# Slisessenger si Uisitor. 

ST: JOHN, N. B., WEDNESDAY, JUNE $18,1902$.

Britain's Financial
Strength.
Lord Goschen, a former Chan cellor of the Exchequer, speaking in the House of Lords the the day ill called attention the second reading of the price of consols as a criterion, the financial condition of the country was far from unsatisfactory. In 1888, when consols were paying three per cent. they stood at ror. In the year named consols were converted into two and a half per cents., which would be equivalent to reducing their value to 84 . But consols now stand at 97 , so that the stock is really 13 points higher than in 1888 . Considering that the nation has just passed throingh an exceedingly costly war, involving the necessity of borrowing fi50,000,ooo, Lord Goschen thought that the country might well congratulate itself on the economic situation.

Irrigation in Alberta. On the slopes of the Rockies in rrigation has played ame parts of the United States ing the agricultural resources of the country, and on the Canadian side of the border, in the Territory of Alberta, there are sald to be*great opportunities for irrigation, which also are now beginning to be utllized. In the southern part of the Territory there stretches eastward from the foothills of the Rockies for some two hundred miles a tract. of land of great fertility, but, owing to the scanty and uncertain rainfall, it is but poorly adapted to agricultural purposes. The streams which flow from the mountains, however, contain abundance of water to supply the lack of moisture, and now, by means of artificial channels, it is being brought long distances for purposes of irrigation, with the result that land which had been of very uncertain value except for stock raising, is converted into the most productive in the country. There now flows, we are told, through the main street of the town of Lethbridge, water which has been conveyed, partly through artificial channels and partly through natural ravines and water courses, for the distance of a hundred miles. The result is that with water thus obtained large sections of land in the vicinity of Lethbridge are being covered with homesteads, the country is filling up with an agricultural population, and the irrigation system thus introduced is said to be capable of indefinite extension. The Mormons, it seems, have found the country attractive and are coming from Utah in large numbers-a people who no doubt are in many respects good citizens, but whose religious peculiarities must prevent their being considered a very desirable class of immigrants. They have started the town of Raymond, named after the son of their leader-a Mr. Knight. The town is laid out on a magnificent scale and Mr. Knight, it is said, hopes to see it rival Salt Lake City in importance. The agricultural development in the vicinity of Lethbridge will promote the material interests of that town which is already a thriving place of some 2,600 inhabitants. -

The Northward

## Movement

in the West. west. The more fully the facts are ascertained the clearer becomes the importance of this movement of population. According to official estimates the number of persons coming into the Northwest this year from the United States will be about 36,000 , which will probably amount to two-thirds of the whole number of settlers coming from abroad and from other parts of Canada. A certain percentage of the people who are crossing the national boundary probably bring little with them, and are moying northward because they have found the condl-
perhaps the majority of instances, these imany, and perhaps the majority of instances, these immigrants are actuated by the expectation of bettering condi-
tions which were already good. They have pros. pered and accumulated property, and now they are selling their improved farms in Minnesota or Dacota at good prices in order to take up free homesteads and to purchase at cheap rates C. P. R. lands in Canada, where indeed for a few years they may have to contend with some disadvantages, but where the conditions for successful farming are better than in the country they are leaving, and where they will soon become influentinl factors in prosperous commanities. This northward movement of population is therefore influegnced by sound business considerations and there seems to be every reason to expect that it will continue and increase in voltume from year to year. The new-comers from the States are bringing in with them no little wealth in live stock and other effects. In respect to this the Toronto Globe says : "One of the settlers attracted fo the Canadian west this year purchased 2,000 acres of land. He brought with hius two car-loads dr pedigreed Hereford cattle, 22 horses, and six carloads of implements, furniture, etc. The value of his property would be about $\$ 30,000$ to $\$ 40,000$. We have mentioned an extreme case, but the fact is that almost all the heads of families from the other side of thelline are men of means, averaging perhaps from $\$ 5,000$ to $\$ 8,000$, and are in a position to engage in farming on a large scale as soon as they have reached their locations. It is this which makes their arrival so momentous a matter from various points of view. These men will begin making enormous additions to the agricultural products of the cuuntry even as early as the next harvest, and in the harvest of 1903 every man of them will be a factor. They have little or nothing to learn; they come in with implements, stock and money; they take up a more than ordinary large acreage. The old countrymen and Canadians usually content themselves with the 160 acres that the Dominion Government grants as a free homestead. The American settler almost invariably buys from the railway company the 160 acres adjoining the tree homestead which he takes up. Homesteading on the part of the American settler is a cheerful indication that he intends to become a Capradian citizen, for it is necessary before he receives his patent at the end of three years that he should becoma naturalized. As homesteading is very largely availed of, it is performing a useful part in inducing the new population to throw in their lot wholly in the communities in which many of them will undoubtedly become leading personages.

The Coronation.

lally the people of London are Eow much eccupled with the approaching Coronation. Canada will have a considerable representation, official and otherwise, present at the ceremonies in London, and in the cities and towns of the Dominion the event will be celebrated by religious services and other demon strations such as may be considered by the people of the various communities appropriate to the or casion. It is supposed that the pageantry of the Coronation ceremonies and the demonstrations connected therewith whl almost unparalleled in splendor and magnificence. But for those who are among the prominent actors in it, it is evident that it will not be altogether a dream of delight. ". The Coronation," says Mr. I. N. Ford, "is a drama with all the great dignitaries of the kingdom and all the representatives of quality cast for subordinate parts In the procession or ceremonials. Hundreds of these minor actors are discontented either with the parts assigned to them or with the stage properties and accessories allowed. There is heartburning every where. When the presence of one page is granted for carrying a coronet or a train, two are considered indispensable, especially if other dignitaries in the one carriage be assigned to a prominent official, two
are demanded as essential to the dignity of his office. Jealousies and semsitiveness are revealed at every turn." The King himself, we are told, is not exempt from annoyarce, for appeals are constantly perated functionaries. Fortunately his majesty has a talent for detail, and in settling difficulties his tact is as helpful as his authority. From the correspondent quoted above it is learned that: "The official programme of the procession from the en trance of the Abbey to the theatre shows that the general order of Oueen Victoria's Coronation has been followed, but that it has been greatly enriched in pieturesque details; and that the ceremonial of the crowning of George IV will be surpassed in the nificence. The official announcement has not yet been made respecting the procession from the palace betw made respecting the procession from the palace
to the Abbey, but it will include many historical features of the ancient Coronation many historical of mediaeval offices will be present in their robes of office Andiacers office. Among them will be the King's Champlon, Royal Archers of Scotland the Lord High the Royal Archers of Scotland, the Lord High ConLord President of the Council and the King's Barge Lord President of the Council and the King s Bargemen and Watermen. The brilliant uniforms will be a reminiscence of the Yeomen of the Guard wageants on the Thames, and the leomen of the Guard will be fall array. This procession will probably be preceded by a line who will be conducted to the choir stalls of the who will
Abbey.

Trade and Defence. The Conference which is shortly the British Government and the Premiers of the self-governing colonies, is anticipated with considerable interest. Among the questions which it is expected will be discussed are those of the trade relations of the different parts of the Empire and of Imperial defence. It seems to be supposed in certain quarters that Great Britain is ready now to abandon the principle of free trade in the interest of closer commercial and political relations with the colonies. But it does not. appear to us in the least probable that the British Government will either propose or accept aný system of protection thant would be ac-
ceptable to the colouies or at an rate to Canada. ceptable to the colonies or at an rate to Canada.
It is more than doubtful it the feople of the British It is more than doubtful it the feople of the British
Islands are ready to depart on yany conditions from the principle of free trade, upon which, as they are in general firmly convinced, the great ofdustrial and commercial prosperity of the nation for the past half century has mainly depended, and it is preposterous to suppose that they will submit to a tax on theif food supply in the interests of the people of the cofonies, unless the katter in turn are ready to render a substantial equivalent by giving British manuficturers a really valuable preference in the colonial markets. If the colonies were ready tu agree to free trade within the Empire, it is quite possible that the British Governigent wovld be ready to consider the proposition of.a protective tariff against the rest of the world, although it is by no means certain that the people of the United Kingdom would be ready to endorse such a proposition. But it is, we suppose. quite certain that not eventerndiberal Government now-although in the past the \$arty has been supposed to stand for free trade-would Canada be prepared to admit British manufacture duty free. Even now, with the comparatively slight preference. which the Canadian tariff gives to British goods. ofr manufacturers are complaining of the competition it involves, and a preference which the people of the mother conntry would regard as an equivalent for any considerable tax upon their food imports would meet with so strong opposition that our Government would not. venture to grant it. There are other influences too which would militate against a customs union within the Empire. It is the interest of Great Britain to cultivate intimate trade rela tions and friendly political relations with other nations, especially with the United States, and a de. purture from the practice of free trade would obviously have important bearings in this respect. Objections of mich the same nature lie against the scheme of ait import tax in all parts of the Empire to provide a fund for Imperial defence. The Brtithe tax-payer, when he understands the matter, is hard ly likely to take kindly to the proposal to tax his food supply in order to encourage the Canadian taxpayer to contribute his own proper share to the defence of the Empire.

