

# THE STANDARD'S FINANCIAL SECTION

## UPWARD SWING OF STOCKS ON NEW YORK LIST

Over-Confident Short Interests Contribute to One to Five Point Advance.

## UNITED STATES STEEL TWO POINTS HIGHER

Nothing in News of Day to Explain Marked Improvement in Tone.

New York, June 26.—Unlike previous sessions this week, today's abbreviated but active trading in the stock market showed a broad and sharp upward swing of prices.

Gains of 1 to 5 points, to which an over-optimistic interest made an important contribution, were scattered throughout the list. Oils, rails, ship, steel, and miscellaneous issues were particularly favored.

Conspicuous strength was shown by Mexican Petroleum, General Asphalt, Baldwin Locomotive, United Fruit, Atlantic Gulf, American Woolen, American Sugar, Sumatra Tobacco, Sears, Roebuck Reading and Southern Pacific.

United States Steel added almost 2 points to its recovery from the low record of Thursday and affiliated issues were 2 to 5 points above recent minimum quotations. Realizing for profits made only slight impression on the strong close. Sales amounted to \$25,000 shares.

Current news offered little explanation for the market's reversal, for most advices concerning trade and commerce again stressed conflicting conditions and the cautious attitude of buyers.

Trading in bonds was moderate and irregular, both in domestic and international issues. Total sales (par value) aggregated \$4,650,000.

The clearing house weekly stock most furnished no noteworthy features. Actual loans and discounts showed a relatively small decrease, considering the recent heavy liquidation. A cash contraction of about \$20,500,000 still left a liberal margin of excess reserves.

## N. Y. Quotations

| (McDougall & Cowans) | Open    | High    | Low     | Close   |
|----------------------|---------|---------|---------|---------|
| Am Car Fdy           | 118     | 119     | 118     | 118     |
| Am Loco              | 77 1/2  | 78      | 77 1/2  | 77 1/2  |
| Anacosta             | 106     | 107     | 106     | 106     |
| Am Can               | 26      | 26 1/2  | 26      | 26 1/2  |
| Am Woolen            | 68      | 69 1/2  | 68      | 69      |
| Both Steel           | 43 1/2  | 44 1/2  | 43 1/2  | 44 1/2  |
| Balt and O           | 32 1/2  | 33      | 32 1/2  | 33      |
| Baldwin Loco         | 63 1/2  | 64      | 63 1/2  | 64      |
| Chas and O           | 49      | 49 1/2  | 49      | 49 1/2  |
| Cruce Steel          | 54 1/2  | 55      | 54 1/2  | 55      |
| Can Pacifi           | 106     | 107     | 106     | 106     |
| Cent Leath           | 23 1/2  | 24      | 23 1/2  | 24      |
| Chandler             | 50 1/2  | 51 1/2  | 50 1/2  | 51 1/2  |
| Brie Com             | 12      | 12 1/2  | 12      | 12 1/2  |
| Gen Motors           | 98 1/2  | 99 1/2  | 98 1/2  | 99 1/2  |
| Gen Natl             | 63 1/2  | 64 1/2  | 63 1/2  | 64 1/2  |
| Inter Paper          | 52      | 53 1/2  | 52      | 53 1/2  |
| Mex Petrol           | 114 1/2 | 115 1/2 | 114 1/2 | 115 1/2 |
| NY Cent              | 87      | 88      | 87      | 88      |
| Northern Pac         | 68      | 69      | 68      | 69      |
| Reading Com          | 64 1/2  | 65 1/2  | 64 1/2  | 65 1/2  |
| Republic Steel       | 43 1/2  | 44 1/2  | 43 1/2  | 44 1/2  |
| St Paul              | 24 1/2  | 25      | 24 1/2  | 25      |
| South Pacifi         | 70 1/2  | 71 1/2  | 70 1/2  | 71 1/2  |
| Studebaker           | 72 1/2  | 73 1/2  | 72 1/2  | 73 1/2  |
| Un Pac Com           | 12 1/2  | 13 1/2  | 12 1/2  | 13 1/2  |
| U S Steel            | 42 1/2  | 43 1/2  | 42 1/2  | 43 1/2  |
| U S Steel Pfd        | 105     | 106     | 105     | 106     |
| U S Rub Com          | 54 1/2  | 55 1/2  | 54 1/2  | 55 1/2  |
| Willis Oil           | 68      | 69      | 68      | 69      |
| West Electric        | 35 1/2  | 36      | 35 1/2  | 36      |
| Sterling             | 37 1/2  | 38      | 37 1/2  | 38      |

## Gossiping Mothers

Blamed For Crimes

Spend Too Much Time on Streets Instead of Looking After Families

New York, June 26.—"During the last fortnight my attention has been called to what appears to be a genuine baby crime wave in the Bronx," commented Magistrate Max Levine in Morrisania Court yesterday when one of three boys accused of snatching a woman's handbag came before him.

"It seems to me it is time for a revival of the cat o' nine tails and strenuous sessions in the woodshed."

"I think the mothers are most to blame. The fathers are busy making a living while the mothers are gossiping around the streets. Some sort of censorship should be established over the habits of these youngsters."

"This wave of baby crime has simply got to be stopped."

The Magistrate spoke also of the activities of the so-called "Black Gang" of juveniles, who have been waylaying grocery-bound youngsters and robbing them of money. The gangster case before him was that of Sidney Selig, 16, of 764 East 182nd street, arrested with two younger boys who were sent to the Children's Society for stealing a pocketbook containing \$21 from Anna Bloch of 788 West Street. The boys were found by detectives dividing their loot in a vacant lot.

## Inclined To Scoff At Pirate Scare

Wall Street Journal Claims Nothing Out of the Ordinary Has Happened.

New York, June 26.—The Wall Street Journal today prints an article depicting the report of the mysterious disappearance of a number of U. S. ships and the belief expressed by several Washington officials that these vessels were seized by Bolshevik pirates.

"Secretaries in a new administration have a tendency to go off at half cock," says the paper, "but perhaps the usually sedate secretary Hughes will consult a few unromantic books of reference before the U. S. navy is called out to chase mythical pirates."

The article, after reviewing what it terms "a silly-season scare," continues:

"In normal submarine years a certain proportion of ships, sufficiently constant for calculation by the underwriters' sail and never make port, are lost to the navy."

"Nothing was mentioned about pirates in those years. The vessels seem to have sunk without trace, without even a waterlogged device as mute evidence of another mystery of the sea. For the sailor man it is all in the day's work. That it goes down to the sea in ships occasionally seems wonders of which no human record remains."

## Wheat Market

Winnipeg, June 26.—Today's session on the local wheat market was the usual quiet weekend one, and price movements were small and rather irregular. July, after the week opening, advanced to \$1.30 3/4, closing one cent below this figure with a loss of 24 cents from the previous close. No October future was stronger, closing with an advance of 2 1/4 cents.

Offerings were heavy on the cash wheat market and the demand, which was only fair, eased off later in the session with a consequent lowering of premiums. Close: Wheat July 19 3/4; October 14 3/4; Oats, July 48 1/2; September 46 7/8.

Close: Wheat, July 130 1/2; September 122 1/2; Corn, July 42 1/2; September 40 1/2; Oats, July 38 1/2; September 36 1/2; Pork, July 17 50; September 18 00; Lard, July 10 10; September 10 10; Ribs, July 10 57; September 10 55.

## TORONTO

Toronto, June 26.—Manitoba oats, No. 1, 1921, 1922, No. 2, 1921, 1922, No. 3, 1921, 1922, No. 4, 1921, 1922, No. 5, 1921, 1922, No. 6, 1921, 1922, No. 7, 1921, 1922, No. 8, 1921, 1922, No. 9, 1921, 1922, No. 10, 1921, 1922, No. 11, 1921, 1922, No. 12, 1921, 1922, No. 13, 1921, 1922, No. 14, 1921, 1922, No. 15, 1921, 1922, No. 16, 1921, 1922, No. 17, 1921, 1922, No. 18, 1921, 1922, No. 19, 1921, 1922, No. 20, 1921, 1922, No. 21, 1921, 1922, No. 22, 1921, 1922, No. 23, 1921, 1922, No. 24, 1921, 1922, No. 25, 1921, 1922, No. 26, 1921, 1922, No. 27, 1921, 1922, No. 28, 1921, 1922, No. 29, 1921, 1922, No. 30, 1921, 1922, No. 31, 1921, 1922, No. 32, 1921, 1922, No. 33, 1921, 1922, No. 34, 1921, 1922, No. 35, 1921, 1922, No. 36, 1921, 1922, No. 37, 1921, 1922, No. 38, 1921, 1922, No. 39, 1921, 1922, No. 40, 1921, 1922, No. 41, 1921, 1922, No. 42, 1921, 1922, No. 43, 1921, 1922, No. 44, 1921, 1922, No. 45, 1921, 1922, No. 46, 1921, 1922, No. 47, 1921, 1922, No. 48, 1921, 1922, No. 49, 1921, 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