The new line, the Elder-Dempster, have assumed the leading position as carriers of cheese, handling 120,000 more this year than last. The Allan Line, which was first last yesr, takes second place this year, while the Thomson Line is third. The figures are :

	1896. Bxs.	1895. Bxs.	1894. Bxs.
Elder-Dempster	635,616	511,195	......
Allan	548,322	538,898	613,405
Thomson	205,347	216,791	260,744
Dominion	152,029	171,036	457,852
Beaver	69,738	66,931	79,911
Johnston	61,519	118 621	53,729
Donaldson	33,681	64,858	232,818
Head	14,449	12,850	5,193
Sundry	5,525	9,576	9,068
	1,726,226	1,710,756	1,712,715

THE BUTTER MARKET.

The encouragement afforded last year by the butter market has been more than repeated this season, and the results have been highly gratifying, inasmuch as they indicate that Canadian creamery butter has gained a foothold in England. If care is exercised there is no reason why next season's exports should not be almost trebled as they have this. To date, since the first of May, 157,321 packages of Canadian butter were sent to Great Britain, against 69,000 in 1895 and 32,000 in 1894. During the past three years, therefore, the increase in exports show that our creamery has at last established a reputation for itself in England. The returns to the farmer from butter represent almost $1,890,000 against $853,384 in 1895. This increase of over $1,000,000 is certainly remarkable. Yet our shipments this year are only a drop in the bucket when considered alongside the $25,000,000 worth that Great Britain annually consumes. They have plenty of margin yet for expansion. The returns to the creamerymen ard the money spent here were approximately as follows :—

	1896.	1895.	1894.
Quantity	157,321	69,664	32,055
Cost price per package	$12	$12.25	$12
Spot price per package	$12.25	$12.50	$12.25
Country value	$1,890,000	$853,384	$384,780
Spot value	$1,928,000	$870,800	$392,790

There has been little difference between the prices realized this year, çompared with last, the extra money made being due entirely to the increased output. As a matter of fact, during the