement of the property of the proper is trying to get the last ounce of work out of his 28 declines. hired man and the hired man is trying to get out of as much as possible, the result is a cat and dog exist- kets, lower prices being established on wheat, corn ence that is hurtful to everyone concerned.

> As it is the employer who is to derive the profits from whatever work is done, it seems to me that he ity as such a sharp downward movement should give the problem the most attentive consideration. If he looks into the matter he will find that if cheese. sonably bullied. An occasional word of praise for sonably bullied. An occasional word of praise for proving conditions in footwear, work well done is usually a good investment. But! While the price situation in most departments of work well done is usually a good investment. But above all it pays to give good fool and plenty of it. A man cannot work on insufficient food any more than an engine can work without fuel. Hired men have written to me that they are expected to do the heavy labor of harvest on bread and apple sauce. Is it any wonder that they get exhausted and incapable of doing proper work. I remember a farmer who employed many hired men and worked them harder than love the compounity, but he could always get. any man in the community, but he could always get burlaps, teas and spices were slightly higher, but cofnen to work for him season after season for he paid good wages and provided the best of food. table was always heaped with substantial food and they were welcome to all they wanted. But they STEEL AND RADIATION WILL had to work or be would not have them around, and TURN OUT 500 81 they were all willing to work. He was the first man of whom I heard it said that he always liked to see it Toronto, Ont., February 19.—Steel and Enduation rain on nights and Sundays so that hired men could Sir Henry Pellatt, the president, states is now work-

. . . There is another point that employers would do adian concerns are based. There is another point that employers would do adian concerns are based.

Well to consider. You cannot hire a cheap man and sexpect him to do the same work as a man whose services command double the wages. Men who have tried both the cheap men and the high-priced have assured me that the competent men to whom they had to pay high wages were the cheapest in the end.

If you insist on having a cheap man work was a menulover's termen to be telling the content of the sexpect of the cheapest in the end. If you insist on having a cheap man you must expect improve an employer's temper to be telling him all an inferior grade of service. If he gave good service the time how much better such work was done "At he would not be cheap. In this connection I remem- Home" or somewhere else. The man who is all the ber a story about Richard Mansfield, the celebrated time looking out for his own rights without thinking of actor. He was once annoyed by a poor actor in his his employer's rights is seldom worth having about the company who could not speak a line as he wanted it place. It is when a man is making his bargain that spoken. Waving the actor aside Mansfield took his he should state what he considers his rights and have

HOUSE, in the CITY OF MONTREAL, on AY, the FIRST DAY OF MARCH NEXT, at "Why don't you speak it like that?" he asked. wouldn't be working for fifteen dollars a week."

they could do the work of men who command forty who are making the bargain. Decent hired men can dollars a month they would not be working for ten or always get along with decent employers, but when one fifteen

the said for the said District, that they expresent then and there with their Records, indictments and other Documents, in order to a things which belong to them in their respectables. ber than the wise words of Dogberry: "An two men ride of a horse, one must ride behind." A man cannot expect to hire out and still do just as he pleases. He must take orders and do willingly and to the best farmer who refused to hire a man until he got a charof his ability what he is asked to do. The man who
acter from his last employer. The man went to get employs him has the right to give orders and must it but when he came back he said: "I got my not be expected to explain at all times just why he character all right but I got your character too, and wants work done in a certain way. And it does not I am not going to work for you."



President, Steel and Radiation Co., which has reeived a Government order for 50,000 shells.

TORONTO CATTLE P**rices** have

and Buyers Will Not Come in Until Prices Go Over Lower Than They Are

know enough to paddle guts to a bear." does not help to solve the problem, though I have known both of these gems of rhetoric to be used in the intermin-the present time, but they will buy when prices go.

REGINA.—Business is well maintained below. down to levels even lower than they are at present, and the outlook for the it appears that the demand for meat outside the be steadily improving city has fallen off. There is not nearly so much meat being shipped to the lumber camps and what the military camps are taking is largely the canned meat. The trade has been limited must be steadily improving.

SASKATON.— Conditions show little change, demand for most commodities being still rather quiet, but prospects are favorable and spring but the stocks in the hands of jebbers and retailers are at very low point, so that when the change does not be retained by the stocks in the hands of jebbers and retailers are at very low point, so that when the change does not be retained by the stocks in the hands of jebbers and retailers are at very low point, so that when the change does not be retained by the stocks in the hands of jebbers and retailers are at very low point, so that when the change does not be retailed by the stocks in the hands of jebbers and retailers are at very low point, so that when the change does not be retailed by the stocks in the hands of jebbers and retailers are at very low point, so that when the change does not be retailed by the stocks in the hands of jebbers and retailers are at very low point, so that when the change does not be retained by the stocks in the hands of jebbers and retailers are at very low point, so that when the change does not be retained by the stocks in the hands of jebbers and retailers are at very low point, so that when the change does not be retained by the stocks in the hands of jebbers and retailers are at very low point, so that when the change does not be retained by the stocks in the hands of jebbers are retailers are at very low point, so that when the change does not be retained by the stocks in the properties. find some way of making the arrangement as bene. city has fallen off. There is not nearly so much the meat demand not being nearly what it is ordin-

Another reason advanced for the slump in prices vanced that in many cases these accusations are true is the fact that farmers are seriding in their stock to early. They are getting high prices for their more hopeful feeling is developing.

Another reason advanced for the slump in prices vanced that it is first a serious price is the fact that farmers are seriding in their stock ditions, is regarded as satisfactory, and in most lines to early. They are getting high prices for their a more hopeful feeling is developing.

Domiting the fields and do chores are true, is the fact that farmers are seriding in their stock ditions, is regarded as satisfactory, and in most lines to early. They are getting high prices for their a more hopeful feeling is developing.

Domiting the fields and do chores are true, is the fact that farmers are seriding in their stock ditions, is regarded as satisfactory, and in most lines to early. They are getting high prices for their accounts of the fact that farmers are seriding in their stock ditions, is regarded as satisfactory. They are getting high prices for their accounts of the fact that farmers are seriding in their stock ditions, is regarded as satisfactory. They are getting high prices for their accounts of the fact that farmers are seriding in their stock ditions, is regarded as satisfactory. They are getting high prices for their accounts of the fact that farmers are seriding in their stock ditions, is regarded as satisfactory. They are getting high prices for their accounts of the fact that farmers are seriding in their stock ditions, is regarded as satisfactory. They are getting high prices for their accounts of the fact that farmers are seriding in their stock ditions, is regarded as satisfactory. They are getting high prices for their stock ditions, is regarded as satisfactory. They are getting high prices for their stock ditions, is regarded as satisfactory. of the stock arriving at the market is untilished.

Commercial failures in the Dominion of Canada.

The closing of the United States markets again is this week numbered 66, as against 64 last week, and for the present high record price.

> Buyers and sellers at the market yesterday were in clined to take a rather gloomy view of the situation

s that jute is not and turny too per ton lower on this should also receive consideration. There are ed considerable irregularity, but eace the clicutta market. Good first native many cases where employer and employe show due portant markets, the trend was generally upward. The consideration for one another and their relations are alteration in the 320 quotations received by Dun's wholly satisfactory to both. But where the employer

and rye; some grades of flour being moderally reduced. Oats, however, remained conspicuously firm In dairy products there was considerable irregular

a man is worth hiring he is worth treating so that he will give his best services. The most willing man meats and provisions were decidedly weak, quotations

fee, cotton and turpentine were rather

TURN OUT 500 SHELLS PER DAY

ing on a government order of 50,000 shells. The price secured is the average one on which all orders to Can-

spoken. Waving the actor aside mansheld took his ne should state which all his magnificent them agreed to. Bargains between hired men and to place and uttered the line with all his magnificent them agreed to. Bargains between hired men and them agreed to. Bargains between hired men and the magnificent tragic force: trouble. The man should state what hours he ex "If I could speak it like that," was the reply, "I pects to work for the wages he receives before he wouldn't be working for fifteen dollars a week."

Dects to work for the wages he receives before he takes a job. But in spite of all that may be written The case of many hired men is the same. If cr spoken the whole thing depends on the kind of men of the parties to the contract expects to fake advan-For the hired man there is nothing better to remem- tage of the other there is bound to be friction.

TRADE REPORTS

SLIGHT BETTERMENT IN DOMESTIC

TRADE OF CANADA NOTICED

hes to Dun's Review from branch offices of R. G. Dun & Company in leading trade centres of the Dominion of Canada, report that while actual improvement is not very notice se in confidence, and a fair-spring and sum mer trade is now anticipated. In the far west and continuest, the situation seems to be gradually changing for the better, though merchants generally are very conservative in their operations.

MONTREAL.—Dry goods travellers are in good orders, and the call for staple groceries is of very satisfactory volume. The domestic demand for fotwear is rather quiet, but leather remains firm show an advancing tendency. Predictions are being made of a coming shortage of dress goods, but this expected to be offset by ined consumption of cottons,

QUEBEC. Wholesale business is in fair activity in all lines is looked for ow- out of the German "blockade" of England. It seems ing to large orders for war materials being placed improbable that this will ultimately prove so far

ing to large orders for war materials being placed with local majuracturers.

We are concerned—anything more than one of the perplexing diplomatic questions with which the perplexing and a fair spring and summer business. United States must wrestle during this world war, is now generally antispated. There is a moderate, but such exigenceles naturally make for caution in the hadrone world. though steady, volume of orders being placed in most lines, and a better feeling is stimulated by many But, looking on the The Lenten Season is This Year Effecting the Market factories being kept lossy on orders for military requirements and the exceptionally favorable agricul-

WINNIPEG .- While totsiness in most lines is some-

have the temerity to predict anything like

REGINA .- Business is well maintained, volume and the outlook for the coming season is thought to in the near future. It is, however, a well known fact

meat being shipped to the funder composition where the military camps are taking is largely the canned meat. The trade has been limited outside of that, the meat demand not being nearly what it is ordin
the meat demand not being nearly what it is ordin
mand for most commounties being still rather quiet, but prospects are favorable and spring business is expected to be well up to the average.

EDMONTON.—Trade is fair, but business is gen
offset in part by the foreign demand, particularly copper and spell
ter, conditions are encouraging. In the former, the

domestic demand is still disappointing, but this is

offset in part by the foreign demand, particularly

BUYING RELATIVELY HEAVIER IN COUNTRY THAN IN CITIES, being received for wheat, cannot fall to impress one

New York, February 20 .- Bradstreet's reports that trade in Canada has changed for the better. Travel-ling men are doing quite well and in the country districts buying is relatively heavier than in the cities.

Collections in the East are up to expectations, prob ably in excess of those of last week, but in the North-

west payments are unsatisfactory. Industrial operations, except where stimulated by

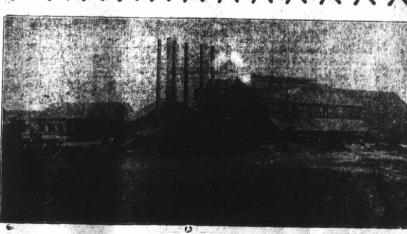
Thursday aggregate \$122,262,000, a drop of five-tenths year.

in a business way. Tretheway Silver Cobalt Mine, Limited, is holding its annual meeting in Toronto to-day

of one per cent, from last week, and of 15.3 per cent from the like week last year.

Business failures for the week terminating with Thursday last number 75, which compares with 54 Bank clearings at 16 cities for the week ending with last week and 46 in the corresponding week last

ishing.



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Devoted exclusively to Mining, Metallurgy and allied industries in Canada

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