

The Monetary Times

Trade Review and Insurance Chronicle
OF CANADA

ESTABLISHED
1867

TORONTO, JULY 19, 1918

TEN CENTS
\$3 PER ANNUM

THE Royal Bank of Canada

INCORPORATED 1869

Capital Authorized - - - \$ 25,000,000
Capital Paid-up - - - 14,000,000
Reserve and Undivided Profits - 15,000,000
Total Assets - - - 360,000,000

HEAD OFFICE, MONTREAL

Sir HERBERT S. HOLT, President

E. L. PEASE, V. President and Managing Director

C. E. NEILL, General Manager.

518 Branches in Canada, Newfoundland, British West Indies,
Cuba, Porto Rico, Dominican Republic,
Costa Rica and Venezuela.

BARCELONA, SPAIN—Plaza de Cataluna 6.

LONDON ENGLAND
Bank Bldgs.,
Princes Street, E.C.

NEW YORK CITY
Cor. William and
Cedar Streets

Business Accounts carried upon favorable terms.
Savings Department at all Branches.

G. MONTEGU BLACK BART M. ARMSTRONG

Black & Armstrong

SUCCESSORS TO

ROBINSON & BLACK

WINNIPEG

REAL ESTATE AND
INSURANCE

VALUATORS OF FARM LAND AND
CITY PROPERTY

THE CENTURY Insurance Co., Limited

of Edinburgh, Scotland

ESTABLISHED 1885

Application for agencies should be addressed

330 Pender Street West

VANCOUVER, B.C.

T. W. GREER, Manager for Canada

Fidelity and Surety Bonds THE GUARANTEE COMPANY OF NORTH AMERICA

(Founded by Edward Rawlings in 1872)

MONTREAL

To Canadian Manufacturers

THIS Company being a Canadian corporation, like all companies other than those of United States incorporation, is, by a rule of the Treasury Department of the United States of America, prevented from executing bonds or undertakings to any Department of that Government, with which, however, it is qualified as a reinsuring company, and through its affiliated company, the United States Guarantee Company of New York, with which it has reciprocal reinsurance arrangements, solicits the execution of, on behalf of responsible firms or corporations, such bonds or undertakings in moderate amount, as they may be required to file with the Treasury Department of the United States of America, to accompany contracts for supplies.

H. E. RAWLINGS - President

Agencies throughout The U. S. of A. and Canada