

Other
businesses.

(*f.*) acquire the business and property of any other company having objects wholly or in part similar to those of the Company, and pay the price thereof wholly or partly in cash, or wholly or partly in fully paid-up shares, or in partly paid-up shares of the Company, and also undertake, assume, pay or guarantee any of the obligations or liabilities connected therewith : 5

Stock in other
companies.

(*g.*) acquire and hold shares in the stock of any other Company incorporated or chartered for all or any purposes similar to those of the Company, and may sell or otherwise deal with the same. 10

Charges.

4. The Company may charge on all property placed with them, or in their custody, such fair remuneration as may be fixed upon by the directors for storage, warehousing, wharfage, dockage, cooperage, or any other care or labour in and about any such property on the part of the Company, over and above the regular freight and primage upon the said property which shall have been carried or may be carried by them. 15

Collection of
charges.

5. The Company may recover all charges and moneys paid or assumed by them, subject to which goods come into their possession, and, without any formal transfer, shall have the same lien for the amount thereof upon such goods as the persons to whom such charges were originally due had upon such goods while in their possession ; and the Company shall be subrogated by such payment to the rights and remedies of such persons for such charges. 20 25

Sale of
unclaimed
property.

6. The Company, in the event of non-payment of freight, advances and other charges, when due upon goods or property in their possession or under their control, may sell at public auction the goods whereon such advances and other charges have been made, and may retain the proceeds or so much thereof as is due to the Company, together with the costs and expenses incurred in and about such sale, returning the surplus, if any, to the owner of such goods or property ; but before any such sale takes place, thirty days' notice of the time and place of such sale, and of the amount of the charges or moneys payable to the Company in respect of such goods or property, shall be given by registered letter, transmitted through the post office to the last known address of the owner of any such goods or property, except in the case of perishable goods or effects, which may be sold after the expiration of one week, or sooner if necessary, unless otherwise provided in the contract between the parties. 30 35 40

Notice of sale.

Power
to make
negotiable
instruments.

7. The Company may make, accept and endorse or execute cheques, promissory notes, bills of exchange, warehouse receipts, bills of lading and other negotiable instruments ; provided however, that nothing in this section shall be construed to authorize the Company to issue any note or bill payable to bearer or intended to be circulated as money, or as the note or bill of a bank. 45 50

Provisional
directors.

8. The persons named in section 1 of this Act shall be the first or provisional directors of the Company, and shall have