

IMPERIAL BANK OF CANADA

35th Annual Statement, 30th April, 1910.

PROFIT AND LOSS ACCOUNT.

Dividends Nos. 76, 77, 78 and 79 payable quarterly at the rate of 11 per cent. per annum..	\$ 550,000.00
Annual Contribution to Employees' Pension and Guarantee Funds..	7,500.00
Written off Bank Premises and Furniture Account..	48,851.67
Balance of Account carried forward..	696,135.20
	\$1,302,486.87

Balance at credit of account 30th April 1909, brought forward..	\$ 599,978.26
Profits for the twelve months ended 30th April, 1910, after deducting charges of management and interest due depositors, and after making full provision for all bad and doubtful debts and for rebate on bills under discount..	702,508.61
	\$1,302,486.87

RESERVE ACCOUNT.

Balance at Credit of Account, 30th April, 1909..	\$5,000,000.00
	D. R. WILKIE, General Manager.

LIABILITIES.

Notes of the Bank in circulation..	\$ 3,772,949.00
Deposits not bearing interest..	\$6,998,194.27
Deposits bearing interest (including interest accrued to date)..	34,401,695.03
	41,399,889.30
Deposits by other Banks in Canada..	129,779.69
Total liabilities to the public..	\$45,302,617.99
Capital Stock (paid-up)..	5,000,000.00
Reserve Fund..	\$5,000,000.00
Dividend No. 79 (payable 1st May, 1910) for three months, at the rate of 11 p.c. per annum..	137,500.00
Rebate on Bills discounted..	102,747.48
Balance of Profit and Loss Account carried forward..	696,135.20
	5,936,382.68

ASSETS.

Gold and Silver Coin..	\$1,243,435.18
Dominion Government Notes..	7,940,412.00
	\$8,283,847.18
Deposit with Dominion Government for security of note circulation..	201,152.34
Notes of and Cheques on other Banks..	2,168,097.58
Loans to other Banks in Canada secured..	359,459.88
Balance due from other Banks in Canada..	796,867.33
Balance due from Agents in the United Kingdom..	474,321.17
Balance due from Agents in Foreign Countries..	1,567,485.69
	\$13,851,231.17
Dominion and Provincial Government Securities..	\$1,758,687.85
Canadian Municipal Securities, and British or Foreign or Colonial Public Securities other than Canadian..	2,003,299.70
Railway and other Bonds, Debentures and Stocks..	724,369.51
	4,486,357.06
Call and Short Loans on Stocks and Bonds in Canada..	2,514,091.91
Call Loans on Stocks and Bonds elsewhere than in Canada..	2,404,417.11
	\$23,256,097.25
Other Current Loans, Discounts and Advances..	31,368,498.64
Overdue Debts (loss provided for)..	43,161.17
Real Estate (other than Bank premises)..	31,116.77
Mortgages on Real Estate sold by the Bank..	104,736.05
Bank Premises, including Safes, Vaults and Office Furniture at Head Office and Branches..	1,400,000.00
Other Assets, not included under foregoing heads..	35,390.79
	\$56,239,000.67

D. R. WILKIE, General Manager.

E. HAY, Assistant General Manager.

PROCEEDINGS OF THE THIRTY-FIFTH ANNUAL GENERAL MEETING.

The Thirty-fifth Annual General Meeting of the Imperial Bank of Canada was held in pursuance of the terms of the charter at the Banking House of the Institution, 25th May, 1910.

THE REPORT.

The Directors have much pleasure in submitting to the Shareholders their Thirty-fifth Annual Report and Balance Sheet of the affairs of the Bank as on 30th April, 1910, together with the result of the operations of the Bank for the year which ended on that day.

The net profits of the Bank, after making full provision for all bad and doubtful debts, for interest on unmatured bills under discount, and for the payment of all Provincial and other Taxes, amounted to \$702,508.61, which has been applied as follows:—

- Dividends have been paid at the rate of 11 per cent. per annum, amounting to.. \$550,000.00
- Bank Premises and Furniture Account has been credited with.. 48,851.67
- Employees' Pension and Guarantee Funds have been credited with.. 7,500.00
- Profit and Loss Account has been increased by.. 96,356.94

In addition to the branches referred to in the last Annual Report as being about to be opened, the following additional Branches have been established during the year: In Ontario, at Adelaide and Victoria streets (Toronto); at Nashville and at Jordan and Vineland (Niagara District); in the Province of Saskatchewan, at Fort Qu'Appelle and Saskatoon; in British Columbia, at Moyie and Chase.