

An Act to incorporate the Upton Mining and Smelting Company.

WHEREAS the persons hereinafter named have by petition re-^{Preamble.}
presented that they desire to engage in the business of ex-
ploring, mining, manufacturing, and disposing of copper and other
ores, in the Counties of Drummond and Bagot, in the Province
5 of Canada, and that they can do so to better advantage by the aid of a
charter of incorporation, and have prayed for the passing of an Act to
that end; and whereas it is expedient that such prayer be granted:
Therefore Her Majesty, by and with the advice and consent of the
Legislative Council and Assembly of Canada, enacts as follows:—

10 I. Hugh Clark, Alexander Milloy, W. W. Stuart, W. E. Eastly, and Incorporation
George B. Muir, Esquires, together with all such other persons as
shall become shareholders in the company hereby constituted, shall
be, and they are hereby made, a body corporate and politic, by the Corporate
name of—"The Upton Mining and Smelting Company." name.

15 II. The company may carry on the business of exploring for, mining, Business of
smelting, manufacturing, and selling copper and other ores and metals, the Company.
and for these purposes only may acquire and hold, by purchase, lease, Real pro-
or other legal title, such lands in the counties aforesaid, not exceeding perty.
two thousand acres in superficies, and construct and maintain such
20 buildings and machinery and other improvements thereon, and sell and
dispose of the same, and acquire others in their stead, as the company
may deem to be for its advantage.

III. The capital stock of the company shall be the sum of five hundred Capital Stock,
thousand dollars, divided into fifty thousand shares of ten dollars Shares.
25 each, and may be from time to time increased, as the wants of Increase.
the company require, by vote of the stockholders at a meeting of the
company called for the purpose, to an amount not exceeding one million
dollars on the whole.

IV. The capital stock shall be paid by the subscribers therefor, when, Calls on
30 where, and as the Directors of the company shall require, or as the by- stock.
laws may provide, and if not paid at the day required, interest at the rate
of six per centum per annum shall be payable after the said day upon the
amount due and unpaid; and in case any instalment or instalments shall
not be paid as required by the Directors, with the interest thereon, after Forfeiture of
35 such demand or notice as the by-laws prescribe, and within the time stock for non-
limited by such notice, the Directors may, by vote reciting the facts and payment.
duly recorded in their records, summarily forfeit any shares whereon
such payment is not made, and the same shall thereupon become the
property of the company, and may be disposed of as the by-laws or votes
40 of the company may provide.